

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot market on Tuesday.
- New chilli crop is coming to the market from Madhya Pradesh regions. According to market sources, around 60 – 70% of the harvest has already come to the market and the rest will arrive gradually by first week of January.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-17	4-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6500	6500	Unch
	LCA 334	6800	6800	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	Denvor Delux	7500	7500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	Denvor Delux	8700	8700	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	3900	3900	Unch
	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
Khammam (Telangana)	Packing	8500	8500	Unch
	Teja (Cold storage)	9900	Closed	-
	Teja (Non cold storage)	NA	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	5-Dec-17	4-Dec-17	Change
Guntur (A.P.)	Arrivals	100000	100000	Unch
	Off-take	50000	50000	Unch
Warangal (Telangana)	Arrivals	6000	4000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	10000	Closed	-
	Arrivals (Non cold storage) *	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.12.17	4.12.17	4.12.17	4.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Tuesday.
- Lower Turmeric supply reported as stockists were expecting higher prices in coming days.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- As per market sources, exporters demand reported slow in the spot market. Currently, Turmeric is being exported to European countries besides Bangladesh and UAE etc.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-17	4-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8200	8200	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	8600	8600	Unch
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7716	7716	Unch
	Finger	8367	8367	Unch
Salem (Tamil Nadu)	Bulb	8100	7900	200
	Finger	9050	9050	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	10300	10300	Unch
	Rajpuri Medium	11500	11500	Unch
	DesiKadappa	8300	8300	Unch
Basmat (Maharashtra)	Sellem Powder	7500	NR	-
	Mini sellem	7800	NR	-
	Super Sellem	8900	NR	-
	Gattah Powder	7500	NR	-
	Gattah Premium	8200	NR	-
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Bilty	7521	7521	Unch
	Finger	6900	7000	-100
	Bilty	7521	7630	-109
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				



Centre	Parameter	5-Dec-17	4-Dec-17	Change
Nizamabad (Telangana)	Arrival	1200	1800	-600
	Off-take	1200	1800	-600
Warangal (Telangana)	Arrival	30	50	-20
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	2500	-
Basmat (Maharashtra)	Arrival*	750	NR	-
Duggirala (Andhra Pradesh)	Arrival*	300	500	-200
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-124	7486	7522	7270	7350
Apr-18	-74	7452	7500	7308	7364
May-18	0	7536	7536	7536	7536

Contract	Volume	Change	OI	Change
Dec-17	2,465	460	2,820	-265
Apr-18	3,335	1,155	7,115	640
May-18	0	-20	35	0

Spread	Dec-17	Apr-18	May-18
Basis	850		
Dec-17		14	
Apr-18			172

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.12.17	In-Process 4.12.17	Total 4.12.17	FED 4.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Pepper Kochi market reported weak on Tuesday.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-17	4-Dec-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	38100	38400	-300
	Garbled	40100	40400	-300
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	43500	44500	-1000
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	5-Dec-17	4-Dec-17	Change
Kochi(Ker.)	Arrivals	28	7	21
	Off-take	28	7	21

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-1135	38000	36865	36865	36865
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	1	1	5	5
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	3535	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.12.17	In-Process 4.12.17	Total 4.12.17	FED 4.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in cumin seed spot market on Tuesday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 27 November area sowing around 191,400 hectares as compared to last year 141,100 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-17	4-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20500	100
	Poojari type /Machine Cut	21900	21800	100
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19575	18650	925
Patan (Guj.)	Local	19000	NA	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	20000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19300	19500	-200
AnandpurKalu(Raj.)	Local	19500	NR	-
New Delhi	Ganesh	21000	21000	Unch
	Poojari type / Machine Cut	22500	23000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Dec-17	4-Dec-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	150	80	70
Patan(Guj.)	Arrival*	11	NA	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	600	100	500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	NA	NR	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-195.00	22200.00	22360.00	21545.00	21730
Jan-18	-220.00	22460.00	22460.00	21580.00	21800
Mar-18	-70.00	18000.00	18000.00	17800.00	17800

Contract	Volume	Change	OI	Change
Dec-17	4,251	1,509	10,479	-1,296
Jan-18	5,979	3,060	4,380	561
Mar-18	690	225	2,283	195

Spread	Dec-17	Jan-18	Mar-18
Basis	-1130		
Dec-17		70	
Jan-18			-4000

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.12.17	4.12.17	4.12.17	4.12.17
Jodhpur	--	--	--	--
Unjha	6016	911	6927	6016

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom Delhi market on Tuesday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Dec-17	4-Dec-17	Change
Kochi Benchmark market	Max price	1149	1044	105
	Avg. Price	919	866	53
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Dec-17	4-Dec-17	Change
Kochi	Arrivals	51511	16595	34916
	Off-take	51511	16513	34999
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Dec-17	4-Dec-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	425	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	550	-
Siliguri	Chotadana	NA	450	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-24.20	1000.00	1021.00	968.40	974.00
Jan-18	-12.30	1083.90	1087.00	1055.20	1059.8
Feb-18	-27.60	1095.00	1095.00	1055.20	1055.20

Spread	Dec-17	Jan-18	Feb-18
Basis	-55.00		
Dec-17		85.80	
Jan-18			-4.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	108	47	62	-48
Jan-18	237	65	340	22
Feb-18	15	8	122	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.12.17	4.12.17	4.12.17	4.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly firm sentiment witnessed in Coriander market on Tuesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 27 November, sowing area is around 35,700 hectares as compared to last year 49,900 hectares. Major zone wise area reported 1400 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 500 hectares, Saurashtra 33,700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandasour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Dec-17	4-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4600	200
	Eagle(Split)	4800	4600	200
	Badami	4600	4400	200
	Badami(Split)	4600	4400	200
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5100	100
	Scooter	5600	5500	100
Neemuch (M.P.)	Badami	4300	4700	-400
	Eagle	4500	5200	-700
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4850	4750	100
	Eagle(Split)	4850	4750	100
	Badami	4600	4500	100
	Badami(Split)	4600	4500	100
	Scooter	5600	5500	100
Baran (Raj.)	Eagle	4750	4700	50
	Badami	4350	4300	50
Bhawani (Raj.)	Eagle	NR	4400	-
	Badami	NR	4200	-
	Scooter	NR	4700	-
	Double Parrot	NR	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Dec-17	4-Dec-17	Change
Kota (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	800	1200	-400

	Offtake	800	1200	-400
Ramganj (Raj.)	Arrival	2000	3500	-1500
	Offtake	2000	3500	-1500
Baran (Raj.)	Arrival	1600	1500	100
	Offtake	1600	1500	100
Bhawani (Raj.)	Arrival	NR	500	-
	Offtake	NR	500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-160	5548	5575	5336	5336
Jan-18	-148	5673	5695	5461	5470
Apr-18	-85	6169	6277	6084	6084

Contract	Volume	Change	OI	Change
Dec-17	6,230	-560	14,000	-3,090
Jan-18	8,910	1,200	32,100	3,070
Apr-18	400	-70	3,340	100

Spread	Dec-17	Jan-18	Apr-18
Basis	-536		
Dec-17		134	
Jan-18			614

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 4.12.17	In-Process 4.12.17	Total 4.12.17	FED 4.12.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	10	0	10	10
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-17	4-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2017	4.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2017	4.12.2017

Dry Chilies			Byadgi		14150	14150
	Bangalore	Bangalore	Guntur		6100	6100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2017	4.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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