

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Tuesday.
- Lower supply reported today as prices reported down.
- As per trade information, due to releasing stocks by stockists from cold storage expected some downward correction in prices in coming week as warehouse cost likely to increase after 31st December. New chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-17	23-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	Closed	-
	LCA 334	6300	Closed	-
	Teja	9200	Closed	-
	No. 273	7500	Closed	-
	No. 5	8000	Closed	-
	Fatki	4000	Closed	-
	Byadgi	8000	Closed	-
	US 341	8800	Closed	-
	DenvorDelux	8500	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	4500	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9000	Closed	-
	Teja (Non cold storage)	8000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	26-Dec-17	23-Dec-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	65000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	10000	Closed	-
	Arrivals (Non cold storage) *	1500	Closed	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.17	23.12.17	23.12.17	23.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Tuesday.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-17	23-Dec-17	Change
Nizamabadb (Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8500	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7409	NR	-
	Finger	8069	NR	-
Salem (Tamil Nadu)	Bulb	8200	NR	-
	Finger	9100	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	9700	-
	Rajpuri Medium	NA	10800	-
	DesiKadappa	NA	7700	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7100	Closed	-
	Finger	7050	Closed	-
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Dec-17	23-Dec-17	Change
Nizamabad (Telangana)	Arrival	2200	Closed	-



	Off-take	2200	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	433.5	NR	-
Erode (Tamil Nadu)	Arrival	3500	Closed	-
	Off-take	3500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	400	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+116.00	7898	8066	7850	7898.00
May-18	+148.00	7958	8050	7950	7950.00
Jun-18					

Contract	Volume	Change	OI	Change
Apr-18	4,670	2,030	11,135	515
May-18	45	35	65	5
Jun-18				

Spread	Apr-18	May-18	Jun-18
Basis	102		
Apr-18		52	
May-18			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.17	23.12.17	23.12.17	23.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Tuesday.
- Domestic buyers reported active as minimum import prices imposed.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices gone up to \$7,600 a tonc&f for Europe and \$7,850 a tonne&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-17	23-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	44600	Closed	-
	Garbled	46600	Closed	-
Chikmagalur(Kar.)	Ungarbled	50000	Closed	-
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Dec-17	23-Dec-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.12.17	In-Process 23.12.17	Total 23.12.17	FED 23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Tuesday.
- At higher prices buyers reported inactive. However, export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-17	23-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	NR	19500	-
Patan (Guj.)	Local	19905	18305	1600
Dhrol (Guj.)	Local	19200	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	19500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19300	19400	-100
AnandpurKalu(Raj.)	Local	19500	20000	-500
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Dec-17	23-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	NR	125	-
Patan(Guj.)	Arrival*	18	12	6
Dhrol(Guj.)	Arrival*	2	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	125	200	-75
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	250	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-315.00	21305.00	21700.00	21000.00	21000.00
Mar-18	-140.00	17620.00	18040.00	17530.00	17550.00
Apr-18	-40.00	17590.00	17800.00	17495.00	17550.00

Spread	Jan-18	Mar-18	Apr-18
Basis	-300		
Jan-18		-3450	
Mar-18			

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	4,368	1,524	12,552	282
Mar-18	963	261	5,163	315
Apr-18	27	-42	198	0

NCDEX- STOCK POSITION

Stocks	Demat 23.12.17	In-Process 23.12.17	Total 23.12.17	FED 23.12.17
Jodhpur	30	0	30	54
Unjha	9362	132	9494	9153

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Tuesday.
- Due to lower quality and quantity supply in the spot market buyers reported inactive today.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Dec-17	23-Dec-17	Change
Vandanmettu Benchmark market	Max price	NA	1552	-
	Avg. Price	NA	942	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1275	1275	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Dec-17	23-Dec-17	Change

Vandanmettu	Arrivals	NA	111542	-
	Off-take	NA	109352	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Dec-17	23-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+17.30	1078.10	1107.00	1078.10	1093.00
Feb-18	+17.10	1118.00	1126.50	1115.00	1117.10
Mar-18	+16.00	1135.00	1135.00	1135.00	1135.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-1093.00		
Jan-18		24.10	
Feb-18			17.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	168	88	424	-5
Feb-18	26	-5	263	5
Mar-18	2	1	37	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.12.17	23.12.17	23.12.17	23.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Dec-17	23-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch



Guna (M.P.)	Badami	5100	Closed	-
	Eagle	5300	Closed	-
	Scooter	5600	Closed	-
Neemuch (M.P.)	Badami	4900	Closed	-
	Eagle	5200	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	5000	5100	-100
	Eagle(Split)	5000	5100	-100
	Badami	4800	4900	-100
	Badami(Split)	4800	4900	-100
	Scooter	5700	5800	-100
Baran (Raj.)	Eagle	5450	5450	Unch
	Badami	5250	5250	Unch
Bhawani (Raj.)	Eagle	4950	4950	Unch
	Badami	4750	4750	Unch
	Scooter	5150	5150	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Dec-17	23-Dec-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	1400	Closed	-
	Offtake	1400	Closed	-
Ramganj (Raj.)	Arrival	5000	4500	500
	Offtake	5000	4500	500
Baran (Raj.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Bhawani (Raj.)	Arrival	250	150	100
	Offtake	250	150	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-91	5738	5738	5578	5630.00
Apr-18	-84	6500	6510	6400	6436.00
May-18	-91	5738	5738	5578	5630.00

Contract	Volume	Change	OI	Change
Jan-18	9,490	3,180	36,050	-160
Apr-18	3,330	1,000	12,570	1,130
May-18				

Spread	Jan-18	Apr-18	May-18
Basis	-430		
Jan-18		806	
Apr-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.12.17	In-Process 23.12.17	Total 23.12.17	FED 23.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Dec-17	23-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2017	23.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	41000	39000
	Sirsi	Uttara Kannada			45114	--
	Yellapura	Uttara Kannada			41000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2017	23.12.2017
Dry Chillies			Byadgi		15050	15050
			Guntur		6600	6600
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2017	23.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available

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