

## REDCHILLI

### Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot market on Friday.
- Chilli arrivals reported up during the period. Current year in Guntur Chilli cold storage stocks reported higher as compared to last year.
- Normal export demand reported in the Guntur spot market.
- New chilli crop supply coming to the market from Madhya Pradesh regions. Sources revealed that, till date around 65 – 75% new crop arrivals coming to the market and it will continue till first week of January.
- We expect chilli prices likely to trade range bound movement in coming days. Mostly buyers were waiting for new chilli arrivals in Guntur market which likely to enter from mid January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-17	14-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6600	6600	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	Denvor Delux	8700	8700	Unch
	Paprika	NA	NA	-
	Fatki	3900	3900	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	8500	8500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	15-Dec-17	14-Dec-17	Change
Guntur (A.P.)	Arrivals	80000	80000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	15000	15000	Unch
	Arrivals (Non cold storage) *	300	300	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.12.17	In-Process 14.12.17	Total 14.12.17	FED 11.12.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- As per market information, in Nizamabad turmeric stocks reported around 1.60 lakh bags (1 bag = 70 kgs) as compared to last year same period around 2.5 lakh bags.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-17	14-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7600	7600	Unch
	Round	7600	7600	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7339	-
	Finger	NR	7906	-
Salem (Tamil Nadu)	Bulb	8000	8060	-60
	Finger	9100	9200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	NA	-
	Rajpuri Medium	10600	NA	-
	DesiKadappa	7500	NA	-

Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8200	8200	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	7050	7050	Unch
	Finger	7050	7050	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Dec-17	14-Dec-17	Change
Nizamabad (Telangana)	Arrival	1500	1300	200
	Off-take	1500	1300	200
Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2800	2800	Unch
	Off-take	2800	2800	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2200	NA	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	2500	400	2100
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	+54.00	7146	7200	7150	7200.00
Apr-18	-28	7560	7580	7400	7494.00
May-18	-110	7430	7448	7430	7448

Contract	Volume	Change	OI	Change
Dec-17	15	-75	60	-45
Apr-18	1,420	-880	8,680	15
May-18	10	-25	40	-5

Spread	Dec-17	Apr-18	May-18
Basis	800		
Dec-17		294	
Apr-18			-46

NB: Spread was done by taking Spot prices at Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.12.17	In-Process 14.12.17	Total 14.12.17	FED 11.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

**BLACK PEPPER****Fundamentals:**

- Steady to firm sentiment witnessed in Pepper market on Friday.
- Domestic buyers reported active as import prices imposed.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Export prices were at \$6,475 a tonne&f for Europe and \$6,725 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-17	14-Dec-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	41500	41200	300
	Garbled	43500	43200	300
Chikmagalur(Kar.)	Ungarbled	48000	46500	1500
New Delhi	Unpolished	50000	50000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-Dec-17	14-Dec-17	Change
Kochi(Ker.)	Arrivals	9	NA	-
	Off-take	9	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.12.17	14.12.17	14.12.17	11.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Friday.
- Export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 04 December area sowing around 269,800 hectares as compared to last year 180,300 hectares. Major zone wise area reported 17,400 hectares in Kutch, North Gujarat 117,200 hectares, Middle Gujarat 19,700 hectares, Saurashtra 115,500 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-17	14-Dec-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18800	Closed	-
	NCDEX Quality	20700	Closed	-
	Poojari type /Machine Cut	22000	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19375	19330	45
Patan (Guj.)	Local	17375	Closed	-
Dhrol (Guj.)	Local	18475	18400	75
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19300	19500	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19700	19800	-100
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21800	21800	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Dec-17	14-Dec-17	Change
Unjha(Guj.)	Arrival	6000	Closed	-
	Off-take	6000	Closed	-
Rajkot(Guj.)	Arrival*	175	225	-50
Patan(Guj.)	Arrival*	4	Closed	-
Dhrol(Guj.)	Arrival*	2	2	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	250	200	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	-150.00	21400.00	21450.00	21245.00	21250.00
Jan-18	-175.00	21535.00	21650.00	21240.00	21320.00
Mar-18	+125.00	17605.00	17900.00	17580.00	17800.00

