

### RED CHILLI

#### Fundamentals:

- Mostly steady sentiment witnessed in Red chilli spot market on Saturday.
- New chilli crop is coming to the market from Madhya Pradesh regions. According to market sources, around 60 – 70% of the harvest has already come to the market and the rest will arrive gradually by first week of January.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-17	8-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6200	-
	LCA 334	Closed	6600	-
	Teja	Closed	9500	-
	No. 273	Closed	8000	-
	No. 5	Closed	8000	-
	Fatki	Closed	3500	-
	Byadgi	Closed	8000	-
	US 341	Closed	8500	-
	DenvorDelux	Closed	8500	-
Warangal (Telangana)	Teja	Closed	9200	-
	Wonder Hot	Closed	7900	-
	341	Closed	9100	-
	Denvor Delux	Closed	8700	-
	Paprika	Closed	NA	-
	Fatki	Closed	3900	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5000	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	9000	-
	Teja (Non cold storage)	Closed	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Dec-17	8-Dec-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	4000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	4000	-
	Arrivals (Non cold storage) *	Closed	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 8.12.17	In-Process 8.12.17	Total 8.12.17	FED 4.12.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- As per market sources, exporters demand reported slow in the spot market. Currently, Turmeric is being exported to European countries besides Bangladesh and UAE etc.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-17	8-Dec-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	8100	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7900	-
	Gattah (double polished)	Closed	8500	-
Warangal (Telangana)	Finger	Closed	7600	-
	Round	Closed	7600	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7600	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	NR	8062	-
	Finger	NR	8536	-
Salem (Tamil Nadu)	Bulb	NR	8100	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10000	10000	Unch
	Rajpuri Medium	11200	11200	Unch
	Desi Kadappa	8000	8000	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6900	-
	Bilty	Closed	6900	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	Closed	8100	-
	Finger Double Polished	Closed	8600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Dec-17	8-Dec-17	Change
Nizamabad (Telangana)	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
Warangal (Telangana)	Arrival	Closed	35	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (Tamil Nadu)	Arrival	NR	395	-
Sangli (Maharashtra)	Arrival	NA	1500	-
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	200	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

Spread	Dec-17	Apr-18	May-18
Basis	--	--	--
Dec-17	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.12.17	8.12.17	8.12.17	4.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Pepper Delhi market reported steady on Saturday.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Export prices were at \$6,475 a tonne c&f for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-17	8-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	38600	-
	Garbled	Closed	40600	-
Chikmagalur(Kar.)	Ungarbled	Closed	NR	-
New Delhi	Unpolished	44500	44500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Dec-17	8-Dec-17	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 8.12.17	In-Process 8.12.17	Total 8.12.17	FED 4.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Steady to firm sentiment witnessed in cumin seed spot market on Saturday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 27 November area sowing around 191,400 hectares as compared to last year 141,100 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-17	8-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20600	Unch
	Poojari type /Machine Cut	21900	21900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	Closed	19400	-
Patan (Guj.)	Local	19500	18690	810
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	19500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19500	Unch

AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Dec-17	8-Dec-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	Closed	220	-
Patan(Guj.)	Arrival*	7	13	-6
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Dec-17	Jan-18	Mar-18
Dec-17	--	--	--	--	--	Basis	--	--	--
Jan-18	--	--	--	--	--	Dec-17	--	--	--
Mar-18	--	--	--	--	--	Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Mar-18	--	--	--	--

## NCDEX- STOCK POSITION

Stocks	Demat 8.12.17	In-Process 8.12.17	Total 8.12.17	FED 4.12.17
Jodhpur	0	12	12	--
Unjha	7114	1385	8499	6016

## CARDAMOM

### Fundamentals

- Steady sentiment witnessed in cardamom Delhi market on Saturday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Dec-17	8-Dec-17	Change
Vandanmettu Benchmark market	Max price	1134	1094	40
	Avg. Price	870	857	13
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Dec-17	8-Dec-17	Change
Vandanmettu	Arrivals	92459	26291	66169
	Off-take	91222	23183	68039
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Dec-17	8-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

## MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

## MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.12.17	8.12.17	8.12.17	4.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

## Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 27 November, sowing area is around 35,700 hectares as compared to last year 49,900 hectares. Major zone

wise area reported 1400 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 500 hectares, Saurashtra 33,700 hectares.

- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Dec-17	8-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	Closed	4800	-
	Eagle	Closed	5000	-
	Scooter	Closed	5500	-
Neemuch (M.P.)	Badami	Closed	4600	-
	Eagle	Closed	5000	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5700	5700	Unch
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	5250	5300	-50
	Badami	4850	4900	-50
	Scooter	5350	5400	-50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Dec-17	8-Dec-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Ramganj (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Baran (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Bhawani (Raj.)	Arrival	300	500	-200
	Offtake	300	500	-200



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Spread	Dec-17	Jan-18	Apr-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Apr-18	--	--	--	--

**NCDX- STOCK POSITION**

Stocks	Demat 8.12.17	In-Process 8.12.17	Total 8.12.17	FED 4.12.17
Baran	--	--	--	30
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	10	0	10	10

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-17	8-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.12.2017	8.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			--	36299
	Yellapura	Uttara Kannada			--	35612
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.12.2017	8.12.2017

Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	14150					
			Guntur		--	6100					
			Local		--	--					
	Karkala	Udupi	Mankattu	--	--						
			Byadgi	--	--						
			Mangalore	Dakshina Kannada	Other	--	16000				
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)						
					Date						
					9.12.2017	8.12.2017					
					Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7700
						Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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