

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Wednesday.
- Lower supply reported today as stockists were holding back their stocks on expectation of higher prices in coming days.
- Chilli arrivals may increase coming four days as warehouse cost likely to increase after 31st December. New chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-17	26-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6300	6300	Unch
	Teja	9200	9200	Unch
	No. 273	7500	7500	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	8000	8000	Unch
	US 341	8800	8800	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9000	Closed	-
	Wonder Hot	8300	Closed	-
	341	8700	Closed	-
	DenvorDelux	8000	Closed	-
	Paprika	NA	Closed	-
	Fatki	4000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	4500	4500	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9100	9000	100
	Teja (Non cold storage)	8700	8000	700
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	27-Dec-17	26-Dec-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	60000	65000	-5000
Warangal (Telangana)	Arrivals	5000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	8000	10000	-2000
	Arrivals (Non cold storage) *	2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.17	26.12.17	26.12.17	23.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- In Erode market, farmers and stockists were releasing some good quality arrivals attracted buyers. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-17	26-Dec-17	Change
Nizamabadb (Telangana) Benchmark market	Nizam quality	8100	8000	100
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7650	Closed	-
	Round	7650	Closed	-
Erode (Tamil Nadu)	Finger	8400	8200	200
	Gattah	8000	7600	400
	Sellem	9000	8500	500
Coimbatore (Tamil Nadu)	Bulb	7502	7409	93
	Finger	8162	8069	93
Salem (Tamil Nadu)	Bulb	8200	8200	Unch
	Finger	9100	9100	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9700	NA	-
	Rajpuri Medium	10800	NA	-
	DesiKadappa	7700	NA	-
Basmat (Maharashtra)	Sellem Powder	7200	Closed	-
	Mini sellem	7800	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7300	Closed	-
	Gattah Premium	8000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7100	7100	Unch
	Finger	7050	7050	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8100	8000	100
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Dec-17	26-Dec-17	Change
Nizamabad (Telangana)	Arrival	4000	2200	1800
	Off-take	4000	2200	1800

Warangal (Telangana)	Arrival	30	Closed	-
Salem (Tamil Nadu)	Arrival*	433.5	434	Unch
Erode (Tamil Nadu)	Arrival	5000	3500	1500
	Off-take	5000	3500	1500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1500	NA	-
Basmat (Maharashtra)	Arrival*	1250	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	400	400	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-100	7880	7922	7792	7850
May-18	-94	7950	7870	7806	7870
Jun-18	0	7822	7822	7822	7822

Contract	Volume	Change	OI	Change
Apr-18	2,175	-2,495	10,680	-455
May-18	10	-35	70	5
Jun-18	0	0	0	0

Spread	Apr-18	May-18	Jun-18
Basis	250		
Apr-18		20	
May-18			-48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.17	26.12.17	26.12.17	23.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in Pepper market on Wednesday.
- Domestic buyers reported active as minimum import prices imposed.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices gone up to \$7,600 a ton c&f for Europe and \$7,850 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-17	26-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	44900	44600	300
	Garbled	46900	46600	300
Chikmagalur(Kar.)	Ungarbled	49000	50000	-1000
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	27-Dec-17	26-Dec-17	Change
Kochi(Ker.)	Arrivals	15	NA	--
	Off-take	15	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.17	26.12.17	26.12.17	23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in cumin seed spot market on Wednesday.
- At higher prices buyers reported inactive. However, export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-17	26-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	--
	2% Singapore	NR	NR	--
	1 % European	NR	NR	--
	2% European	NR	NR	--
Rajkot (Guj.)	Local	19605	NR	--
Patan (Guj.)	Local	19385	19905	-520
Dhrol (Guj.)	Local	18850	19200	-350
Gondal (Guj.)	Local	NR	NR	--
Jodhpur (Raj.)	Local	19500	19500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	19300	19300	Unch
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Dec-17	26-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	85	NR	-
Patan(Guj.)	Arrival*	14	18	-4
Dhrol(Guj.)	Arrival*	1	2	-1
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	125	25
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+105.00	21265.00	21280.00	20900.00	21230
Mar-18	+95.00	17650.00	17745.00	17550.00	17700
Apr-18	+75.00	17495.00	17625.00	17495.00	17625.00

Contract	Volume	Change	OI	Change
Jan-18	2,727	-1,641	13,041	489
Mar-18	573	-390	5,379	216
Apr-18	9	-18	210	12

Spread	Jan-18	Mar-18	Apr-18
Basis	-530		
Jan-18		-3530	
Mar-18			-75

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.17	26.12.17	26.12.17	23.12.17
Jodhpur	30	0	30	54
Unjha	9368	189	9557	9153

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Wednesday.
- Due to lower quality and quantity supply in the spot market buyers reported inactive today.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Dec-17	26-Dec-17	Change
Kochi Benchmark market	Max price	NA	1273	-
	Avg. Price	NA	946	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1275	1275	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Dec-17	26-Dec-17	Change
Kochi	Arrivals	NA	109943	-
	Off-take	NA	109943	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Dec-17	26-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-4.20	1099.90	1105.00	1092.30	1093.10
Feb-18	+2.10	1120.00	1125.90	1116.10	1120.00
Mar-18	0.00	1144.90	1146.00	1125.40	1135.00

Spread	Jan-18	Feb-18	Mar-18
Basis	--		
Jan-18		26.90	
Feb-18			15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	91	-77	412	-12
Feb-18	32	6	272	9
Mar-18	8	6	38	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.12.17	26.12.17	26.12.17	23.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Increasing supply in the spot market put cap on prices.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Dec-17	26-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5000	5100	-100
	Eagle	5200	5300	-100
	Scooter	5600	5600	Unch
Neemuch (M.P.)	Badami	4800	4900	-100
	Eagle	5100	5200	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4950	5000	-50
	Eagle(Split)	4950	5000	-50
	Badami	4750	4800	-50
	Badami(Split)	4750	4800	-50
	Scooter	5650	5700	-50
Baran (Raj.)	Eagle	5300	5450	-150
	Badami	5100	5250	-150
Bhawani (Raj.)	Eagle	4800	4950	-150
	Badami	4700	4750	-50
	Scooter	5200	5150	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Dec-17	26-Dec-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Neemuch (M.P.)	Arrival	2200	1400	800
	Offtake	2200	1400	800
Ramganj (Raj.)	Arrival	6000	5000	1000

	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	200	250	-50
	Offtake	200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-141	5575	5627	5457	5465
Apr-18	-146	6402	6415	6270	6275
May-18	0	6520	6520	6520	6520

Spread	Jan-18	Apr-18	May-18
Basis	-265		
Jan-18		810	
Apr-18			245

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	8,130	-1,360	35,200	-850
Apr-18	3,930	600	14,230	1,660
May-18	0	0	10	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.17	26.12.17	26.12.17	23.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Dec-17	26-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.2017	26.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	41000	41000
	Sirsi	Uttara Kannada			--	45114
	Yellapura	Uttara Kannada			--	41000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.2017	26.12.2017
Dry Chillies			Byadgi		--	15050
	Bangalore	Bangalore	Guntur	Average	6600	6600
			Local		--	--

			Mankattu		7700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.2017	26.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available

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