

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli spot market on Tuesday.
- Lower supply in the Guntur spot market supports the prices.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- Standing crop reported well and new chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-18	30-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	Closed	-
	LCA 334	6600	Closed	-
	Teja	9000	Closed	-
	No. 273	7500	Closed	-
	No. 5	8300	Closed	-
	Fatki	4200	Closed	-
	Byadgi	7800	Closed	-
	US 341	9000	Closed	-
	DenvorDelux	9500	Closed	-
Warangal (Telangana)	Teja	9000	Closed	-
	Wonder Hot	8300	Closed	-
	341	8700	Closed	-
	DenvorDelux	8000	Closed	-
	Paprika	NA	Closed	-
	Fatki	4000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	4500	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9100	Closed	-
	Teja (Non cold storage)	8700	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	2-Jan-18	30-Dec-17	Change
Guntur (A.P.)	Arrivals	50000	Closed	-
	Off-take	40000	Closed	-
Warangal (Telangana)	Arrivals	5000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	6000	Closed	-
	Arrivals (Non cold storage) *	2000	Closed	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.12.17	In-Process 30.12.17	Total 30.12.17	FED 01.01.18
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-18	30-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8500	Closed	-
Warangal (Telangana)	Finger	7650	Closed	-
	Round	7650	Closed	-
Erode (Tamil Nadu)	Finger	8400	Closed	-
	Gattah	8000	Closed	-
	Sellem	9000	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6850	Closed	-
	Bilty	7467	Closed	-
	Finger	6850	Closed	-
	Bilty	7467	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	8800	200
	Mini sellem	10000	9800	200
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Jan-18	30-Dec-17	Change
Nizamabad (Telangana)	Arrival	7000	Closed	-
	Off-take	7000	Closed	-
Warangal (Telangana)	Arrival	25	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	Closed	-

	Off-take	2500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	131	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-92	7800	7868	7658	7700
May-18	-52	7820	7878	7722	7722
Jun-18	0	7822	7822	7822	7822

Contract	Volume	Change	OI	Change
Apr-18	1,855	-1,180	10,690	125
May-18	60	0	130	25
Jun-18	0	0	0	0

Spread	Apr-18	May-18	Jun-18
Basis	300		
Apr-18		22	
May-18			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.12.17	In-Process 30.12.17	Total 30.12.17	FED 01.01.18
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Tuesday.
- Domestic buyers reported active as minimum import prices imposed. As per trade sources, import from Vietnam also decreasing as production expected lower coming year.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,625 a ton c&f for Europe and \$7,875 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-18	30-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	44900	Closed	-
	Garbled	46900	Closed	-
Chikmagalur(Kar.)	Ungarbled	48000	Closed	-
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Jan-18	30-Dec-17	Change
Kochi(Ker.)	Arrivals	27	Closed	-
	Off-take	27	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.12.17	In-Process 29.12.17	Total 29.12.17	FED 23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large weak sentiment witnessed in cumin seed spot market on Tuesday.
- At higher prices buyers reported inactive. However, export demand reported at Unjha mandi support prices from lower level.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 11 December area sowing around 311,400 hectares as compared to last year 226,700 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-18	30-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18800	-100
	NCDEX Quality	20500	20700	-200
	Poojari type /Machine Cut	21500	22000	-500
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19375	19375	Unch
Patan (Guj.)	Local	18950	19105	-155
Dhrol (Guj.)	Local	NR	18200	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19200	19000	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	19300	-300
AnandpurKalu(Raj.)	Local	19000	19500	-500
New Delhi	Ganesh	21300	21500	-200
	Poojari type / Machine Cut	23200	23500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Jan-18	30-Dec-17	Change
Unjha(Guj.)	Arrival	3000	5000	-2000
	Off-take	3000	5000	-2000
Rajkot(Guj.)	Arrival*	75	145	-70
Patan(Guj.)	Arrival*	25	5	20
Dhrol(Guj.)	Arrival*	NR	3	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	250	70	180
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	100	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-100.00	21600.00	21665.00	21455.00	21475
Mar-18	-45.00	17790.00	17820.00	17700.00	17705
Apr-18	-40.00	17795.00	17760.00	17690.00	17690.00

Contract	Volume	Change	OI	Change
Jan-18	1,209	-714	12,393	-126
Mar-18	657	57	6,048	207
Apr-18	39	-3	237	24

Spread	Jan-18	Mar-18	Apr-18
Basis	-975		
Jan-18		-3770	
Mar-18			-15

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.12.17	In-Process 30.12.17	Total 30.12.17	FED 01.01.18
Jodhpur	30	0	30	30
Unjha	9258	246	9504	9260

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Currently good export demand in the spot market support Cardamom prices.
- In Cardamom major growing region Kerala fourth round picking activity finished.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Jan-18	30-Dec-17	Change
Kochi Benchmark market	Max price	1314	1234	80
	Avg. Price	967	956	10
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	925	15
	7 (Bold)	1020	1000	20
	7.5 (Bold)	1120	1100	20
	8 (Bold)	1300	1275	25
Arrival & Off-take in Kg				
Parameter	Centre	2-Jan-18	30-Dec-17	Change
Kochi	Arrivals	102814	75983	26831
	Off-take	102240	74991	27249
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Jan-18	30-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-8.50	1088.50	1099.80	1076.90	1078
Feb-18	-21.00	1140.20	1149.90	1127.50	1127.50
Mar-18	-20.40	1155.00	1155.00	1148.00	1148.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-111.00		
Jan-18		49.50	
Feb-18			20.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	56	-82	324	-55
Feb-18	111	-9	323	4
Mar-18	4	-24	74	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.12.17	30.12.17	30.12.17	01.01.18
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Tuesday, however, overall fundamental reported well.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Jan-18	30-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5000	5000	Unch
	Eagle	5200	5200	Unch
	Scooter	5500	5600	-100
Neemuch (M.P.)	Badami	5300	5000	300
	Eagle	5800	5500	300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5600	5600	Unch
Baran (Raj.)	Eagle	5250	5250	Unch
	Badami	5050	5050	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4550	4550	Unch
	Scooter	4900	4900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Jan-18	30-Dec-17	Change
Kota (Raj.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	800	600	200
	Offtake	800	600	200
Ramganj (Raj.)	Arrival	4000	5000	-1000

	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	200	300	-100
	Offtake	200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+5.00	5544	5620	5481	5521
Apr-18	+26.00	6162	6264	6120	6195
May-18	0	6244	6246	6244	6244

Contract	Volume	Change	OI	Change
Jan-18	6,650	-5,670	29,480	-2,820
Apr-18	4,580	-1,240	15,870	370
May-18	20	0	30	0

Spread	Jan-18	Apr-18	May-18
Basis	-321		
Jan-18		674	
Apr-18			49

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures

NCDX- STOCK POSITION

Stocks	Demat 30.12.17	In-Process 30.12.17	Total 30.12.17	FED 01.01.18
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jan-18	30-Dec-17	Change
Kerala	Kochi	65000	69000	-4000
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	61000	-1000
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2018	30.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	



					Date	
					02.01.2018	30.12.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	15050
			Guntur		6900	6600
			Local		--	--
	Karkala	Udupi	Mankattu	Average	--	--
			Byadgi		--	--
			Other		--	--
	Mangalore	Dakshina Kannada				

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2018	30.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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