

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Tuesday.
- Buyers reported active in Guntur spot market due to overseas demand.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-18	8-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6700	Unch
	LCA 334	7000	7000	Unch
	Teja	8500	8500	Unch
	No. 273	8500	8500	Unch
	No. 5	8500	8500	Unch
	Fatki	4000	4000	Unch
	Byadgi	8500	8500	Unch
	US 341	10200	10200	Unch
	Denvor Delux	10500	10500	Unch
Warangal (Telangana)	Teja	9000	9000	Unch
	Wonder Hot	8300	8300	Unch
	341	9600	9600	Unch
	Denvor Delux	8700	8700	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Jan-18	8-Jan-18	Change
Guntur (A.P.)	Arrivals	30000	40000	-10000
	Off-take	25000	35000	-10000
Warangal (Telangana)	Arrivals	6000	5000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.1.2018	In-Process 8.1.2018	Total 8.1.2018	FED 8.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Tuesday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (normal crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-18	8-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8500	100
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7800	7900	-100
	Sellem	8600	8900	-300
Coimbatore (Tamil Nadu)	Bulb	7799	NR	-
	Finger	8376	NR	-
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9050	9050	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7700	7700	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	NA	6900	-
	Bilty	NA	7521	-
	Finger	NA	6900	-
	Bilty	NA	7521	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Jan-18	8-Jan-18	Change
Nizamabad (Telangana)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Warangal (Telangana)	Arrival	100	50	50

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	2000	2000
	Off-take	4000	2000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	600	-
Basmat (Maharashtra)	Arrival*	7000	7500	-500
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-118	7626	7686	7488	7492
May-18	-90	7670	7728	7552	7560
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,455	-1,665	10,260	-55
May-18	135	15	245	40
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	408		--
Apr-18		68	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.2018	8.1.2018	8.1.2018	8.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Tuesday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,450 a ton c&f for Europe and \$7,700 a ton c&f for the US. Vietnam was offering V Asta at \$3,700 a ton and 550 GL machine cleaned at \$3,500 a ton.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-18	8-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	--	43000	--
	Garbled	--	45000	--
Chikmagalur(Kar.)	Ungarbled	NR	44000	--
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	9-Jan-18	8-Jan-18	Change
Kochi(Ker.)	Arrivals	--	24	
	Off-take	--	24	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.2018	8.1.2018	8.1.2018	8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Tuesday.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 01 January 2018 area sowing around 381,600 hectares as compared to last year 276,800 hectares.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-18	8-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18000	18300	-300
	NCDEX Quality	20000	20100	-100
	Poojari type /Machine Cut	22000	21100	900
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	18950	19125	-175
Patan (Guj.)	Local	17030	18400	-1370
Dhrol (Guj.)	Local	18400	16900	1500
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18800	18000	800
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18700	18700	Unch
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	21000	20500	500
	Poojari type / Machine Cut	22000	22500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Jan-18	8-Jan-18	Change
Unjha(Guj.)	Arrival	3500	3500	Unch
	Off-take	3500	3500	Unch
Rajkot(Guj.)	Arrival*	140	90	50
Patan(Guj.)	Arrival*	23	20	3
Dhrol(Guj.)	Arrival*	8	2	6
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+270.00	21095.00	21285.00	20970.00	21285
Mar-18	-175.00	17495.00	17510.00	17245.00	17270
Apr-18	-65.00	17320.00	17350.00	17200.00	17200

Contract	Volume	Change	OI	Change
Jan-18	1,935	-909	9,507	-159
Mar-18	1,977	-672	6,588	318
Apr-18	153	12	483	93

Spread	Jan-18	Mar-18	Apr-18
Basis	-1285		
Jan-18		-4015	
Mar-18			-70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.2018	8.1.2018	8.1.2018	8.1.2018
Jodhpur	48	15	63	48
Unjha	9558	569	10127	9559

(Quantitv in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Good quality supply in the spot market attract the buyers.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Jan-18	8-Jan-18	Change
Kochi Benchmark market	Max price	1249	1155	94
	Avg. Price	961	939	22
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jan-18	8-Jan-18	Change
Kochi	Arrivals	113203	44765	68438
	Off-take	112461	42294	70167
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Jan-18	8-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+12.00	1078.00	1090.00	1078.00	1078.00
Feb-18	+1.20	1108.00	1113.50	1102.20	1102.20
Mar-18	+1.70	1130.00	1130.00	1126.00	1126.00

Spread	Jan-18	Feb-18	Mar-18
Basis	--117.00		
Jan-18		24.20	
Feb-18			23.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	41	7	94	-33
Feb-18	117	-77	442	20
Mar-18	3	-33	140	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.1.2018	8.1.2018	8.1.2018	8.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Jan-18	8-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4900	4800	100
	Eagle	5100	5200	-100
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	4800	4600	200
	Eagle	5100	5100	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4800	100
	Eagle(Split)	4900	4800	100
	Badami	4800	4700	100
	Badami(Split)	4800	4700	100
	Scooter	5300	5200	100
Baran (Raj.)	Eagle	5050	5050	Unch
	Badami	4850	4850	Unch
Bhawani (Raj.)	Eagle	4650	4650	Unch
	Badami	4500	4500	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Jan-18	8-Jan-18	Change
Kota (Raj.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	3000	1500	1500
	Offtake	3000	1500	1500
Ramganj (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Baran (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Bhawani (Raj.)	Arrival	500	600	-100
	Offtake	500	600	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+214.00	5391	5576	5337	5576
Apr-18	+102.00	6080	6200	6080	6200
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	9,400	2,190	18,330	-2,180
Apr-18	6,020	310	21,910	440
May-18	--	--	--	--

Spread	Jan-18	Apr-18	May-18
Basis	-576		
Jan-18		624	
Apr-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 8.1.2018	In-Process 8.1.2018	Total 8.1.2018	FED 8.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jan-18	8-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2018	8.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2018	8.1.2018
Dry Chillies			Byadgi		16000	16000
			Guntur		6900	6900
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2018	8.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	--

-- refers to Not Available

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