

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Friday.
- Buyers reported active in Guntur spot market due to overseas demand.
- Stockists were only interested to releasing their socks at higher prices level.
- Standing crop reported well and new chilli arrivals in Guntur market likely to enter from mid January.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-18	4-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6300	6300	Unch
	LCA 334	6700	6700	Unch
	Teja	9500	9500	Unch
	No. 273	8500	8500	Unch
	No. 5	8500	8500	Unch
	Fatki	4300	4300	Unch
	Byadgi	8400	8400	Unch
	US 341	9500	9500	Unch
	DenvorDelux	10000	10000	Unch
Warangal (Telangana)	Teja	9000	9000	Unch
	Wonder Hot	8300	8300	Unch
	341	9300	9100	200
	DenvorDelux	8400	8400	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	4500	4500	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	8800	8500	300
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	5-Jan-18	4-Jan-18	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	45000	45000	Unch
Warangal (Telangana)	Arrivals	7000	7000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	6000	5000	1000
	Arrivals (Non cold storage) *	5000	8000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.2018	4.1.2018	4.1.2018	1.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday. Maharashtra market reported closed due to strike.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (normal crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-18	4-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	8000	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7700	7800	-100
	Gattah (double polished)	8400	8500	-100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8300	8400	-100
	Gattah	7900	8000	-100
	Sellem	8900	9000	-100
Coimbatore (Tamil Nadu)	Bulb	7799	7799	Unch
	Finger	8376	8376	Unch
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9350	9200	150
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	Closed	-
	Rajpuri Medium	NA	Closed	-
	DesiKadappa	NA	Closed	-
Basmat (Maharashtra)	Sellem Powder	NA	Closed	-
	Mini sellem	NA	Closed	-
	Super Sellem	NA	Closed	-
	Gattah Powder	NA	Closed	-
	Gattah Premium	NA	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6950	6950	Unch
	Bilty	6950	6950	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7900	8000	-100
	Finger Double Polished	8500	8600	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Jan-18	4-Jan-18	Change
Nizamabad (Telangana)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500

Warangal (Telangana)	Arrival	25	25	Unch
Salem (Tamil Nadu)	Arrival*	NR	123	-
Erode (Tamil Nadu)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	Closed	-
Basmat (Maharashtra)	Arrival*	NA	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	200	300	-100
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	0	7540	7578	7450	7550
May-18	-88	7560	7620	7496	7560
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,735	500	10,490	-75
May-18	135	80	170	25
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	350		
Apr-18		10	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.2018	4.1.2018	4.1.2018	1.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at 7,500 a ton c&f for Europe and \$7,750 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-18	4-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	43700	44000	-300
	Garbled	45700	46000	-300
Chikmagalur(Kar.)	Ungarbled	48000	48000	Unch
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Jan-18	4-Jan-18	Change
Kochi(Ker.)	Arrivals	14	30	-16
	Off-take	14	30	-16

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.1.2018	In-Process 4.1.2018	Total 4.1.2018	FED 1.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Friday.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 01 January 2018 area sowing around 381,600 hectares as compared to last year 276,800 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-18	4-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18600	18700	-100
	NCDEX Quality	20400	20500	-100
	Poojari type /Machine Cut	21400	21500	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19375	19475	-100
Patan (Guj.)	Local	18840	18750	90
Dhrol (Guj.)	Local	18700	18100	600
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	19000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	19000	Unch
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	21000	21400	-400
	Poojari type / Machine Cut	23000	23400	-400
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Jan-18	4-Jan-18	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	280	150	130
Patan(Guj.)	Arrival*	15	1	14
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	50	70	-20
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-230.00	21100.00	21240.00	20920.00	20920
Mar-18	-35.00	17300.00	17430.00	17255.00	17320
Apr-18	-190.00	17255.00	17340.00	17200.00	17200

Contract	Volume	Change	OI	Change
Jan-18	2,760	261	10,242	-981
Mar-18	1,752	-567	6,402	126
Apr-18	81	-297	312	18

Spread	Jan-18	Mar-18	Apr-18
Basis	-520		
Jan-18		-3600	
Mar-18			-120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.2018	4.1.2018	4.1.2018	1.1.2018
Jodhpur	48	0	48	30
Unjha	9420	385	9805	9260

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in cardamom market on Friday.
- However, good export demand in the spot market may support Cardamom prices from lower level.
- In Cardamom major growing region Kerala fourth round picking activity finished.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Jan-18	4-Jan-18	Change
Kochi Benchmark market	Max price	1201	1199	2
	Avg. Price	956	960	-4
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Jan-18	4-Jan-18	Change
Kochi	Arrivals	19339	94389	-75050
	Off-take	18393	93200	-74806
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Jan-18	4-Jan-18	Change
Singtam,Sikkim	Badadana	NA	688	-
Singtam	Chotadana	NA	638	-
Gangtok,Sikkim	Badadana	NA	663	-
Gangtok	Chotadana	NA	600	-
Siliguri, West Bengal	Badadana	NA	850	-
Siliguri	Chotadana	NA	625	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-24.00	1082.00	1082.00	1050.00	1060
Feb-18	-15.10	1130.00	1139.50	1098.30	1117.00
Mar-18	-19.90	1145.00	1145.00	1120.30	1135

Spread	Jan-18	Feb-18	Mar-18
Basis	-104.00		
Jan-18		57.00	
Feb-18			18.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	162	85	156	-82
Feb-18	250	159	414	42
Mar-18	33	30	113	23

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.1.2018	4.1.2018	4.1.2018	1.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Increasing supply in the spot market put cap on prices.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Jan-18	4-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5100	5100	Unch
	Scooter	5400	5400	Unch
Neemuch (M.P.)	Badami	4800	5300	-500
	Eagle	5300	5800	-500
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4700	4900	-200
	Eagle(Split)	4700	4900	-200
	Badami	4550	4700	-150
	Badami(Split)	4550	4700	-150
	Scooter	5200	5600	-400
Baran (Raj.)	Eagle	4900	5150	-250
	Badami	4700	4950	-250
Bhawani (Raj.)	Eagle	4600	4650	-50
	Badami	4450	4500	-50
	Scooter	4750	4850	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5800	5800	Unch
	Eagle	6500	6500	Unch
	Scooter	7300	7300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Jan-18	4-Jan-18	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	700	2500	-1800
	Offtake	700	2500	-1800
Ramganj (Raj.)	Arrival	6000	3000	3000
	Offtake	6000	3000	3000
Baran (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Bhawani (Raj.)	Arrival	500	250	250
	Offtake	500	250	250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-63	5325	5330	5222	5270
Apr-18	-1	6040	6068	6000	6035
May-18	0	6170	6170	6170	6170

Spread	Jan-18	Apr-18	May-18
Basis	-270		
Jan-18		765	
Apr-18			135

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	11,330	5,540	22,400	-4,620
Apr-18	6,070	1,690	20,710	2,200
May-18	10	0	40	0

NCDX- STOCK POSITION

Stocks	Demat 4.1.2018	In-Process 4.1.2018	Total 4.1.2018	FED 1.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jan-18	4-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.1.2018	4.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	--
	Sirsi	Uttara Kannada			46311	--
	Yellapura	Uttara Kannada			41216	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.1.2018	4.1.2018
Dry Chillies			Byadgi		16000	16000
			Guntur		6900	6900
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.1.2018	4.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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