

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli spot market on Monday.
- Buyers reported active in Guntur spot market due to overseas demand.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jan-18	6-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	Closed	-
	LCA 334	7000	Closed	-
	Teja	8500	Closed	-
	No. 273	8500	Closed	-
	No. 5	8500	Closed	-
	Fatki	4000	Closed	-
	Byadgi	8500	Closed	-
	US 341	10200	Closed	-
	Denvor Delux	10500	Closed	-
Warangal (Telangana)	Teja	9000	Closed	-
	Wonder Hot	8300	Closed	-
	341	9600	Closed	-
	Denvor Delux	8700	Closed	-
	Paprika	NA	Closed	-
	Fatki	4000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	5000	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	Closed	-
	Teja (Non cold storage)	NR	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	8-Jan-18	6-Jan-18	Change
Guntur (A.P.)	Arrivals	40000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrivals	5000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	Closed	-
	Arrivals (Non cold storage) *	NR	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.1.2018	In-Process 6.1.2018	Total 6.1.2018	FED 1.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Monday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (normal crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jan-18	6-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8300	Closed	-
	Gattah	7900	Closed	-
	Sellem	8900	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8100	NR	-
	Finger	9050	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	NA	-
	Rajpuri Medium	11000	NA	-
	DesiKadappa	7900	NA	-
Basmat (Maharashtra)	Sellem Powder	7200	Closed	-
	Mini sellem	7700	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7500	Closed	-
	Gattah Premium	8000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6900	Closed	-
	Bilty	7521	Closed	-
	Finger	6900	Closed	-
	Bilty	7521	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Jan-18	6-Jan-18	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	50	Closed	-



Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	600	NA	-
Basmat (Maharashtra)	Arrival*	7500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+70.00	7550	7778	7494	7610
May-18	+76.00	7620	7820	7620	7650
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	4,120	1,385	10,315	-175
May-18	120	-15	205	35
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	290		--
Apr-18		40	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.2018	6.1.2018	6.1.2018	1.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Monday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,450 a ton c&f for Europe and \$7,700 a ton c&f for the US. Vietnam was offering V Asta at \$3,700 a ton and 550 GL machine cleaned at \$3,500 a ton.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jan-18	6-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	43000	Closed	--
	Garbled	45000	Closed	--
Chikmagalur(Kar.)	Ungarbled	44000	Closed	--
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	8-Jan-18	6-Jan-18	Change
Kochi(Ker.)	Arrivals	24	Closed	--
	Off-take	24	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.2018	6.1.2018	6.1.2018	1.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in cumin seed spot market on Monday.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 01 January 2018 area sowing around 381,600 hectares as compared to last year 276,800 hectares.
- ***We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jan-18	6-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18300	18500	-200
	NCDEX Quality	20100	20300	-200
	Poojari type /Machine Cut	21100	21300	-200
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19125	19075	50
Patan (Guj.)	Local	18400	19000	-600
Dhrol (Guj.)	Local	NR	18050	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18700	19000	-300
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	20500	21200	-700
	Poojari type / Machine Cut	22500	22800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Jan-18	6-Jan-18	Change
Unjha(Guj.)	Arrival	3500	3000	500
	Off-take	3500	3000	500
Rajkot(Guj.)	Arrival*	90	240	-150
Patan(Guj.)	Arrival*	20	6	14
Dhrol(Guj.)	Arrival*	NR	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	60	40
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	100	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-15.00	20900.00	21080.00	20790.00	21000
Mar-18	+115.00	17235.00	17580.00	17125.00	17445
Apr-18	+35.00	17145.00	17320.00	17100.00	17320

Contract	Volume	Change	OI	Change
Jan-18	2,844	84	9,666	-576
Mar-18	2,649	897	6,270	-132
Apr-18	141	60	390	78

Spread	Jan-18	Mar-18	Apr-18
Basis	-900		
Jan-18		-3555	
Mar-18			-125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.2018	6.1.2018	6.1.2018	1.1.2018
Jodhpur	48	15	63	30
Unjha	9468	519	9987	9260

(Quantitv in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Monday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Jan-18	6-Jan-18	Change
Santhanpara Benchmark market	Max price	1155	1235	-80
	Avg. Price	939	980	-41
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jan-18	6-Jan-18	Change
Santhanpara	Arrivals	44765	99357	-54591
	Off-take	42294	97576	-55282
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Jan-18	6-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+1.60	1031.60	1080.20	1031.60	1060.10
Feb-18	-8.50	1116.00	1116.10	1083.20	1102.00
Mar-18	+2.70	1120.00	1130.00	1096.50	1128.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-121.10		
Jan-18		41.90	
Feb-18			26.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	34	-128	127	-29
Feb-18	194	-56	422	8
Mar-18	36	3	137	24

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.1.2018	6.1.2018	6.1.2018	1.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Jan-18	6-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5100	100
	Scooter	5500	5400	100
Neemuch (M.P.)	Badami	4600	4800	-200
	Eagle	5100	5300	-200
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4700	100
	Eagle(Split)	4800	4700	100
	Badami	4700	4550	150
	Badami(Split)	4700	4550	150
	Scooter	5200	5200	Unch
Baran (Raj.)	Eagle	5050	4900	150
	Badami	4850	4700	150
Bhawani (Raj.)	Eagle	4650	4650	Unch
	Badami	4500	4500	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5800	-100
	Eagle	6400	6500	-100
	Scooter	7200	7300	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Jan-18	6-Jan-18	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Bhawani (Raj.)	Arrival	600	600	Unch
	Offtake	600	600	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+97.00	5300	5410	5228	5376
Apr-18	+57.00	6050	6169	6009	6098
May-18	0	6170	6170	6170	6170

Contract	Volume	Change	OI	Change
Jan-18	7,210	-4,120	20,510	-1,890
Apr-18	5,710	-360	21,470	760
May-18	10	0	40	0

Spread	Jan-18	Apr-18	May-18
Basis	-376		
Jan-18		722	
Apr-18			72

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 6.1.2018	In-Process 6.1.2018	Total 6.1.2018	FED 1.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jan-18	6-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2018	6.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2018	6.1.2018
Dry Chillies			Byadgi		16000	--
			Guntur		6900	6900
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					8.1.2018	6.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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