

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli spot market on Monday.
- New chilli crop supply coming to the market from Madhya Pradesh regions. Sources revealed that, till date around 65 – 75% new crop arrivals coming to the market and it will continue till first week of January.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Dec-17	9-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	Closed	-
	LCA 334	6600	Closed	-
	Teja	9500	Closed	-
	No. 273	8000	Closed	-
	No. 5	8000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	8000	Closed	-
	US 341	8500	Closed	-
	DenvorDelux	8500	Closed	-
Warangal (Telangana)	Teja	NR	Closed	-
	Wonder Hot	NR	Closed	-
	341	NR	Closed	-
	Denvor Delux	NR	Closed	-
	Paprika	NR	Closed	-
	Fatki	NR	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	5000	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9000	Closed	-
	Teja (Non cold storage)	8500	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	11-Dec-17	9-Dec-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	NR	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	4000	Closed	-
	Arrivals (Non cold storage) *	400	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.12.17	9.12.17	9.12.17	4.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Dec-17	9-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	NR	Closed	-
	Round	NR	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	8062	NR	-
	Finger	8536	NR	-
Salem (Tamil Nadu)	Bulb	8100	NR	-
	Finger	9200	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	10000	-500
	Rajpuri Medium	10600	11200	-600
	DesiKadappa	7500	8000	-500
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7300	Closed	-
	Gattah Premium	8000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6900	Closed	-
	Finger	6900	Closed	-
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
Delhi	Finger Single Polished	8800	8700	100
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Dec-17	9-Dec-17	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-

	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	NR	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1300	NA	-
Basmat (Maharashtra)	Arrival*	500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	700	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-244	7004	7110	6860	6900
Apr-18	-42	7360	7422	7300	7372
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	1,400	-5	185	-915
Apr-18	2,045	-135	8,965	370
May-18	--	--	--	--

Spread	Dec-17	Apr-18	May-18
Basis	1100		--
Dec-17		472	--
Apr-18	--		--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.12.17	9.12.17	9.12.17	4.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in Pepper market on Monday.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Export prices were at \$6,475 a tonne c&f for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Dec-17	9-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	39900	Closed	-
	Garbled	41900	Closed	-
Chikmagalur(Kar.)	Ungarbled	46500	Closed	-
New Delhi	Unpolished	44500	44500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Dec-17	9-Dec-17	Change
Kochi(Ker.)	Arrivals	8	Closed	-
	Off-take	8	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.12.17	9.12.17	9.12.17	4.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Monday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 04 December area sowing around 269,800 hectares as compared to last year 180,300 hectares. Major zone wise area reported 17,400 hectares in Kutch, North Gujarat 117,200 hectares, Middle Gujarat 19,700 hectares, Saurashtra 115,500 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Dec-17	9-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20600	Unch
	Poojari type /Machine Cut	21900	21900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19450	Closed	-
Patan (Guj.)	Local	14055	19500	-5445
Dhrol (Guj.)	Local	18000	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19200	19500	-300
AnandpurKalu(Raj.)	Local	20000	19500	500
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Dec-17	9-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	180	Closed	-
Patan(Guj.)	Arrival*	7	7	Unch
Dhrol(Guj.)	Arrival*	3	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	200	-100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-270.00	21550.00	21730.00	21150.00	21260.00
Jan-18	-100.00	21695.00	21695.00	21125.00	21420.00
Mar-18	-35.00	17780.00	17910.00	17550.00	17745.00

Contract	Volume	Change	OI	Change
Dec-17	1,401	-1,050	7,119	-510
Jan-18	3,915	-471	8,505	657
Mar-18	297	-36	2,622	42

Spread	Dec-17	Jan-18	Mar-18
Basis	-660		
Dec-17		160	
Jan-18			-3675

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.12.17	9.12.17	9.12.17	4.12.17
Jodhpur	0	12	12	--
Unjha	7363	981	8344	6016

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Monday. Continuous supply in the spot market put cap on prices.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Dec-17	9-Dec-17	Change
Santhanpara Benchmark market	Max price	1020	1134	-114
	Avg. Price	861	870	-9
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Dec-17	9-Dec-17	Change
Santhanpara	Arrivals	25697	92459	-66762
	Off-take	24398	91222	-66824
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Dec-17	9-Dec-17	Change
Singtam,Sikkim	Badadana	513	NA	-
Singtam	Chotadana	438	NA	-
Gangtok,Sikkim	Badadana	538	NA	-
Gangtok	Chotadana	450	NA	-
Siliguri, West Bengal	Badadana	675	NA	-
Siliguri	Chotadana	450	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-2.50	956.20	974.00	956.20	970.00
Jan-18	-7.50	1058.00	1062.00	1045.10	1046.00
Feb-18	-4.00	1068.30	1068.30	1065.00	1065.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-109.00		
Dec-17		76.00	
Jan-18			19.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	3	-5	45	0
Jan-18	41	-41	347	9
Feb-18	4	-13	150	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.12.17	9.12.17	9.12.17	4.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 04 December, sowing area is around 57,300 hectares as compared to last year 69,000 hectares. Major zone wise area reported 1800 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 54700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Dec-17	9-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4600	Closed	-
	Eagle	4900	Closed	-
	Scooter	5400	Closed	-
Neemuch (M.P.)	Badami	4600	Closed	-
	Eagle	5000	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	5050	5000	50
	Eagle(Split)	5050	5000	50
	Badami	4750	4700	50
	Badami(Split)	4750	4700	50
	Scooter	5750	5700	50
Baran (Raj.)	Eagle	4600	4700	-100
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	5100	5250	-150
	Badami	4800	4850	-50
	Scooter	5200	5350	-150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Dec-17	9-Dec-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1200	Closed	-

	Offtake	1200	Closed	-
Ramganj (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-146	5264	5360	5199	5199
Jan-18	-106	5434	5470	5290	5312
Apr-18	-129	5925	6050	5905	5910

Spread	Dec-17	Jan-18	Apr-18
Basis	-399		
Dec-17		113	
Jan-18			598

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	4,130	-2,130	1,500	-2,780
Jan-18	9,230	-4,780	42,300	1,420
Apr-18	1,470	-420	4,640	190

NCDX- STOCK POSITION

Stocks	Demat 9.12.17	In-Process 9.12.17	Total 9.12.17	FED 4.12.17
Baran	--	--	--	30
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Dec-17	9-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.2017	9.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	--
	Sirsi	Uttara Kannada			40899	--
	Yellapura	Uttara Kannada			36600	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.2017	9.12.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14150	--
			Guntur		6100	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.2017	9.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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