

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli spot market on Friday.
- New chilli crop is coming to the market from Madhya Pradesh regions. According to market sources, around 60 – 70% of the harvest has already come to the market and the rest will arrive gradually by first week of January.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-17	7-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6000	200
	LCA 334	6600	6400	200
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	Denvor Delux	8700	8700	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	3900	3900	Unch
	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
Khammam (Telangana)	Packing	8500	8500	Unch
	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	8-Dec-17	7-Dec-17	Change
Guntur (A.P.)	Arrivals	50000	70000	-20000
	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	4000	7000	-3000
	Arrivals (Non cold storage) *	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.12.17	7.12.17	7.12.17	4.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- As per market sources, exporters demand reported slow in the spot market. Currently, Turmeric is being exported to European countries besides Bangladesh and UAE etc.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-17	7-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8100	8200	-100
	Double polish finger	8600	8700	-100
	Gattah (unpolished)	7900	8000	-100
	Gattah (double polished)	8500	8600	-100
Warangal (Telangana)	Finger	7600	7700	-100
	Round	7600	7700	-100
Erode (Tamil Nadu)	Finger	8200	8300	-100
	Gattah	7600	7700	-100
	Sellem	8500	8600	-100
Coimbatore (Tamil Nadu)	Bulb	8062	7716	346
	Finger	8536	8367	169
Salem (Tamil Nadu)	Bulb	8100	8050	50
	Finger	9200	9050	150
Sangli (Maharashtra)	Rajpuri/Selam Finger	10000	10100	-100
	Rajpuri Medium	11200	11300	-100
	Desi Kadappa	8000	8100	-100
Basmat (Maharashtra)	Sellem Powder	7000	7200	-200
	Mini sellem	7600	7700	-100
	Super Sellem	8500	8500	Unch
	Gattah Powder	7200	7000	200
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Bilty	6900	6900	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	8100	8200	-100
	Finger Double Polished	8600	8700	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				



Centre	Parameter	8-Dec-17	7-Dec-17	Change
Nizamabad (Telangana)	Arrival	1000	800	200
	Off-take	1000	800	200
Warangal (Telangana)	Arrival	35	50	-15
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	5000	2200	2800
	Off-take	5000	2200	2800
Coimbatore (Tamil Nadu)	Arrival	395	NR	-
Sangli (Maharashtra)	Arrival	1500	NA	-
Basmat (Maharashtra)	Arrival*	500	1000	-500
Duggirala (Andhra Pradesh)	Arrival*	200	200	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-296	7430	7440	7144	7144
Apr-18	-80	7470	7486	7344	7392
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	1,405	-260	1,100	-460
Apr-18	2,180	-400	8,595	230
May-18	--	--	--	--

Spread	Dec-17	Apr-18	May-18
Basis	956		
Dec-17		248	
Apr-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.12.17	In-Process 7.12.17	Total 7.12.17	FED 4.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Pepper Kochi market reported steady to firm on Friday.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Export prices were at \$6,475 a tonne c&f for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-17	7-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	38600	38100	500
	Garbled	40600	40100	500
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	44500	44500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	8-Dec-17	7-Dec-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+1055.00	36345	37400	37000	37400
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	6	0	14	1
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	2500		
Dec-17		--	
Jan-18			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.12.17	In-Process 7.12.17	Total 7.12.17	FED 4.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in cumin seed spot market on Friday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 27 November area sowing around 191,400 hectares as compared to last year 141,100 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-17	7-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20600	Unch
	Poojari type /Machine Cut	21900	21900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19400	19380	20
Patan (Guj.)	Local	18690	18450	240
Dhrol (Guj.)	Local	NA	17775	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	19000	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19500	Unch
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Dec-17	7-Dec-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	220	225	-5
Patan(Guj.)	Arrival*	13	5	8
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	150	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	0.00	21580.00	21650.00	21300.00	21585
Jan-18	-145.00	21650.00	21770.00	21370.00	21525
Mar-18	-40.00	17760.00	17825.00	17715.00	17780

Spread	Dec-17	Jan-18	Mar-18
Basis	-985		
Dec-17		-60	
Jan-18			-3745

NB: Spread was done by taking Spot prices at UnjhaforNCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	2,451	-390	7,629	-975
Jan-18	4,386	153	7,848	618
Mar-18	333	207	2,580	90

NCDEX- STOCK POSITION

Stocks	Demat 7.12.17	In-Process 7.12.17	Total 7.12.17	FED 4.12.17
Jodhpur	0	12	12	--
Unjha	6973	988	7961	6016

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom Delhi market on Friday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Dec-17	7-Dec-17	Change
Kochi Benchmark market	Max price	1094	1100	-6
	Avg. Price	857	883	-26
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Dec-17	7-Dec-17	Change
Kumily	Arrivals	26291	91413	-65122
	Off-take	23183	90283	-67100
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Dec-17	7-Dec-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	450	-
Gangtok,Sikkim	Badadana	NA	525	-
Gangtok	Chotadana	NA	463	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	475	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+14.30	970.00	990.00	970.00	990
Jan-18	+1.40	1043.90	1060.00	1043.90	1047.00
Feb-18	+2.50	1065.00	1076.00	1065.00	1068.30

Spread	Dec-17	Jan-18	Feb-18
Basis	-133.00		
Dec-17		57.00	
Jan-18			21.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	8	-10	45	-9
Jan-18	82	4	338	-6
Feb-18	17	2	148	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.12.17	7.12.17	7.12.17	4.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 27 November, sowing area is around 35,700 hectares as compared to last year 49,900 hectares. Major zone wise area reported 1400 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 500 hectares, Saurashtra 33,700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Dec-17	7-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4800	5000	-200
	Eagle	5000	5300	-300
	Scooter	5500	5700	-200
Neemuch (M.P.)	Badami	4600	4800	-200
	Eagle	5000	5400	-400
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5000	4750	250

	Eagle(Split)	5000	4750	250
	Badami	4700	4500	200
	Badami(Split)	4700	4500	200
	Scooter	5700	5500	200
Baran (Raj.)	Eagle	4700	4900	-200
	Badami	4300	4500	-200
Bhawani (Raj.)	Eagle	5300	NA	-
	Badami	4900	NA	-
	Scooter	5400	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Dec-17	7-Dec-17	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	1500	400	1100
	Offtake	1500	400	1100
Ramganj (Raj.)	Arrival	5000	3500	1500
	Offtake	5000	3500	1500
Baran (Raj.)	Arrival	4000	1700	2300
	Offtake	4000	1700	2300
Bhawani (Raj.)	Arrival	500	NA	-
	Offtake	500	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-218	5546	5582	5322	5325
Jan-18	-225	5656	5681	5418	5418
Apr-18	-232	6225	6287	5999	5999

Contract	Volume	Change	OI	Change
Dec-17	6,260	610	4,280	-2,640
Jan-18	14,010	3,800	40,880	1,770
Apr-18	1,890	1,040	4,450	840

Spread	Dec-17	Jan-18	Apr-18
Basis	-525		
Dec-17		93	
Jan-18			581

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 7.12.17	In-Process 7.12.17	Total 7.12.17	FED 4.12.17
Baran	--	--	--	30
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Dec-17	7-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.12.2017	7.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	--
	Sirsi	Uttara Kannada			36299	--
	Yellapura	Uttara Kannada			35612	35200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.12.2017	7.12.2017
Dry Chillies			Byadgi		14150	14150
			Guntur		6100	6100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.12.2017	7.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7700	7600
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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