Spread	Dec-17	Jan-18	Mar-18
Basis	-550		
Dec-17		70	
Jan-18			-3520

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	789	-486	2,091	-612
Jan-18	3,954	-108	11,214	465
Mar-18	471	21	3,588	114

**NCDEX- STOCK POSITION**

Stocks	Demat 14.12.17	In-Process 14.12.17	Total 14.12.17	FED 11.12.17
Jodhpur	36	0	36	--
Unjha	8709	930	9639	7686

**CARDAMOM**
**Fundamentals**

- Steady sentiment witnessed in cardamom market on Friday.
- Buyers reported active as quality supply increasing in the spot market.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Dec-17	14-Dec-17	Change
Kochi Benchmark market	Max price	1181	NA	-
	Avg. Price	888	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Dec-17	14-Dec-17	Change
Kochi	Arrivals	25926	NA	-
	Off-take	25772	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Dec-17	14-Dec-17	Change
Singtam, Sikkim	Badadana	NA	500	-
Singtam	Chotadana	NA	438	-
Gangtok, Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	673	-
Siliguri	Chotadana	NA	450	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	+28.90	1011.00	1019.00	1010.00	1019.00
Jan-18	0.00	1084.00	1085.90	1069.50	1073.00
Feb-18	+2.50	1095.00	1098.00	1086.00	1086.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-131.00		
Dec-17		54.00	
Jan-18			13.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	5	3	38	-3
Jan-18	100	-26	389	8
Feb-18	13	-10	190	9

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.12.17	14.12.17	14.12.17	11.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 04 December, sowing area is around 57,300 hectares as compared to last year 69,000 hectares. Major zone wise area reported 1800 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 54700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Dec-17	14-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	5100	4800	300
	Eagle	5300	5100	200
	Scooter	5600	5500	100
Neemuch (M.P.)	Badami	4500	4400	100
	Eagle	4900	4800	100
	Scooter	NA	NA	-



Ramganj (Raj.)	Eagle	5000	5050	-50
	Eagle(Split)	5000	5050	-50
	Badami	4700	4750	-50
	Badami(Split)	4700	4750	-50
	Scooter	5700	5750	-50
Baran (Raj.)	Eagle	Closed	4800	-
	Badami	Closed	4500	-
Bhawani (Raj.)	Eagle	5100	5200	-100
	Badami	4900	5000	-100
	Scooter	5300	5400	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Dec-17	14-Dec-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	250	400	-150
	Offtake	250	400	-150
Ramganj (Raj.)	Arrival	5000	3500	1500
	Offtake	5000	3500	1500
Baran (Raj.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Bhawani (Raj.)	Arrival	300	150	150
	Offtake	300	150	150

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-63	5428	5431	5330	5355.00
Jan-18	-10	5500	5525	5382	5452.00
Apr-18	-76	6223	6276	6136	6210

Contract	Volume	Change	OI	Change
Dec-17	270	-150	430	-140
Jan-18	5,360	-11,660	40,220	-600
Apr-18	1,010	-5,690	7,430	-70

Spread	Dec-17	Jan-18	Apr-18
Basis	-555		
Dec-17		97	
Jan-18			758

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

### NCDX- STOCK POSITION

Stocks	Demat 14.12.17	In-Process 14.12.17	Total 14.12.17	FED 11.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	--	--	--	10

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Dec-17	14-Dec-17	Change
Kerala	Kochi	69000	69000	Unch

Delhi	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.2017	14.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	35000
	Sirsi	Uttara Kannada			43199	--
	Yellapura	Uttara Kannada			36779	36000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.2017	14.12.2017
Dry Chillies			Byadgi		--	14150
			Guntur		6600	6100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.2017	14.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6800	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.