

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red chilli spot market on Wednesday.
- New chilli crop is coming to the market from Madhya Pradesh regions. According to market sources, around 60 – 70% of the harvest has already come to the market and the rest will arrive gradually by first week of January.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-17	5-Dec-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	6000	6500	-500
	LCA 334	6400	6800	-400
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	4000	-500
	Byadgi	8000	9000	-1000
	US 341	8500	9500	-1000
	DenvorDelux	8500	7500	1000
<b>Warangal (Telangana)</b>	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	Denvor Delux	8700	8700	Unch
	Paprika	NA	NA	-
<b>Bedia(M.P.)</b>	Fatki	3900	3900	Unch
	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
<b>New Delhi</b>	Ganesh	NA	NA	-
	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
<b>Khammam (Telangana)</b>	Packing	8500	8500	Unch
	Teja (Cold storage)	9200	9900	-700
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	6-Dec-17	5-Dec-17	Change
<b>Guntur (A.P.)</b>	Arrivals	70000	100000	-30000
	Off-take	30000	50000	-20000
<b>Warangal (Telangana)</b>	Arrivals	6000	6000	Unch
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	10000	10000	Unch
	Arrivals (Non cold storage) *	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 5.12.17	In-Process 5.12.17	Total 5.12.17	FED 4.12.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- As per market sources, exporters demand reported slow in the spot market. Currently, Turmeric is being exported to European countries besides Bangladesh and UAE etc.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-17	5-Dec-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	8200	8200	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	8600	8600	Unch
Warangal (Telangana)	Finger	7750	7850	-100
	Round	7750	7850	-100
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7716	7716	Unch
	Finger	8367	8367	Unch
Salem (Tamil Nadu)	Bulb	7900	8100	-200
	Finger	9200	9050	150
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	10300	-200
	Rajpuri Medium	11300	11500	-200
	Desi Kadappa	8100	8300	-200
Basmat (Maharashtra)	Sellem Powder	7000	7500	-500
	Mini sellem	7600	7800	-200
	Super Sellem	8500	8900	-400
	Gattah Powder	7200	7500	-300
	Gattah Premium	8000	8200	-200
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Bilty	6900	6900	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Dec-17	5-Dec-17	Change

Nizamabad (Telangana)	Arrival	1500	1200	300
	Off-take	1500	1200	300
Warangal (Telangana)	Arrival	30	30	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1500	NA	-
Basmat (Maharashtra)	Arrival*	500	750	-250
Duggirala (Andhra Pradesh)	Arrival*	300	300	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+144.00	7368	7454	7232	7452
Apr-18	+92.00	7358	7486	7262	7452
May-18	0	7412	7412	7412	7412

Contract	Volume	Change	OI	Change
Dec-17	1,840	-625	2,680	-140
Apr-18	2,325	-1,010	7,560	445
May-18	0	0	35	0

Spread	Dec-17	Apr-18	May-18
Basis	748		
Dec-17		0	
Apr-18			-40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.12.17	5.12.17	5.12.17	4.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Pepper Kochi market reported weak on Wednesday.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-17	5-Dec-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	37900	38100	<b>-200</b>
	Garbled	39900	40100	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	43500	43500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Dec-17	5-Dec-17	Change
Kochi(Ker.)	Arrivals	NA	28	-
	Off-take	NA	28	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-17	-1470	35760	35760	35395	35395
Jan-18	0	36865	36865	36865	36865
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	4	4	8	8
Jan-18	0	0	0	0
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	4505		
Dec-17		1470	
Jan-18			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 5.12.17	In-Process 5.12.17	Total 5.12.17	FED 4.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in cumin seed spot market on Wednesday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 27 November area sowing around 191,400 hectares as compared to last year 141,100 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-17	5-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20600	Unch
	Poojari type /Machine Cut	21900	21900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19125	19575	-450
Patan (Guj.)	Local	NA	19000	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19300	19300	Unch
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21000	21000	Unch
	Poojari type / Machine Cut	22500	22500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Dec-17	5-Dec-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	65	150	-85
Patan(Guj.)	Arrival*	NA	11	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	600	-500
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-120.00	21660.00	21940.00	21460.00	21635
Jan-18	-95.00	21795.00	21970.00	21475.00	21670
Mar-18	+15.00	17945.00	17950.00	17770.00	17850

Contract	Volume	Change	OI	Change
Dec-17	2,451	-1,800	9,288	-1,191
Jan-18	3,648	-2,331	5,325	945
Mar-18	333	-357	2,469	186

Spread	Dec-17	Jan-18	Mar-18
Basis	-1035		
Dec-17		35	
Jan-18			-3820

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.12.17	5.12.17	5.12.17	4.12.17
Jodhpur	--	--	--	--
Unjha	6196	746	6942	6016

(Quantity in MT)

## CARDAMOM

### Fundamentals

- Steady to weak sentiment witnessed in cardamom Delhi market on Wednesday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Dec-17	5-Dec-17	Change
Vandanmettu Benchmark market	Max price	1099	1149	-50
	Avg. Price	899	919	-20
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Dec-17	5-Dec-17	Change
Santhanpara	Arrivals	46503	51511	-5008
	Off-take	46503	51511	-5008
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Dec-17	5-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-9.40	965.00	1017.50	950.20	970.10
Jan-18	-0.20	1062.60	1065.00	1040.00	1060.10
Feb-18	+10.60	1060.00	1079.00	1052.10	1074.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-71.10		
Dec-17		90.00	
Jan-18			13.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	53	-55	57	-5
Jan-18	127	-110	344	4
Feb-18	19	4	127	5

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.12.17	5.12.17	5.12.17	4.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 27 November, sowing area is around 35,700 hectares as compared to last year 49,900 hectares. Major zone wise area reported 1400 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 500 hectares, Saurashtra 33,700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandasour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Dec-17	5-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4900	4800	100
	Eagle	5200	5200	Unch
	Scooter	5600	5600	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4750	4850	-100
	Eagle(Split)	4750	4850	-100
	Badami	4500	4600	-100
	Badami(Split)	4500	4600	-100
	Scooter	5500	5600	-100
Baran (Raj.)	Eagle	4600	4750	-150
	Badami	4200	4350	-150
Bhawani (Raj.)	Eagle	NA	NA	-
	Badami	NA	NA	-
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Dec-17	5-Dec-17	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Neemuch (M.P.)	Arrival	150	800	-650
	Offtake	150	800	-650

Ramganj (Raj.)	Arrival	3500	2000	1500
	Offtake	3500	2000	1500
Baran (Raj.)	Arrival	1500	1600	-100
	Offtake	1500	1600	-100
Bhawani (Raj.)	Arrival	NA	NA	-
	Offtake	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+215.00	5420	5597	5341	5597
Jan-18	+165.00	5535	5668	5446	5668
Apr-18	+133.00	6149	6317	6050	6315

Contract	Volume	Change	OI	Change
Dec-17	7,480	1,250	9,820	-4,180
Jan-18	10,960	2,050	37,020	4,920
Apr-18	530	130	3,470	130

Spread	Dec-17	Jan-18	Apr-18
Basis	-797		
Dec-17		71	
Jan-18			647

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 5.12.17	In-Process 5.12.17	Total 5.12.17	FED 4.12.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	10	0	10	10
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Dec-17	5-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2017	5.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2017	5.12.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14150	14150
			Guntur		6100	6100
			Local		--	--
			Mankattu		8550	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2017	5.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7600	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.