

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red chilli spot market on Saturday. Mostly market closed due to weekend.
- Chilli arrivals reported up during the period. Current year in Guntur Chilli cold storage stocks reported higher as compared to last year.
- We expect chilli prices likely to trade range bound movement in coming days. Mostly buyers were waiting for new chilli arrivals in Guntur market which likely to enter from mid January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-17	15-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6200	-
	LCA 334	Closed	6600	-
	Teja	Closed	9500	-
	No. 273	Closed	8000	-
	No. 5	Closed	8000	-
	Fatki	Closed	3500	-
	Byadgi	Closed	8000	-
	US 341	Closed	8500	-
	Denvor Delux	Closed	8500	-
Warangal (Telangana)	Teja	Closed	9200	-
	Wonder Hot	Closed	7900	-
	341	Closed	9100	-
	Denvor Delux	Closed	8700	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	3900	-
	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5000	-
Khammam (Telangana)	Packing	Closed	8500	-
	Teja (Cold storage)	Closed	9000	-
	Teja (Non cold storage)	Closed	8500	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Dec-17	15-Dec-17	Change
Guntur (A.P.)	Arrivals	Closed	80000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	15000	-
	Arrivals (Non cold storage) *	Closed	300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.12.17	In-Process 15.12.17	Total 15.12.17	FED 11.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-17	15-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	8000	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7800	-
	Gattah (double polished)	Closed	8500	-
Warangal (Telangana)	Finger	Closed	7600	-
	Round	Closed	7600	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7600	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	7562	NR	-
	Finger	8062	NR	-
Salem (Tamil Nadu)	Bulb	NR	8000	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	10600	10600	Unch
	DesiKadappa	7500	7500	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8200	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	7050	-
	Bilty	Closed	7685	-
	Finger	Closed	7050	-
	Bilty	Closed	7685	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8800	8400	400
	Mini sellem	9800	9400	400
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Dec-17	15-Dec-17	Change
Nizamabad (Telangana)	Arrival	Closed	1500	-



	Off-take	Closed	1500	-
Warangal (Telangana)	Arrival	Closed	50	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	2800	-
	Off-take	Closed	2800	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	2200	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	2500	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

Spread	Dec-17	Apr-18	May-18
Basis	--	--	--
Dec-17	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.12.17	15.12.17	15.12.17	11.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper Delhi market on Saturday. Kochi market closed due to weekend.
- Domestic buyers reported active as minimum import prices imposed.
- The Union Ministry of Commerce and Industry has approved the proposal of the Spices Board for fixing the CIF value of Rs.500/-per kg as Minimum Import Price for pepper to protect the interests of pepper growers. Fixing of Minimum Import Price will help in improving the domestic price particularly when the harvesting season of pepper is fast approaching.
- Export prices were at \$7,400 a tonne c&f for Europe and \$7,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-17	15-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	41500	-
	Garbled	Closed	43500	-
Chikmagalur(Kar.)	Ungarbled	Closed	48000	-
New Delhi	Unpolished	50000	50000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Dec-17	15-Dec-17	Change
Kochi(Ker.)	Arrivals	Closed	9	-
	Off-take	Closed	9	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.12.17	15.12.17	15.12.17	11.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in cumin seed spot market on Saturday.
- Export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-17	15-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	NR	19375	-
Patan (Guj.)	Local	NR	17375	-
Dhrol (Guj.)	Local	NR	18475	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	19300	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19700	19700	Unch
Anandpur Kalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21800	-300
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Dec-17	15-Dec-17	Change
Unjha(Guj.)	Arrival	4000	6000	-2000
	Off-take	4000	6000	-2000
Rajkot(Guj.)	Arrival*	NR	175	-
Patan(Guj.)	Arrival*	NR	4	-
Dhrol(Guj.)	Arrival*	NR	2	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur (Raj.)	Arrival	125	250	-125
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Dec-17	Jan-18	Mar-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.12.17	In-Process 15.12.17	Total 15.12.17	FED 11.12.17
Jodhpur	24	12	36	--
Unjha	8883	662	9545	7686

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Saturday.
- Buyers reported active as quality supply increasing in the spot market.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Dec-17	15-Dec-17	Change
Vandanmettu Benchmark market	Max price	1502	1181	321
	Avg. Price	920	888	32
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Dec-17	15-Dec-17	Change
Vandanmettu	Arrivals	100230	25926	74304
	Off-take	99535	25772	73763
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Dec-17	15-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.12.17	15.12.17	15.12.17	11.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Saturday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 11 December, sowing area is around 62,600 hectares as compared to last year 100,800 hectares. Major zone wise area reported 2000 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 59,800 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Dec-17	15-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4800	5100	-300
	Eagle	5100	5300	-200
	Scooter	5500	5600	-100
Neemuch (M.P.)	Badami	4600	4500	100
	Eagle	5000	4900	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5700	5700	Unch
Baran (Raj.)	Eagle	5000	Closed	-
	Badami	4800	Closed	-
Bhawani (Raj.)	Eagle	5000	5100	-100
	Badami	4800	4900	-100
	Scooter	5200	5300	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Dec-17	15-Dec-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	1200	250	950
	Offtake	1200	250	950
Ramganj (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Baran (Raj.)	Arrival	3000	Closed	-

	Offtake	3000	Closed	-
Bhawani (Raj.)	Arrival	600	300	300
	Offtake	600	300	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Apr-18	--	--	--	--

Spread	Dec-17	Jan-18	Apr-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 15.12.17	In-Process 15.12.17	Total 15.12.17	FED 11.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	10
Ramganj	--	--	--	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Dec-17	15-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2017	15.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	35000
	Sirsi	Uttara Kannada			--	43199
	Yellapura	Uttara Kannada			--	36779
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2017	15.12.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15050	--
			Guntur		6600	6600

			Local	--	--	
			Mankattu	7700	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2017	15.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6800
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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