

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot market on Tuesday. Lower supply reported as stockists were expecting higher prices in coming days.
- Normal export demand reported in the Guntur spot market.
- New chilli crop supply coming to the market from Madhya Pradesh regions. Sources revealed that, till date around 65 – 75% new crop arrivals coming to the market and it will continue till first week of January.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Dec-17	11-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6600	6600	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	NR	NR	-
	Wonder Hot	NR	NR	-
	341	NR	NR	-
	Denvor Delux	NR	NR	-
	Paprika	NR	NR	-
	Fatki	NR	NR	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	12-Dec-17	11-Dec-17	Change
Guntur (A.P.)	Arrivals	60000	80000	-20000
	Off-take	40000	50000	-10000
Warangal (Telangana)	Arrivals	NR	NR	-
Khammam (Telangana)	Arrivals (Cold storage) *	4000	4000	Unch
	Arrivals (Non cold storage) *	400	400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.12.17	In-Process 11.12.17	Total 11.12.17	FED 11.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Dec-17	11-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	NR	NR	-
	Round	NR	NR	-
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	8062	8062	Unch
	Finger	8536	8536	Unch
Salem (Tamil Nadu)	Bulb	8060	8100	-40
	Finger	8780	9200	-420
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	10600	10600	Unch
	DesiKadappa	7500	7500	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7600	-100
	Super Sellem	8500	8500	Unch
	Gattah Powder	7500	7300	200
	Gattah Premium	7800	8000	-200
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Finger	6900	6900	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Dec-17	11-Dec-17	Change
Nizamabad (Telangana)	Arrival	1100	2000	-900
	Off-take	1100	2000	-900

Warangal (Telangana)	Arrival	NR	NR	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1300	-
Basmat (Maharashtra)	Arrival*	250	500	-250
Duggirala (Andhra Pradesh)	Arrival*	500	700	-200
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+192.00	6950	7120	6950	7120
Apr-18	0	7324	7434	7290	7384
May-18	0	7504	7504	7504	7504

Contract	Volume	Change	OI	Change
Dec-17	90	-1,310	140	-45
Apr-18	1,860	-185	8,695	-270
May-18	0	0	35	0

Spread	Dec-17	Apr-18	May-18
Basis	880		
Dec-17		264	
Apr-18			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.17	11.12.17	11.12.17	11.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in Pepper market on Tuesday.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Export prices were at \$6,475 a tonne c&f for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Dec-17	11-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40400	39900	500
	Garbled	42400	41900	500
Chikmagalur(Kar.)	Ungarbled	44500	46500	-2000
New Delhi	Unpolished	48500	46500	2000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-Dec-17	11-Dec-17	Change
Kochi(Ker.)	Arrivals	18	8	10
	Off-take	18	8	10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.17	11.12.17	11.12.17	11.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in cumin seed spot market on Tuesday.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 04 December area sowing around 269,800 hectares as compared to last year 180,300 hectares. Major zone wise area reported 17,400 hectares in Kutch, North Gujarat 117,200 hectares, Middle Gujarat 19,700 hectares, Saurashtra 115,500 hectares.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Dec-17	11-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20600	20600	Unch
	Poojari type /Machine Cut	21900	21900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19425	19450	-25
Patan (Guj.)	Local	11000	14055	-3055
Dhrol (Guj.)	Local	18500	18000	500
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	20000	19000	1000
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19800	19200	600
AnandpurKalu(Raj.)	Local	20000	20000	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Dec-17	11-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	190	180	10
Patan(Guj.)	Arrival*	1	7	-6
Dhrol(Guj.)	Arrival*	2	3	-1
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+495.00	21350.00	22040.00	21350.00	21795.00
Jan-18	+520.00	21380.00	22020.00	21255.00	21885.00
Mar-18	+180.00	17750.00	17980.00	17825.00	17930

Contract	Volume	Change	OI	Change
Dec-17	1,245	-156	4,548	-2,571
Jan-18	5,178	1,263	9,189	684
Mar-18	831	534	2,925	303

Spread	Dec-17	Jan-18	Mar-18
Basis	-1195		
Dec-17		90	
Jan-18			-3955

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.17	11.12.17	11.12.17	11.12.17
Jodhpur	0	33	33	--
Unjha	7686	1144	8830	7686

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers reported active as quality supply increasing in the spot market.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Dec-17	11-Dec-17	Change
Kochi Benchmark market	Max price	1230	1020	210
	Avg. Price	901	861	39
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Dec-17	11-Dec-17	Change
Kochi	Arrivals	91545	25697	65848
	Off-take	91111	24398	66712
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Dec-17	11-Dec-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	538	-
Gangtok	Chotadana	NA	450	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	450	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+28.30	995.00	995.00	995.00	995
Jan-18	+7.40	1050.50	1060.10	1050.00	1055.00
Feb-18	+8.40	1078.00	1078.70	1069.00	1075.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-94.00		
Dec-17		60.00	
Jan-18			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	5	2	40	-5
Jan-18	57	16	359	12
Feb-18	12	8	161	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.12.17	11.12.17	11.12.17	11.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 04 December, sowing area is around 57,300 hectares as compared to last year 69,000 hectares. Major zone wise area reported 1800 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 54700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandasour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Dec-17	11-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4800	4600	200
	Eagle	5000	4900	100
	Scooter	5500	5400	100
Neemuch (M.P.)	Badami	4700	4600	100
	Eagle	5100	5000	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5050	5050	Unch
	Eagle(Split)	5050	5050	Unch
	Badami	4750	4750	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5750	5750	Unch
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	5100	5100	Unch
	Badami	4800	4800	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Dec-17	11-Dec-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	3000	3000	Unch

	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	400	1200	-800
	Offtake	400	1200	-800
Ramganj (Raj.)	Arrival	2000	3500	-1500
	Offtake	2000	3500	-1500
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	200	400	-200
	Offtake	200	400	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+82.00	5214	5351	5214	5335
Jan-18	+94.00	5347	5447	5290	5422
Apr-18	+105.00	5910	6075	5900	6040

Spread	Dec-17	Jan-18	Apr-18
Basis	-535		
Dec-17		87	
Jan-18			618

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	510	-3,620	990	-510
Jan-18	6,270	-2,960	42,070	-230
Apr-18	1,470	0	4,900	260

NCDX- STOCK POSITION

Stocks	Demat 11.12.17	In-Process 11.12.17	Total 11.12.17	FED 11.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Dec-17	11-Dec-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2017	11.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	40899
	Yellapura	Uttara Kannada			35229	36600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

					12.12.2017	11.12.2017
Dry Chilies	Bangalore	Bangalore	Byadgi		14150	14150
			Guntur		6100	6100
			Local		--	--
			Mankattu	Average	8550	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2017	11.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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