

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Saturday. Mostly market closed due to weekend.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- Standing crop reported well and new chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-17	29-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5800	-
	LCA 334	Closed	6300	-
	Teja	Closed	9200	-
	No. 273	Closed	7500	-
	No. 5	Closed	8000	-
	Fatki	Closed	4000	-
	Byadgi	Closed	8000	-
	US 341	Closed	8800	-
	DenvorDelux	Closed	8500	-
Warangal (Telangana)	Teja	Closed	9000	-
	Wonder Hot	Closed	8300	-
	341	Closed	8700	-
	DenvorDelux	Closed	8000	-
	Paprika	Closed	NA	-
	Fatki	Closed	4000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	4500	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	30-Dec-17	29-Dec-17	Change
Guntur (A.P.)	Arrivals	Closed	70000	-
	Off-take	Closed	60000	-
Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.17	29.12.17	29.12.17	23.12.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-17	29-Dec-17	Change
Nizamabadb (Telangana) Benchmark market	Nizam quality	Closed	8000	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7800	-
	Gattah (double polished)	Closed	8500	-
Warangal (Telangana)	Finger	Closed	7650	-
	Round	Closed	7650	-
Erode (Tamil Nadu)	Finger	Closed	8400	-
	Gattah	Closed	8000	-
	Sellem	Closed	9000	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	8050	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7200	-
	Mini sellem	Closed	8200	-
	Super Sellem	Closed	9000	-
	Gattah Powder	Closed	7500	-
	Gattah Premium	Closed	8200	-
Duggirala (Andhra Pradesh)	Bulb	Closed	7100	-
	Finger	Closed	7050	-
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
Delhi	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
	Nizam quality	Closed	8000	-
	Double polish finger	Closed	8600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Dec-17	29-Dec-17	Change
Nizamabad (Telangana)	Arrival	Closed	2200	-
	Off-take	Closed	2200	-
Warangal (Telangana)	Arrival	Closed	30	-
Salem (Tamil Nadu)	Arrival*	NR	36	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-

	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	700	-
Basmat (Maharashtra)	Arrival*	Closed	5000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	500	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.17	29.12.17	29.12.17	23.12.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Saturday. Mostly market closed due to weekend.
- Domestic buyers reported active as minimum import prices imposed. As per trade sources, import from Vietnam also decreasing as production expected lower coming year.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,625 a ton c&f for Europe and \$7,875 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-17	29-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	45200	-
	Garbled	Closed	47200	-
Chikmagalur(Kar.)	Ungarbled	Closed	49000	-
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	30-Dec-17	29-Dec-17	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.12.17	In-Process 29.12.17	Total 29.12.17	FED 23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Saturday.
- At higher prices buyers reported inactive. However, export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-17	29-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18800	18800	Unch
	NCDEX Quality	20700	20700	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19375	19390	-15
Patan (Guj.)	Local	19105	19310	-205
Dhrol (Guj.)	Local	18200	18600	-400
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19300	19300	Unch
AnandpurKalu(Raj.)	Local	19500	19500	Unch
New Delhi	Ganesh	21500	21500	Unch
	Poojari type / Machine Cut	23500	23500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Dec-17	29-Dec-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	145	165	-20
Patan(Guj.)	Arrival*	5	25	-20
Dhrol(Guj.)	Arrival*	3	1	2
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	70	150	-80
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Mar-18	--	--	--	--
Apr-18	--	--	--	--

Spread	Jan-18	Mar-18	Apr-18
Basis	--	--	--
Jan-18	--	--	--
Mar-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.17	29.12.17	29.12.17	23.12.17
Jodhpur	30	0	30	54
Unjha	9244	138	9382	9153

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Saturday.
- Currently good export demand in the spot market support Cardamom prices.
- In Cardamom major growing region Kerala fourth round picking activity finished.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Dec-17	29-Dec-17	Change
Vandanmettu Benchmark market	Max price	1234	1182	52
	Avg. Price	956	946	10
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1275	1275	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Dec-17	29-Dec-17	Change
Vandanmettu	Arrivals	75983	18918	57065
	Off-take	74991	18918	56073
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Dec-17	29-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.12.17	29.12.17	29.12.17	23.12.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Saturday, however, overall fundamental reported well.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Dec-17	29-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5000	4900	100
	Eagle	5200	5100	100
	Scooter	5600	5500	100
Neemuch (M.P.)	Badami	5000	4600	400
	Eagle	5500	5000	500
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4950	-50
	Eagle(Split)	4900	4950	-50
	Badami	4700	4750	-50
	Badami(Split)	4700	4750	-50
	Scooter	5600	5650	-50
Baran (Raj.)	Eagle	5250	5200	50
	Badami	5050	5000	50
Bhawani (Raj.)	Eagle	4700	4750	-50
	Badami	4550	4650	-100
	Scooter	4900	5150	-250
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Dec-17	29-Dec-17	Change
Kota (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Guna (M.P.)	Arrival	1500	3500	-2000
	Offtake	1500	3500	-2000
Neemuch (M.P.)	Arrival	600	2000	-1400
	Offtake	600	2000	-1400
Ramganj (Raj.)	Arrival	5000	5500	-500
	Offtake	5000	5500	-500
Baran (Raj.)	Arrival	2000	2000	Unch

	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	300	500	-200
	Offtake	300	500	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Spread	Jan-18	Apr-18	May-18
Basis	--	--	--
Jan-18	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat 29.12.17	In-Process 29.12.17	Total 29.12.17	FED 23.12.17
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Dec-17	29-Dec-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2017	29.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2017	29.12.2017



Dry Chilies			Byadgi		15050	15050
	Bangalore	Bangalore	Guntur		6600	6600
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2017	29.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9900

-- refers to Not Available

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