

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli spot market on Tuesday.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.
- We expect chilli prices likely to trade range bound movement in coming days. Mostly buyers were waiting for new chilli arrivals in Guntur market which likely to enter from mid January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-17	18-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6600	6600	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8500	8500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9200	Closed	-
	Wonder Hot	7900	Closed	-
	341	9100	Closed	-
	Denvor Delux	8700	Closed	-
	Paprika	NA	Closed	-
	Fatki	3900	Closed	-
Bedia(M.P.)	No. 12	NA	Closed	-
	Indu 2070	11500	Closed	-
	MICO (Teja)	11500	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	5000	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9500	Closed	-
	Teja (Non cold storage)	8700	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	19-Dec-17	18-Dec-17	Change
Guntur (A.P.)	Arrivals	90000	80000	10000
	Off-take	50000	40000	10000
Warangal (Telangana)	Arrivals	8000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	12000	Closed	-
	Arrivals (Non cold storage) *	1000	Closed	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.17	18.12.17	18.12.17	18.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-17	18-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8500	Closed	-
Warangal (Telangana)	Finger	7600	Closed	-
	Round	7600	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7409	7562	-153
	Finger	8069	8062	7
Salem (Tamil Nadu)	Bulb	7800	7900	-100
	Finger	9050	9200	-150
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	Closed	-
	Rajpuri Medium	NA	Closed	-
	DesiKadappa	NA	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	8200	Closed	-
	Gattah Powder	7200	Closed	-
	Gattah Premium	8000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7100	7100	Unch
	Bilty	7050	7050	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8800	8800	Unch
	Hybrid Variety-Double Polished	9800	9800	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	8000	Closed	-
	Finger Double Polished	8600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Dec-17	18-Dec-17	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-



Warangal (Telangana)	Arrival	50	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	700	500	200
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	0	7184	7184	7184	7184
Apr-18	+28.00	7530	7568	7452	7550
May-18	+32.00	7440	7512	7472	7472

Contract	Volume	Change	OI	Change
Dec-17	0	-15	10	-50
Apr-18	1,180	245	8,980	125
May-18	15	15	40	40

Spread	Dec-17	Apr-18	May-18
Basis	816		
Dec-17		366	
Apr-18			-78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.17	18.12.17	18.12.17	18.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Tuesday. Lower supply reported as stockists were holding back their stocks.
- Domestic buyers reported active as minimum import prices imposed.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices are at \$7,425 a tonne c&f for Europe and \$7,675 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-17	18-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42400	42100	300
	Garbled	44400	44100	300
Chikmagalur(Kar.)	Ungarbled	48000	48000	Unch
New Delhi	Unpolished	50000	50000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-Dec-17	18-Dec-17	Change
Kochi(Ker.)	Arrivals	7	17	-10
	Off-take	7	17	-10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.12.17	In-Process 18.12.17	Total 18.12.17	FED 18.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in cumin seed spot market on Tuesday.
- Export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-17	18-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19475	NR	-
Patan (Guj.)	Local	17460	17260	200
Dhrol (Guj.)	Local	18500	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	20000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	20000	-500
AnandpurKalu(Raj.)	Local	20000	20000	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Dec-17	18-Dec-17	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	160	NR	-
Patan(Guj.)	Arrival*	3	1	2
Dhrol(Guj.)	Arrival*	5	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	300	-200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-400.00	21675.00	21740.00	21140.00	21140
Jan-18	+45.00	21670.00	21780.00	21490.00	21670
Mar-18	-5.00	17800.00	17845.00	17690.00	17790

Contract	Volume	Change	OI	Change
Dec-17	777	288	870	-726
Jan-18	2,553	402	11,910	378
Mar-18	324	42	3,825	96

Spread	Dec-17	Jan-18	Mar-18
Basis	-440		
Dec-17		530	
Jan-18			-3880

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.17	18.12.17	18.12.17	18.12.17
Jodhpur	54	0	54	54
Unjha	9153	647	9800	9153

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers reported active as quality supply increasing in the spot market.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Dec-17	18-Dec-17	Change
Kochi Benchmark market	Max price	1270	1134	136
	Avg. Price	932	929	3
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1275	1250	25
Arrival & Off-take in Kg				
Parameter	Centre	19-Dec-17	18-Dec-17	Change
Kochi	Arrivals	120632	37379	83253
	Off-take	120162	37116	83046
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Dec-17	18-Dec-17	Change
Singtam,Sikkim	Badadana	NA	556	-
Singtam	Chotadana	NA	488	-
Gangtok,Sikkim	Badadana	NA	538	-
Gangtok	Chotadana	NA	475	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	500	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-21.80	1085.00	1086.00	1060.00	1063.20
Feb-18	-16.30	1100.00	1107.00	1084.10	1084.10
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	-131.20		
Jan-18		20.90	
Feb-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	108	-39	432	10
Feb-18	29	-1	212	8
Mar-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.12.17	18.12.17	18.12.17	18.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 11 December, sowing area is around 62,600 hectares as compared to last year 100,800 hectares. Major zone wise area reported 2000 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 600 hectares, Saurashtra 59,800 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Dec-17	18-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	Closed	-
	Eagle(Split)	5000	Closed	-
	Badami	4800	Closed	-
	Badami(Split)	4800	Closed	-
Guna (M.P.)	Badami	5000	Closed	-
	Eagle	5300	Closed	-
	Scooter	5600	Closed	-
Neemuch (M.P.)	Badami	4800	Closed	-
	Eagle	5000	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	5150	Closed	-
	Eagle(Split)	5150	Closed	-
	Badami	4850	Closed	-
	Badami(Split)	4850	Closed	-
	Scooter	5850	Closed	-
Baran (Raj.)	Eagle	5125	5050	75
	Badami	4925	4850	75
Bhawani (Raj.)	Eagle	5050	Closed	-
	Badami	4850	Closed	-
	Scooter	5250	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Dec-17	18-Dec-17	Change
Kota (Raj.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Ramganj (Raj.)	Arrival	7500	Closed	-
	Offtake	7500	Closed	-
Baran (Raj.)	Arrival	3000	2500	500

	Offtake	3000	2500	500
Bhawani (Raj.)	Arrival	250	Closed	-
	Offtake	250	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+35.00	5501	5510	5471	5471
Jan-18	+55.00	5598	5617	5502	5570
Apr-18	+75.00	6335	6408	6300	6351

Spread	Dec-17	Jan-18	Apr-18
Basis	-471		
Dec-17		99	
Jan-18			781

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	230	60	140	-120
Jan-18	6,410	-210	40,430	300
Apr-18	2,840	520	8,970	890

NCDX- STOCK POSITION

Stocks	Demat 18.12.17	In-Process 18.12.17	Total 18.12.17	FED 18.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Dec-17	18-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	56000	56000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2017	18.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			42894	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2017	18.12.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		15050	15050
			Guntur	Average	6600	6600
			Local		--	--
			Mankattu		--	--

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2017	18.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9900

-- refers to Not Available

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