

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Saturday. Mostly market closed due to weekend.
- Buyers reported active in Guntur spot market due to overseas demand.
- Stockists were only interested to releasing their socks at higher prices level.
- Standing crop reported well and new chilli arrivals in Guntur market likely to enter from mid January.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-18	5-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6300	-
	LCA 334	Closed	6700	-
	Teja	Closed	9500	-
	No. 273	Closed	8500	-
	No. 5	Closed	8500	-
	Fatki	Closed	4300	-
	Byadgi	Closed	8400	-
	US 341	Closed	9500	-
	Denvor Delux	Closed	10000	-
Warangal (Telangana)	Teja	Closed	9000	-
	Wonder Hot	Closed	8300	-
	341	Closed	9300	-
	Denvor Delux	Closed	8400	-
	Paprika	Closed	NA	-
	Fatki	Closed	4000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	4500	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	9000	-
	Teja (Non cold storage)	Closed	8800	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	6-Jan-18	5-Jan-18	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	45000	-
Warangal (Telangana)	Arrivals	Closed	7000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	6000	-
	Arrivals (Non cold storage) *	Closed	5000	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.2018	5.1.2018	5.1.2018	1.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (normal crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-18	5-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	7900	-
	Sellem	Closed	8900	-
Coimbatore (Tamil Nadu)	Bulb	NR	7799	-
	Finger	NR	8376	-
Salem (Tamil Nadu)	Bulb	NR	8050	-
	Finger	NR	9350	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	NA	-
	Rajpuri Medium	NA	NA	-
	DesiKadappa	NA	NA	-
Basmat (Maharashtra)	Sellem Powder	Closed	NA	-
	Mini sellem	Closed	NA	-
	Super Sellem	Closed	NA	-
	Gattah Powder	Closed	NA	-
	Gattah Premium	Closed	NA	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6950	-
	Bilty	Closed	7576	-
	Finger	Closed	6950	-
	Bilty	Closed	7576	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Jan-18	5-Jan-18	Change
Nizamabad (Telangana)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Warangal (Telangana)	Arrival	Closed	25	-

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	Closed	NA	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	200	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.2018	5.1.2018	5.1.2018	1.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Saturday. Kochi market closed due to weekend.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at 7,500 a ton c&f for Europe and \$7,750 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-18	5-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	43700	-
	Garbled	Closed	45700	-
Chikmagalur(Kar.)	Ungarbled	Closed	48000	-
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Jan-18	5-Jan-18	Change
Kochi(Ker.)	Arrivals	Closed	14	-
	Off-take	Closed	14	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.1.2018	In-Process 5.1.2018	Total 5.1.2018	FED 1.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Saturday.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 01 January 2018 area sowing around 381,600 hectares as compared to last year 276,800 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-18	5-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18500	18600	-100
	NCDEX Quality	20300	20400	-100
	Poojari type /Machine Cut	21300	21400	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19075	19375	-300
Patan (Guj.)	Local	19000	18840	160
Dhrol (Guj.)	Local	18050	18700	-650
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	19000	Unch
AnandpurKalu(Raj.)	Local	18500	19000	-500
New Delhi	Ganesh	21200	21000	200
	Poojari type / Machine Cut	22800	23000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Jan-18	5-Jan-18	Change
Unjha(Guj.)	Arrival	3000	5000	-2000
	Off-take	3000	5000	-2000
Rajkot(Guj.)	Arrival*	240	280	-40
Patan(Guj.)	Arrival*	6	15	-9
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	60	50	10
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Mar-18	--	--	--	--
Apr-18	--	--	--	--

Spread	Jan-18	Mar-18	Apr-18
Basis	--	--	--
Jan-18	--	--	--
Mar-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.2018	5.1.2018	5.1.2018	1.1.2018
Jodhpur	48	15	63	30
Unjha	9369	504	9873	9260

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Saturday.
- Good export demand in the spot market may support Cardamom prices from lower level.
- In Cardamom major growing region Kerala fourth round picking activity finished.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Jan-18	5-Jan-18	Change
Vandanmettu Benchmark market	Max price	1235	1201	34
	Avg. Price	980	956	24
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1325	1300	25
Arrival & Off-take in Kg				
Parameter	Centre	6-Jan-18	5-Jan-18	Change
Vandanmettu	Arrivals	99357	19339	80018
	Off-take	97576	18393	79182
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Jan-18	5-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.1.2018	5.1.2018	5.1.2018	1.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Jan-18	5-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5100	5100	Unch
	Scooter	5400	5400	Unch
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5300	5300	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4550	4550	Unch
	Badami(Split)	4550	4550	Unch
	Scooter	5200	5200	Unch
Baran (Raj.)	Eagle	4900	4900	Unch
	Badami	4700	4700	Unch
Bhawani (Raj.)	Eagle	4650	4600	50
	Badami	4500	4450	50
	Scooter	4800	4750	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5800	5800	Unch
	Eagle	6500	6500	Unch
	Scooter	7300	7300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Jan-18	5-Jan-18	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	2000	700	1300
	Offtake	2000	700	1300
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
Baran (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Bhawani (Raj.)	Arrival	600	500	100
	Offtake	600	500	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

Spread	Jan-18	Apr-18	May-18
Basis	--	--	--
Jan-18	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 5.1.2018	In-Process 5.1.2018	Total 5.1.2018	FED 1.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jan-18	5-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2018	5.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	46311
	Yellapura	Uttara Kannada			--	41216
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2018	5.1.2018
Dry Chillies			Byadgi		--	16000
			Guntur		6900	6900
			Local		--	--
			Mankattu	Average	9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					6.1.2018	5.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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