

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot market on Thursday.
- Chilli arrivals reported up during the period. Current year in Guntur Chilli cold storage stocks reported higher as compared to last year.
- Normal export demand reported in the Guntur spot market.
- New chilli crop supply coming to the market from Madhya Pradesh regions. Sources revealed that, till date around 65 – 75% new crop arrivals coming to the market and it will continue till first week of January.
- We expect chilli prices likely to trade range bound movement in coming days. Mostly buyers were waiting for new chilli arrivals in Guntur market which likely to enter from mid January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-17	13-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6600	6600	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	DenvorDelux	8700	8700	Unch
	Paprika	NA	NA	-
	Fatki	3900	3900	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	14-Dec-17	13-Dec-17	Change
Guntur (A.P.)	Arrivals	80000	90000	-10000
	Off-take	40000	60000	-20000
Warangal (Telangana)	Arrivals	5000	7000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	15000	15000	Unch
	Arrivals (Non cold storage) *	300	400	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.12.17	In-Process 13.12.17	Total 13.12.17	FED 11.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- As per market information, in Nizamabad turmeric stocks reported around 1.60 lakh bags (1 bag = 70 kgs) as compared to last year same period around 2.5 lakh bags.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-17	13-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8400	100
Warangal (Telangana)	Finger	7600	7600	Unch
	Round	7600	7600	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7339	7339	Unch
	Finger	7906	7906	Unch
Salem (Tamil Nadu)	Bulb	8060	8100	-40
	Finger	9200	9050	150
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	NA	-
	Rajpuri Medium	NA	NA	-
	DesiKadappa	NA	NA	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch

	Mini sellem	7600	7600	Unch
	Super Sellem	8200	8200	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	7050	NA	-
	Finger	7050	NA	-
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Dec-17	13-Dec-17	Change
Nizamabad (Telangana)	Arrival	1300	1100	200
	Off-take	1300	1100	200
Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2800	2500	300
	Off-take	2800	2500	300
Coimbatore (Tamil Nadu)	Arrival	NR	78.4	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	1000	500	500
Duggirala (Andhra Pradesh)	Arrival*	400	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+140.00	7140	7158	7138	7158.00
Apr-18	+92.00	7460	7584	7448	7528
May-18	+100.00	7520	7598	7500	7550

Contract	Volume	Change	OI	Change
Dec-17	90	0	105	-35
Apr-18	2,300	985	8,665	-85
May-18	35	30	45	5

Spread	Dec-17	Apr-18	May-18
Basis	842		
Dec-17		370	
Apr-18			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.12.17	In-Process 13.12.17	Total 13.12.17	FED 11.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER**Fundamentals:**

- Firm sentiment witnessed in Pepper market on Thursday.
- Domestic buyers reported active as import prices imposed.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Export prices were at \$6,475 a tonne for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-17	13-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	41200	41000	200
	Garbled	43200	43000	200
Chikmagalur(Kar.)	Ungarbled	46500	44500	2000
New Delhi	Unpolished	50000	48500	1500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	14-Dec-17	13-Dec-17	Change
Kochi(Ker.)	Arrivals	NA	22	-
	Off-take	NA	22	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.12.17	13.12.17	13.12.17	11.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Thursday.
- Export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 04 December area sowing around 269,800 hectares as compared to last year 180,300 hectares. Major zone wise area reported 17,400 hectares in Kutch, North Gujarat 117,200 hectares, Middle Gujarat 19,700 hectares, Saurashtra 115,500 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-17	13-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	18800	-
	NCDEX Quality	Closed	20700	-
	Poojari type /Machine Cut	Closed	22000	-
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19330	19480	-150
Patan (Guj.)	Local	Closed	18135	-
Dhrol (Guj.)	Local	NA	18250	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	20100	-600
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19800	19700	100
AnandpurKalu(Raj.)	Local	19500	20000	-500
New Delhi	Ganesh	21800	21800	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Dec-17	13-Dec-17	Change
Unjha(Guj.)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Rajkot(Guj.)	Arrival*	225	230	-5
Patan(Guj.)	Arrival*	Closed	3	-
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	700	-500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-510.00	21780.00	21780.00	21200.00	21380.00
Jan-18	-380.00	21910.00	21910.00	21320.00	21525.00
Mar-18	-185.00	17850.00	17900.00	17565.00	17710.00

Spread	Dec-17	Jan-18	Mar-18
Basis			
Dec-17			
Jan-18			

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	1,275	-213	2,703	-789
Jan-18	4,062	642	10,749	636
Mar-18	450	-201	3,474	198

NCDEX- STOCK POSITION

Stocks	Demat 13.12.17	In-Process 13.12.17	Total 13.12.17	FED 11.12.17
Jodhpur	24	0	24	--
Unjha	8254	1070	9324	7686

CARDAMOM
Fundamentals

- Steady sentiment witnessed in cardamom market on Thursday.
- Buyers reported active as quality supply increasing in the spot market.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Dec-17	13-Dec-17	Change
Vandanmettu Benchmark market	Max price	NA	1154	-
	Avg. Price	NA	922	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Dec-17	13-Dec-17	Change
Vandanmettu	Arrivals	NA	50751	-
	Off-take	NA	50165	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Dec-17	13-Dec-17	Change
Singtam,Sikkim	Badadana	500	NA	-
Singtam	Chotadana	438	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	673	NA	-
Siliguri	Chotadana	450	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+5.00	980.10	1000.00	980.10	1000.00
Jan-18	+28.00	1057.20	1082.00	1052.20	1082.00
Feb-18	+21.60	1075.00	1090.00	1070.40	1090.00

Spread	Dec-17	Jan-18	Feb-18
Basis			
Dec-17			
Jan-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	2	2	41	1
Jan-18	126	62	381	19
Feb-18	23	11	181	12

MCX- STOCK POSITION

Stocks	Physical stock 13.12.17	Demat stock 13.12.17	Valid Total Stocks 13.12.17	FED 11.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 04 December, sowing area is around 57,300 hectares as compared to last year 69,000 hectares. Major zone wise area reported 1800 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 54700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsoor region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade (New)	14-Dec-17	13-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5100	5100	Unch
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	4400	4400	Unch
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5050	5050	Unch



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	Eagle(Split)	5050	5050	Unch
	Badami	4750	4750	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5750	5750	Unch
Baran (Raj.)	Eagle	4800	4600	200
	Badami	4500	4300	200
Bhawani (Raj.)	Eagle	5200	5025	175
	Badami	5000	4725	275
	Scooter	5400	5125	275
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Dec-17	13-Dec-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	400	700	-300
	Offtake	400	700	-300
Ramganj (Raj.)	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	150	500	-350
	Offtake	150	500	-350

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+109.00	5281	5459	5321	5390
Jan-18	-144	5649	5720	5411	5482.00
Apr-18	-27	6325	6444	6200	6230.00

Contract	Volume	Change	OI	Change
Dec-17	420	200	570	-250
Jan-18	17,020	7,440	40,820	-910
Apr-18	6,700	5,610	7,500	2,230

Spread	Dec-17	Jan-18	Apr-18
Basis	-590		
Dec-17		92	
Jan-18			748

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 13.12.17	In-Process 13.12.17	Total 13.12.17	FED 11.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	--	--	--	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Dec-17	13-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch

	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.2017	13.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.2017	13.12.2017
Dry Chillies			Byadgi		14150	14150
			Guntur		6100	6100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	8550
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.2017	13.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6200
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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