

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot market on Wednesday.
- Chilli arrivals reported up during the period. Current year in Guntur Chilli cold storage stocks reported higher as compared to last year.
- Normal export demand reported in the Guntur spot market.
- New chilli crop supply coming to the market from Madhya Pradesh regions. Sources revealed that, till date around 65 – 75% new crop arrivals coming to the market and it will continue till first week of January.
- We expect chilli prices likely to trade range bound movement in coming days. Mostly buyers were waiting for new chilli arrivals in Guntur market which likely to enter from mid January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-17	12-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6600	6600	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9200	NR	-
	Wonder Hot	7900	NR	-
	341	9100	NR	-
	Denvor Delux	8700	NR	-
	Paprika	NA	NR	-
	Fatki	3900	NR	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	13-Dec-17	12-Dec-17	Change
Guntur (A.P.)	Arrivals	90000	60000	30000
	Off-take	60000	40000	20000
Warangal (Telangana)	Arrivals	7000	NR	-
Khammam (Telangana)	Arrivals (Cold storage) *	15000	4000	11000
	Arrivals (Non cold storage) *	400	400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.12.17	12.12.17	12.12.17	11.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- As per market information, in Nizamabad turmeric stocks reported around 1.60 lakh bags (1 bag = 70 kgs) as compared to last year same period around 2.5 lakh bags.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-17	12-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7600	NR	-
	Round	7600	NR	-
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7339	8062	-723
	Finger	7906	8536	-630
Salem (Tamil Nadu)	Bulb	8100	8060	40
	Finger	9050	8780	270
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	9500	-
	Rajpuri Medium	NA	10600	-
	DesiKadappa	NA	7500	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7600	7500	100
	Super Sellem	8200	8500	-300
	Gattah Powder	7200	7500	-300
	Gattah Premium	8000	7800	200
Duggirala (Andhra Pradesh)	Bulb	NA	6900	-
	Finger	NA	6900	-
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				

Centre	Parameter	13-Dec-17	12-Dec-17	Change
Nizamabad (Telangana)	Arrival	1100	1100	Unch
	Off-take	1100	1100	Unch
Warangal (Telangana)	Arrival	50	NR	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Coimbatore (Tamil Nadu)	Arrival	78.4	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	500	250	250
Duggirala (Andhra Pradesh)	Arrival*	NA	500	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	0	7018	7120	6950	7018
Apr-18	+52.00	7386	7456	7356	7436
May-18	-54	7504	7450	7450	7450

Contract	Volume	Change	OI	Change
Dec-17	90	0	140	0
Apr-18	1,315	-545	8,750	55
May-18	5	5	40	5

Spread	Dec-17	Apr-18	May-18
Basis	982		
Dec-17		418	
Apr-18			14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.12.17	12.12.17	12.12.17	11.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Wednesday.
- Domestic buyers reported active as import prices imposed.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Export prices were at \$6,475 a tonne c&f for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-17	12-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	41000	40400	600
	Garbled	43000	42400	600
Chikmagalur(Kar.)	Ungarbled	44500	44500	Unch
New Delhi	Unpolished	48500	48500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	13-Dec-17	12-Dec-17	Change
Kochi(Ker.)	Arrivals	22	18	4
	Off-take	22	18	4

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.12.17	12.12.17	12.12.17	11.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in cumin seed spot market on Wednesday.
- Export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 04 December area sowing around 269,800 hectares as compared to last year 180,300 hectares. Major zone wise area reported 17,400 hectares in Kutch, North Gujarat 117,200 hectares, Middle Gujarat 19,700 hectares, Saurashtra 115,500 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-17	12-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18700	100
	NCDEX Quality	20700	20600	100
	Poojari type /Machine Cut	22000	21900	100
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19480	19425	55
Patan (Guj.)	Local	18135	11000	7135
Dhrol (Guj.)	Local	18250	18500	-250
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	20100	20000	100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19700	19800	-100
AnandpurKalu(Raj.)	Local	20000	20000	Unch
New Delhi	Ganesh	21800	21500	300
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Dec-17	12-Dec-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	230	190	40
Patan(Guj.)	Arrival*	3	1	2
Dhrol(Guj.)	Arrival*	2	2	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	700	100	600
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+50.00	21760.00	21910.00	21700.00	21810.00
Jan-18	-15.00	21865.00	22045.00	21700.00	21850
Mar-18	-25.00	17800.00	17900.00	17795.00	17900

Contract	Volume	Change	OI	Change
Dec-17	1,488	243	3,492	-1,056
Jan-18	3,420	-1,758	10,113	924
Mar-18	651	-180	3,276	351

Spread	Dec-17	Jan-18	Mar-18
Basis	-1110		
Dec-17		40	
Jan-18			-3950

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.12.17	12.12.17	12.12.17	11.12.17
Jodhpur	24	0	24	--
Unjha	7960	1118	9078	7686

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in cardamom market on Wednesday.
- Buyers reported active as quality supply increasing in the spot market.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Dec-17	12-Dec-17	Change
Vandanmettu Benchmark market	Max price	1154	1230	-76
	Avg. Price	922	901	21
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Dec-17	12-Dec-17	Change
Vandanmettu	Arrivals	50751	91545	-40795
	Off-take	50165	91111	-40946
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Dec-17	12-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	0.00	0.00	0.00	0.00	0.00
Jan-18	-1.10	1041.00	1055.00	1040.10	1054.00
Feb-18	-1.90	1065.00	1072.00	1065.00	1072.00

Spread	Dec-17	Jan-18	Feb-18
Basis	922.00		
Dec-17		1054.00	
Jan-18			18.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	0	-5	40	0
Jan-18	64	7	362	3
Feb-18	12	0	169	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.12.17	12.12.17	12.12.17	11.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 04 December, sowing area is around 57,300 hectares as compared to last year 69,000 hectares. Major zone wise area reported 1800 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 54700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Dec-17	12-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5100	5000	100
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	4400	4700	-300
	Eagle	4800	5100	-300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5050	5050	Unch
	Eagle(Split)	5050	5050	Unch
	Badami	4750	4750	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5750	5750	Unch
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	5025	5100	-75
	Badami	4725	4800	-75
	Scooter	5125	5200	-75
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Dec-17	12-Dec-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	700	400	300

	Offtake	700	400	300
Ramganj (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	500	200	300
	Offtake	500	200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+6.00	5335	5341	5250	5341
Jan-18	+216.00	5435	5626	5310	5626
Apr-18	+240.00	6089	6288	5972	6288

Spread	Dec-17	Jan-18	Apr-18
Basis	-541		
Dec-17		285	
Jan-18			662

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	220	-290	820	-170
Jan-18	9,580	3,310	41,730	-340
Apr-18	1,090	-380	5,270	370

NCDX- STOCK POSITION

Stocks	Demat 12.12.17	In-Process 12.12.17	Total 12.12.17	FED 11.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	--	--	--	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Dec-17	12-Dec-17	Change
Kerala	Kochi	69000	68000	1000
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.12.2017	12.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	35229
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.12.2017	12.12.2017



Dry Chilies	Bangalore	Bangalore	Byadgi		14150	14150
			Guntur		6100	6100
			Local		--	--
	Karkala	Udupi	Mankattu	Average	8550	8550
			Byadgi		--	--
			Other		16000	16000
Turmeric	Gundlupet	Chamarajanagar	Local	Average	Modal Price (Rs/Quintal)	
					Date	
					13.12.2017	12.12.2017
	Bangalore	Bangalore	Turmeric Stick	Average	6200	--
					10000	--

-- refers to Not Available

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