

REDCHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red chilli spot market on Thursday.
- New chilli crop is coming to the market from Madhya Pradesh regions. According to market sources, around 60 – 70% of the harvest has already come to the market and the rest will arrive gradually by first week of January.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-17	6-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6000	6000	Unch
	LCA 334	6400	6400	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	Denvor Delux	8700	8700	Unch
	Paprika	NA	NA	-
	Fatki	3900	3900	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9200	-200
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	7-Dec-17	6-Dec-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	4000	6000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	7000	10000	-3000
	Arrivals (Non cold storage) *	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.12.17	In-Process 6.12.17	Total 6.12.17	FED 4.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- As per market sources, exporters demand reported slow in the spot market. Currently, Turmeric is being exported to European countries besides Bangladesh and UAE etc.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-17	6-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8200	8200	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	8600	8600	Unch
Warangal (Telangana)	Finger	7700	7750	-50
	Round	7700	7750	-50
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7716	7716	Unch
	Finger	8367	8367	Unch
Salem (Tamil Nadu)	Bulb	8050	7900	150
	Finger	9050	9200	-150
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	10100	Unch
	Rajpuri Medium	11300	11300	Unch
	Desi Kadappa	8100	8100	Unch



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Basmat (Maharashtra)	Sellem Powder	7200	7000	200
	Mini sellem	7700	7600	100
	Super Sellem	8500	8500	Unch
	Gattah Powder	7000	7200	-200
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Bilty	6900	6900	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Dec-17	6-Dec-17	Change
Nizamabad (Telangana)	Arrival	800	1500	-700
	Off-take	800	1500	-700
Warangal (Telangana)	Arrival	50	30	20
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2200	2500	-300
	Off-take	2200	2500	-300
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1500	-
Basmat (Maharashtra)	Arrival*	1000	500	500
Duggirala (Andhra Pradesh)	Arrival*	200	300	-100
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+28.00	7410	7460	7378	7448.00
Apr-18	+24.00	7430	7500	7400	7468.00
May-18					

Contract	Volume	Change	OI	Change
Dec-17	1,665	-175	1,560	-1,120
Apr-18	2,580	255	8,365	805
May-18				

Spread	Dec-17	Apr-18	May-18
Basis	752		
Dec-17		20	
Apr-18			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.12.17	In-Process 6.12.17	Total 6.12.17	FED 4.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER**Fundamentals:**

- Pepper Kochi market reported firm on Thursday.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-17	6-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	38100	37900	200
	Garbled	40100	39900	200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	44500	43500	1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	7-Dec-17	6-Dec-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-17					
Jan-18					
Feb-18					

Contract	Volume	Change	OI	Change
Dec-17				
Jan-18				
Feb-18				

Spread	Dec-17	Jan-18	Feb-18
Basis			
Dec-17			
Jan-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.12.17	In-Process 6.12.17	Total 6.12.17	FED 4.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in cumin seed spot market on Thursday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 27 November area sowing around 191,400 hectares as compared to last year 141,100 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-17	6-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20600	Unch
	Poojari type /Machine Cut	21900	21900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19380	19125	255
Patan (Guj.)	Local	18450	NA	-
Dhrol (Guj.)	Local	17775	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19300	200
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21000	500
	Poojari type / Machine Cut	23500	22500	1000
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Dec-17	6-Dec-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	225	65	160
Patan(Guj.)	Arrival*	5	NA	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	100	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+85.00	21600.00	21680.00	21430.00	21670.00
Jan-18	+20.00	21690.00	21770.00	21470.00	21675.00
Mar-18	-25.00	17875.00	17850.00	17650.00	17850.00

Spread	Dec-17	Jan-18	Mar-18
Basis	-1070		
Dec-17		5	
Jan-18			-3825

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.12.17	In-Process 6.12.17	Total 6.12.17	FED 4.12.17
Jodhpur	--	--	--	--
Unjha	6575	958	7533	6016

Contract	Volume	Change	OI	Change
Dec-17	2,841	390	8,604	-684
Jan-18	4,233	585	7,230	1,905
Mar-18	126	-207	2,490	21

CARDAMOM
Fundamentals

- Steady sentiment witnessed in cardamom Delhi market on Thursday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Dec-17	6-Dec-17	Change
Kumily Benchmark market	Max price	1100	1099	1
	Avg. Price	883	899	-16
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Dec-17	6-Dec-17	Change
Kumily	Arrivals	91413	46503	44911
	Off-take	90283	46503	43780
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Dec-17	6-Dec-17	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-

Siliguri	Chotadana	NA	NA	-
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MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-12.10	970.00	1000.00	964.00	970.00
Jan-18	-14.50	1059.00	1059.00	1044.00	1046.00
Feb-18	-14.20	1072.00	1073.00	1060.10	1060.10

Spread	Dec-17	Jan-18	Feb-18
Basis	-87.00		
Dec-17		76.00	
Jan-18			14.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	18	-35	54	-3
Jan-18	78	-49	344	0
Feb-18	15	-4	138	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.12.17	6.12.17	6.12.17	4.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 27 November, sowing area is around 35,700 hectares as compared to last year 49,900 hectares. Major zone wise area reported 1400 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 500 hectares, Saurashtra 33,700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandasour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Dec-17	6-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	5000	4900	100
	Eagle	5300	5200	100
	Scooter	5700	5600	100
Neemuch (M.P.)	Badami	4800	4300	500
	Eagle	5400	4500	900
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4750	4750	Unch

	Eagle(Split)	4750	4750	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
	Scooter	5500	5500	Unch
Baran (Raj.)	Eagle	4900	4600	300
	Badami	4500	4200	300
Bhawani (Raj.)	Eagle	NA	NA	-
	Badami	NA	NA	-
	Scooter	NA	NA	-
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Dec-17	6-Dec-17	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Neemuch (M.P.)	Arrival	400	150	250
	Offtake	400	150	250
Ramganj (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Baran (Raj.)	Arrival	1700	1500	200
	Offtake	1700	1500	200
Bhawani (Raj.)	Arrival	NA	NA	-
	Offtake	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-46	5622	5648	5432	5551
Jan-18	-18	5690	5755	5522	5650.00
Apr-18	-31	6344	6344	6132	6225.00

Contract	Volume	Change	OI	Change
Dec-17	5,650	-1,830	6,920	-2,900
Jan-18	10,210	-750	39,110	2,090
Apr-18	850	320	3,610	140

Spread	Dec-17	Jan-18	Apr-18
Basis	-751		
Dec-17		99	
Jan-18			575

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 6.12.17	In-Process 6.12.17	Total 6.12.17	FED 4.12.17
Baran	--	--	--	30
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Dec-17	6-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.12.2017	6.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35200	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.12.2017	6.12.2017
Dry Chillies			Byadgi		14150	14150
			Guntur		6100	6100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	8550
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.12.2017	6.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7600	7600
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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