

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Thursday.
- Lower supply reported today as stockists were holding back their stocks on expectation of higher prices in coming days.
- Chilli arrivals may increase coming four days as warehouse cost likely to increase after 31st December. New chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-17	27-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6300	6300	Unch
	Teja	9200	9200	Unch
	No. 273	7500	7500	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	8000	8000	Unch
	US 341	8800	8800	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9000	9000	Unch
	Wonder Hot	8300	8300	Unch
	341	8700	8700	Unch
	Denvor Delux	8000	8000	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	4500	4500	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9100	9100	Unch
	Teja (Non cold storage)	8700	8700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	28-Dec-17	27-Dec-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	60000	60000	Unch
Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	8000	8000	Unch
	Arrivals (Non cold storage) *	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.17	27.12.17	27.12.17	23.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday. Lower supply reported as stockists were holding back their stocks on expectation of higher prices in coming days.
- In Erode market, farmers and stockists were releasing some good quality arrivals attracted buyers. As per market information, currently farmers have around 6 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days. Turmeric buyers mainly waiting for new crop arrivals which likely to enter from January end.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-17	27-Dec-17	Change
Nizamabadb (Telangana) Benchmark market	Nizam quality	8100	8100	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	9000	9000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7502	-
	Finger	NR	8162	-
Salem (Tamil Nadu)	Bulb	8150	8200	-50
	Finger	9050	9100	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	9700	9700	Unch
	Rajpuri Medium	10800	10800	Unch
	DesiKadappa	7700	7700	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	8200	7800	400
	Super Sellem	9000	8500	500
	Gattah Powder	7500	7300	200
	Gattah Premium	8200	8000	200
Duggirala (Andhra Pradesh)	Bulb	7100	7100	Unch
	Finger	7050	7050	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8100	8100	Unch
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Dec-17	27-Dec-17	Change
Nizamabad (Telangana)	Arrival	2000	4000	-2000

	Off-take	2000	4000	-2000
Warangal (Telangana)	Arrival	30	30	Unch
Salem (Tamil Nadu)	Arrival*	640.2	434	206.7
Erode (Tamil Nadu)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1500	-
Basmat (Maharashtra)	Arrival*	5000	1250	3750
Duggirala (Andhra Pradesh)	Arrival*	500	400	100
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+106.00	7806	7980	7806	7950
May-18	+142.00	7870	7980	7960	7980
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	1,725	-450	10,545	-135
May-18	20	10	70	0
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	150		
Apr-18		30	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.17	27.12.17	27.12.17	23.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue mixed sentiment witnessed in Pepper market on Thursday.
- Domestic buyers reported active as minimum import prices imposed.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices gone up to \$7,600 a ton c&f for Europe and \$7,850 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-17	27-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	45100	44900	200
	Garbled	47100	46900	200
Chikmagalur (Kar.)	Ungarbled	49000	49000	Unch
New Delhi	Unpolished	52000	54000	-2000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Dec-17	27-Dec-17	Change
Kochi(Ker.)	Arrivals	4	15	-11
	Off-take	4	15	-11

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+70.00	44440	44440	44440	44440
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	1	1	3	3
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	2660	--	--
Jan-18		--	--
Feb-18		--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.17	27.12.17	27.12.17	23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Thursday.
- At higher prices buyers reported inactive. However, export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-17	27-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19505	19605	-100
Patan (Guj.)	Local	18750	19385	-635
Dhrol (Guj.)	Local	18475	18850	-375
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19500	19500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19300	19300	Unch
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Dec-17	27-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	145	85	60
Patan(Guj.)	Arrival*	3	14	-11
Dhrol(Guj.)	Arrival*	2	1	1
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	150	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+495.00	21320.00	21770.00	21125.00	21680
Mar-18	+100.00	17565.00	17800.00	17530.00	17790
Apr-18	+150.00	17600.00	17700.00	17590.00	17690.00

Contract	Volume	Change	OI	Change
Jan-18	4,104	1,377	12,585	-456
Mar-18	1,221	648	5,733	354
Apr-18	63	54	201	-9

Spread	Jan-18	Mar-18	Apr-18
Basis	-980		
Jan-18		-3890	
Mar-18			-100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.17	27.12.17	27.12.17	23.12.17
Jodhpur	30	0	30	54
Unjha	9229	132	9361	9153

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Thursday.
- Due to lower quality and quantity supply in the spot market buyers reported inactive today.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Dec-17	27-Dec-17	Change
Kumily Benchmark market	Max price	1156	NA	-
	Avg. Price	938	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1275	1275	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Dec-17	27-Dec-17	Change
Kumily	Arrivals	80693	NA	-
	Off-take	80424	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Dec-17	27-Dec-17	Change
Singtam,Sikkim	Badadana	625	NA	-
Singtam	Chotadana	538	NA	-
Gangtok,Sikkim	Badadana	650	NA	-
Gangtok	Chotadana	563	NA	-
Siliguri, West Bengal	Badadana	808	NA	-
Siliguri	Chotadana	613	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-16.60	1100.00	1108.00	1071.90	1080.00
Feb-18	-0.60	1126.00	1130.00	1109.00	1120.00
Mar-18	-19.20	1143.00	1143.00	1120.00	1120

Spread	Jan-18	Feb-18	Mar-18
Basis	-142.00		
Jan-18		40.00	
Feb-18			0.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	106	15	387	-25
Feb-18	56	24	286	14
Mar-18	3	-5	40	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.12.17	27.12.17	27.12.17	23.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectations of higher prices.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Dec-17	27-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	4900	5000	-100
	Eagle	5200	5200	Unch
	Scooter	5600	5600	Unch
Neemuch (M.P.)	Badami	4700	4800	-100
	Eagle	5000	5100	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4750	4750	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5650	5650	Unch
Baran (Raj.)	Eagle	5300	5300	Unch
	Badami	5100	5100	Unch
Bhawani (Raj.)	Eagle	4800	4800	Unch
	Badami	4700	4700	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Dec-17	27-Dec-17	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	2000	2200	-200
	Offtake	2000	2200	-200
Ramganj (Raj.)	Arrival	4000	6000	-2000

	Offtake	4000	6000	-2000
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	100	200	-100
	Offtake	100	200	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+8.00	5495	5546	5460	5486
Apr-18	-46	6300	6335	6250	6250
May-18	0	6520	6520	6520	6520

Contract	Volume	Change	OI	Change
Jan-18	5,740	-2,390	34,140	-1,060
Apr-18	2,900	-1,030	14,820	590
May-18	0	0	10	0

Spread	Jan-18	Apr-18	May-18
Basis	-286		
Jan-18		764	
Apr-18			270

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures

NCDX- STOCK POSITION

Stocks	Demat 27.12.17	In-Process 27.12.17	Total 27.12.17	FED 23.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Dec-17	27-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2017	27.12.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	41000	41000
	Sirsi	Uttara Kannada			50178	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2017	27.12.2017
	Bangalore	Bangalore	Byadgi	Average	15050	--

Chilies			Guntur		6600	6600
			Local		--	--
			Mankattu		7700	7700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2017	27.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available

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