

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli spot market on Wednesday.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-18	9-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6700	Unch
	LCA 334	7000	7000	Unch
	Teja	8500	8500	Unch
	No. 273	8500	8500	Unch
	No. 5	8500	8500	Unch
	Fatki	4000	4000	Unch
	Byadgi	8500	8500	Unch
	US 341	10200	10200	Unch
	Denvor Delux	10500	10500	Unch
Warangal (Telangana)	Teja	9200	9000	200
	Wonder Hot	8500	8300	200
	341	9900	9600	300
	Denvor Delux	9000	8700	300
	Paprika	NA	NA	-
	Fatki	4200	4000	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	NR	-
	Teja (Non cold storage)	8600	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	10-Jan-18	9-Jan-18	Change
Guntur (A.P.)	Arrivals	30000	30000	Unch
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	8000	6000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	5000	NR	-
	Arrivals (Non cold storage) *	600	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.2018	9.1.2018	9.1.2018	8.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-18	9-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8300	-100
	Gattah	7700	7800	-100
	Sellem	8500	8600	-100
Coimbatore (Tamil Nadu)	Bulb	7799	7799	Unch
	Finger	8376	8376	Unch
Salem (Tamil Nadu)	Bulb	8100	8050	50
	Finger	9050	9050	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7700	7700	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	6900	NA	-
	Bilty	7521	NA	-
	Finger	7000	NA	-
	Bilty	7630	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Jan-18	9-Jan-18	Change
Nizamabad (Telangana)	Arrival	1800	2500	-700
	Off-take	1800	2500	-700
Warangal (Telangana)	Arrival	40	100	-60

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	700	NA	-
Basmat (Maharashtra)	Arrival*	7000	7000	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+42.00	7512	7550	7382	7550
May-18	+18.00	7600	7650	7452	7600
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	3,330	875	10,120	-140
May-18	260	125	320	75
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	350		--
Apr-18		50	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.2018	9.1.2018	9.1.2018	8.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Wednesday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,450 a ton c&f for Europe and \$7,700 a ton c&f for the US. Vietnam was offering V Asta at \$3,700 a ton and 550 GL machine cleaned at \$3,500 a ton.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-18	9-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	42400	42700	-300
	Garbled	44400	44700	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	51000	51000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	10-Jan-18	9-Jan-18	Change
Kochi(Ker.)	Arrivals	31	18	13
	Off-take	31	18	13

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.2018	9.1.2018	9.1.2018	8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Wednesday.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 01 January 2018 area sowing around 381,600 hectares as compared to last year 276,800 hectares.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-18	9-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18100	18000	100
	NCDEX Quality	20200	20000	200
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19875	NR	-
	2% Singapore	19625	NR	-
	1 % European	20375	NR	-
	2% European	20125	NR	-
Rajkot (Guj.)	Local	19150	18950	200
Patan (Guj.)	Local	10000	17030	-7030
Dhrol (Guj.)	Local	NR	18400	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18800	18800	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18700	18700	Unch
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	21000	21000	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Jan-18	9-Jan-18	Change
Unjha(Guj.)	Arrival	3000	3500	-500
	Off-take	3000	3500	-500
Rajkot(Guj.)	Arrival*	80	140	-60
Patan(Guj.)	Arrival*	2	23	-21
Dhrol(Guj.)	Arrival*	NR	8	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	60	100	-40
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	70	150	-80
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-165.00	21320.00	21540.00	20970.00	21050
Mar-18	-545.00	17320.00	17405.00	16755.00	16780
Apr-18	-525.00	17260.00	17260.00	16730.00	16730

Contract	Volume	Change	OI	Change
Jan-18	4,593	2,658	8,718	-789
Mar-18	5,529	3,552	8,022	1,434
Apr-18	1,302	1,149	1,215	732

Spread	Jan-18	Mar-18	Apr-18
Basis	-850		
Jan-18		-4270	
Mar-18			-50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.2018	9.1.2018	9.1.2018	8.1.2018
Jodhpur	48	30	78	48
Unjha	9528	799	10327	9559

(Quantitv in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Wednesday.
- Due to Pongal festival, Tamil Nadu Govt. also buying around 90 tons of Cardamom for distributing through PDS system.
- Good quality supplies in the spot market attract the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Jan-18	9-Jan-18	Change
Vandanmettu Benchmark market	Max price	1257	1249	8
	Avg. Price	973	961	13
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jan-18	9-Jan-18	Change
Vandanmettu	Arrivals	81603	113203	-31601
	Off-take	81349	112461	-31112
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Jan-18	9-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-4.50	1075.00	1080.00	1052.00	1080
Feb-18	+20.20	1102.00	1130.00	1088.00	1126.00
Mar-18	+12.60	1111.00	1145.00	1104.00	1140.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-107.00		
Jan-18		46.00	
Feb-18			14.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	44	3	64	-30
Feb-18	159	42	457	15
Mar-18	49	46	175	35

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.1.2018	9.1.2018	9.1.2018	8.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Jan-18	9-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4900	4900	Unch
	Eagle	5100	5100	Unch
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	4700	4800	-100
	Eagle	5000	5100	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	5050	5050	Unch
	Badami	4850	4850	Unch
Bhawani (Raj.)	Eagle	4650	4650	Unch
	Badami	4500	4500	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Jan-18	9-Jan-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Ramganj (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Baran (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+100.00	5576	5714	5610	5676
Apr-18	+16.00	6220	6320	6184	6184
May-18	+51.00	6170	6300	6221	6221

Contract	Volume	Change	OI	Change
Jan-18	10,860	1,460	14,990	-3,340
Apr-18	7,980	1,960	22,380	470
May-18	20	10	50	10

Spread	Jan-18	Apr-18	May-18
Basis	-676		
Jan-18		508	
Apr-18			37

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 9.1.2018	In-Process 9.1.2018	Total 9.1.2018	FED 8.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jan-18	9-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2018	9.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			44490	--
	Yellapura	Uttara Kannada			42511	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2018	9.1.2018
Dry Chillies			Byadgi		--	16000
			Guntur		6900	6900
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.1.2018	9.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	10100

-- refers to Not Available

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