

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli spot market on Wednesday.
- Buyers reported active in Guntur spot market today the prices.
- Stockists were only interested to releasing their socks at higher prices level.
- Standing crop reported well and new chilli arrivals in Guntur market likely to enter from mid January.
- Normal export demand was reported in Guntur mandi. As per trade information, new chilli export norms are likely to be imposed from 10th January at Chennai port after custom authority detained some chilli exportable variety few days ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-18	2-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6500	6600	-100
	Teja	9000	9000	Unch
	No. 273	8000	7500	500
	No. 5	8500	8300	200
	Fatki	4000	4200	-200
	Byadgi	8000	7800	200
	US 341	9500	9000	500
	Denvor Delux	9500	9500	Unch
Warangal (Telangana)	Teja	9000	9000	Unch
	Wonder Hot	8300	8300	Unch
	341	9000	8700	300
	DenvorDelux	8300	8000	300
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	4500	4500	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	9100	-
	Teja (Non cold storage)	NR	8700	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	3-Jan-18	2-Jan-18	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	45000	40000	5000
Warangal (Telangana)	Arrivals	7000	5000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	6000	-
	Arrivals (Non cold storage) *	NR	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.18	02.01.18	02.01.18	01.01.18
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Maharashtra market reported closed due to strike.
- Turmeric buyers were waiting for new crop arrivals which likely to start from February first week from Maharashtra state.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-18	2-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8300	8400	-100
	Gattah	7900	8000	-100
	Sellem	8900	9000	-100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8050	8150	-100
	Finger	9050	9100	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9900	-
	Rajpuri Medium	Closed	11000	-
	DesiKadappa	Closed	7900	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NR	6850	-
	Bilty	NR	7467	-
	Finger	NR	6850	-
	Bilty	NR	7467	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Jan-18	2-Jan-18	Change
Nizamabad (Telangana)	Arrival	3000	7000	-4000
	Off-take	3000	7000	-4000
Warangal (Telangana)	Arrival	25	25	Unch

Salem (Tamil Nadu)	Arrival*	354.8	74	280.9
Erode (Tamil Nadu)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NR	131	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-96	7660	7750	7580	7600
May-18	-76	7702	7702	7646	7646
Jun-18	0	7822	7822	7822	7822

Contract	Volume	Change	OI	Change
Apr-18	2,705	850	10,365	-325
May-18	50	-10	120	-10
Jun-18	0	0	0	0

Spread	Apr-18	May-18	Jun-18
Basis	400		
Apr-18		46	
May-18			176

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.18	02.01.18	02.01.18	01.01.18
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Wednesday.
- Continue supply in the spot market put cap on pepper prices.
- However, domestic buyers reported active as minimum import prices imposed. As per trade sources, import from Vietnam also decreasing as production expected lower coming year.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,600 a tone c&f for Europe and \$7,850 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-18	2-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	44500	44900	-400
	Garbled	46500	46900	-400
Chikmagalur(Kar.)	Ungarbled	47000	48000	-1000
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-Jan-18	2-Jan-18	Change
Kochi(Ker.)	Arrivals	32	27	5
	Off-take	32	27	5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.01.18	In-Process 02.01.18	Total 02.01.18	FED 23.12.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Wednesday.
- Jeera standing crop reported well in Gujarat, expected higher production in 2018 -19.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 01 January 2018 area sowing around 381,600 hectares as compared to last year 276,800 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-18	2-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18700	18700	Unch
	NCDEX Quality	20500	20500	Unch
	Poojari type /Machine Cut	21500	21500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19450	19375	75
Patan (Guj.)	Local	18805	18950	-145
Dhrol (Guj.)	Local	NR	18750	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19200	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	19000	Unch
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	21300	21300	Unch
	Poojari type / Machine Cut	23000	23200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Jan-18	2-Jan-18	Change
Unjha(Guj.)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Rajkot(Guj.)	Arrival*	80	75	5
Patan(Guj.)	Arrival*	41	25	16
Dhrol(Guj.)	Arrival*	NR	5	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	80	250	-170
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-120.00	21450.00	21525.00	21330.00	21375
Mar-18	-25.00	17775.00	17775.00	17655.00	17730
Apr-18	+20.00	17700.00	17770.00	17700.00	17770.00

Contract	Volume	Change	OI	Change
Jan-18	2,184	975	11,481	-912
Mar-18	1,263	606	6,090	42
Apr-18	24	-15	237	0

Spread	Jan-18	Mar-18	Apr-18
Basis	-875		
Jan-18		-3645	
Mar-18			40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.18	02.01.18	02.01.18	01.01.18
Jodhpur	30	18	48	30
Unjha	9294	272	9566	9260

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in cardamom market on Wednesday.
- Currently good export demand in the spot market support Cardamom prices.
- In Cardamom major growing region Kerala fourth round picking activity finished.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Jan-18	2-Jan-18	Change
Vandanmettu Benchmark market	Max price	1305	1314	-9
	Avg. Price	990	967	23
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jan-18	2-Jan-18	Change
Vandanmettu	Arrivals	73692	102814	-29122
	Off-take	73181	102240	-29059
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Jan-18	2-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+6.40	1079.00	1090.00	1072.00	1086.40
Feb-18	+2.80	1135.00	1142.90	1125.00	1133.00
Mar-18	-1.30	1170.00	1170.00	1149.90	1150.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-96.40		
Jan-18		46.60	
Feb-18			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	74	18	293	-31
Feb-18	41	-70	334	11
Mar-18	15	11	87	13

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.01.18	02.01.18	02.01.18	01.01.18
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday, however, overall fundamental reported well.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 100,600 hectares. Current year as on 18 December, sowing area is around 67,500 hectares as compared to last year 118,000 hectares. Major zone wise area reported 2200 hectares in Kutch, North Gujarat 300 hectares, Middle Gujarat 600 hectares, Saurashtra 64400 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Jan-18	2-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5000	5000	Unch
	Eagle	5200	5200	Unch
	Scooter	5600	5500	100
Neemuch (M.P.)	Badami	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
	Scooter	5600	5600	Unch
Baran (Raj.)	Eagle	5250	5250	Unch
	Badami	5050	5050	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4550	4550	Unch
	Scooter	4900	4900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5800	5700	100
	Eagle	6500	6500	Unch
	Scooter	7300	7200	100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Jan-18	2-Jan-18	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1000	800	200
	Offtake	1000	800	200
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000

Baran (Raj.)	Arrival	4000	2500	1500
	Offtake	4000	2500	1500
Bhawani (Raj.)	Arrival	500	200	300
	Offtake	500	200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-155	5520	5555	5384	5390
Apr-18	-161	6201	6235	6062	6068
May-18	0	6244	6246	6244	6244

Spread	Jan-18	Apr-18	May-18
Basis	-190		
Jan-18		678	
Apr-18			176

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	5,450	-1,200	29,150	-330
Apr-18	3,620	-960	16,820	950
May-18	20	0	30	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.18	02.01.18	02.01.18	01.01.18
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jan-18	2-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.2018	02.01.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.2018	02.01.2018
Dry	Bangalore	Bangalore	Byadgi	Average	16000	15050



Chilies			Guntur		6900	6600
			Local		--	--
			Mankattu		9500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.2018	02.01.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	--

-- refers to Not Available

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