

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Friday.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- Standing crop reported well and new chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-17	28-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5800	5800	Unch
	LCA 334	6300	6300	Unch
	Teja	9200	9200	Unch
	No. 273	7500	7500	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	8000	8000	Unch
	US 341	8800	8800	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9000	9000	Unch
	Wonder Hot	8300	8300	Unch
	341	8700	8700	Unch
	Denvor Delux	8000	8000	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	4500	4500	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	9100	-
	Teja (Non cold storage)	Closed	8700	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	29-Dec-17	28-Dec-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	60000	60000	Unch
Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	8000	-
	Arrivals (Non cold storage) *	Closed	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.17	28.12.17	28.12.17	23.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-17	28-Dec-17	Change
Nizamabadb (Telangana) Benchmark market	Nizam quality	8000	8100	-100
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	9000	9000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8050	8150	-100
	Finger	9200	9050	150
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9700	200
	Rajpuri Medium	11000	10800	200
	DesiKadappa	7900	7700	200
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	8200	8200	Unch
	Super Sellem	9000	9000	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8200	8200	Unch
Duggirala (Andhra Pradesh)	Bulb	7100	7100	Unch
	Finger	7050	7050	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	8000	8100	-100
	Double polish finger	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Dec-17	28-Dec-17	Change
Nizamabad (Telangana)	Arrival	2200	2000	200
	Off-take	2200	2000	200
Warangal (Telangana)	Arrival	30	30	Unch
Salem (Tamil Nadu)	Arrival*	36.2	640	-604
Erode (Tamil Nadu)	Arrival	4000	4000	Unch

	Off-take	4000	4000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	700	NA	-
Basmat (Maharashtra)	Arrival*	5000	5000	Unch
Duggirala (Andhra Pradesh)	Arrival*	500	500	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-108	7910	8020	7790	7830
May-18	-158	8000	8000	7818	7818
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	3,035	1,310	10,565	20
May-18	60	40	105	35
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	170		
Apr-18		-12	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.17	28.12.17	28.12.17	23.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue mixed sentiment witnessed in Pepper market on Friday.
- Domestic buyers reported active as minimum import prices imposed. As per trade sources, import from Vietnam also decreasing as production expected lower coming year.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices gone up to \$7,600 a ton c&f for Europe and \$7,850 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-17	28-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	45200	45100	100
	Garbled	47200	47100	100
Chikmagalur(Kar.)	Ungarbled	49000	49000	Unch
New Delhi	Unpolished	51000	52000	-1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Dec-17	28-Dec-17	Change
Kochi(Ker.)	Arrivals	7	4	3
	Off-take	7	4	3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-1310	44440	43200	43130	43130
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	2	1	1	-2
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	3970		
Jan-18		--	
Feb-18			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.17	28.12.17	28.12.17	23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Friday.
- At higher prices buyers reported inactive. However, export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-17	28-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19390	19505	-115
Patan (Guj.)	Local	19310	18750	560
Dhrol (Guj.)	Local	18600	18475	125
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19300	19300	Unch
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Dec-17	28-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	165	145	20
Patan(Guj.)	Arrival*	25	3	22
Dhrol(Guj.)	Arrival*	1	2	-1
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	200	-50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-25.00	21650.00	21900.00	21535.00	21650.00
Mar-18	-80.00	17825.00	17900.00	17680.00	17700
Apr-18	+145.00	17690.00	17785.00	17785.00	17785

Contract	Volume	Change	OI	Change
Jan-18	1,923	-2,181	12,519	-66
Mar-18	600	-621	5,841	108
Apr-18	42	-21	213	12

Spread	Jan-18	Mar-18	Apr-18
Basis	-950		
Jan-18		-3950	
Mar-18			85

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.17	28.12.17	28.12.17	23.12.17
Jodhpur	30	0	30	54
Unjha	9244	117	9361	9153

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Friday.
- Lower supply in the spot market and good export demand support Cardamom prices in the spot market.
- In Cardamom major growing region Kerala fourth round picking activity finished.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Dec-17	28-Dec-17	Change
Kochi Benchmark market	Max price	1182	1156	26
	Avg. Price	946	938	8
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1275	1275	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Dec-17	28-Dec-17	Change
Kochi	Arrivals	18918	80693	-61775
	Off-take	18918	80424	-61506
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Dec-17	28-Dec-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	538	-
Gangtok,Sikkim	Badadana	NA	650	-
Gangtok	Chotadana	NA	563	-
Siliguri, West Bengal	Badadana	NA	808	-
Siliguri	Chotadana	NA	613	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+21.60	1088.90	1110.00	1088.40	1100.00
Feb-18	+32.30	1115.00	1162.40	1115.00	1150.00
Mar-18	+30.70	1155.00	1174.00	1155.00	1160.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-154.00		
Jan-18		50.00	
Feb-18			10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	138	32	379	-8
Feb-18	120	64	319	33
Mar-18	28	25	64	24

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.12.17	28.12.17	28.12.17	23.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Increasing supply in the spot market put cap on prices. We expect overall fundamental reported well.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Dec-17	28-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	4900	4900	Unch
	Eagle	5100	5200	-100
	Scooter	5500	5600	-100
Neemuch (M.P.)	Badami	4600	4700	-100
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4750	4750	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5650	5650	Unch
Baran (Raj.)	Eagle	5200	5300	-100
	Badami	5000	5100	-100
Bhawani (Raj.)	Eagle	4750	4800	-50
	Badami	4650	4700	-50
	Scooter	5150	5200	-50
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Dec-17	28-Dec-17	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Neemuch (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch

Ramganj (Raj.)	Arrival	5500	4000	1500
	Offtake	5500	4000	1500
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	500	100	400
	Offtake	500	100	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-46	5480	5530	5415	5473
Apr-18	-147	6240	6254	6091	6111
May-18	-14	6520	6246	6244	6244

Spread	Jan-18	Apr-18	May-18
Basis	-273		
Jan-18		638	
Apr-18			133

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	12,320	6,580	32,300	-1,840
Apr-18	5,820	2,920	15,500	680
May-18	20	20	30	20

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.17	28.12.17	28.12.17	23.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Dec-17	28-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2017	28.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	41000
	Sirsi	Uttara Kannada			--	50178
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	

Dry Chilies					Date	
					29.12.2017	28.12.2017
	Bangalore	Bangalore	Byadgi	Average	15050	15050
			Guntur		6600	6600
			Local		--	--
	Karkala	Udupi	Mankattu	--	7700	
			Byadgi	--	--	
Mangalore			Dakshina Kannada	Other	--	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	29.12.2017	28.12.2017
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available

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