

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Thursday. New Chilli crop likely to enter Guntur market after 15th January.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-18	10-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6700	Unch
	LCA 334	7000	7000	Unch
	Teja	8500	8500	Unch
	No. 273	8500	8500	Unch
	No. 5	8500	8500	Unch
	Fatki	4000	4000	Unch
	Byadgi	8500	8500	Unch
	US 341	10200	10200	Unch
	DenvorDelux	10500	10500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	8500	8500	Unch
	341	9900	9900	Unch
	DenvorDelux	9000	9000	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9000	9000	Unch
	Teja (Non cold storage)	8600	8600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	11-Jan-18	10-Jan-18	Change
Guntur (A.P.)	Arrivals	30000	30000	Unch
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	6000	8000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	5000	5000	Unch
	Arrivals (Non cold storage) *	6000	6000	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.2018	10.1.2018	10.1.2018	8.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-18	10-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7799	-
	Finger	NR	8376	-
Salem (Tamil Nadu)	Bulb	8100	8100	Unch
	Finger	9050	9050	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7700	7700	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Bilty	7521	7521	Unch
	Finger	7000	7000	Unch
	Bilty	7630	7630	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Jan-18	10-Jan-18	Change
Nizamabad (Telangana)	Arrival	2000	1800	200
	Off-take	2000	1800	200
Warangal (Telangana)	Arrival	50	40	10

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	700	-
Basmat (Maharashtra)	Arrival*	5000	7500	-2500
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+50.00	7502	7618	7502	7580
May-18	+96.00	7600	7644	7536	7630
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	1,665	-1,665	9,935	-185
May-18	135	-125	320	0
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	320		--
Apr-18		50	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.2018	10.1.2018	10.1.2018	8.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,175 a tone c&f for Europe and \$7,425 for the US. .

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-18	10-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	42100	42400	-300
	Garbled	44100	44400	-300
Chikmagalur(Kar.)	Ungarbled	44000	NR	-
New Delhi	Unpolished	48000	51000	-3000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Jan-18	10-Jan-18	Change
Kochi(Ker.)	Arrivals	14	31	-17
	Off-take	14	31	-17

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.2018	10.1.2018	10.1.2018	8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in cumin seed spot market on Thursday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 08 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjha mandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-18	10-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18000	18100	-100
	NCDEX Quality	20000	20200	-200
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19800	19875	-75
	2% Singapore	19550	19625	-75
	1 % European	20300	20375	-75
	2% European	20050	20125	-75
Rajkot (Guj.)	Local	19525	19150	375
Patan (Guj.)	Local	17880	10000	7880
Dhrol (Guj.)	Local	NR	18100	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18800	-800
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18300	18700	-400
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	20500	21000	-500
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Jan-18	10-Jan-18	Change
Unjha(Guj.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Rajkot(Guj.)	Arrival*	120	80	40
Patan(Guj.)	Arrival*	14	2	12
Dhrol(Guj.)	Arrival*	NR	2	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	60	40
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	70	80
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-20.00	21050.00	21175.00	20930.00	21050.00
Mar-18	+30.00	16780.00	16970.00	16780.00	16880.00
Apr-18	+135.00	16730.00	17095.00	16755.00	16925.00

Contract	Volume	Change	OI	Change
Jan-18	2,388	-2,205	8,475	-243
Mar-18	2,130	-3,399	8,319	297
Apr-18	453	-849	1,341	126

Spread	Jan-18	Mar-18	Apr-18
Basis	-1050		
Jan-18		-4170	
Mar-18			45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.2018	10.1.2018	10.1.2018	8.1.2018
Jodhpur	77	0	77	48
Unjha	10008	353	10361	9559

(Quantitv in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Thursday. *Actually range bound price movement reported in the spot market.*
- Due to Pongal festival, Tamil Nadu Govt. also buying around 90 tons of Cardamom for distributing through PDS system.
- Good quality supplies in the spot market attract the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Jan-18	10-Jan-18	Change
Kochi Benchmark market	Max price	1180	1257	-77
	Avg. Price	944	973	-29
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	940	940	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1120	1120	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Jan-18	10-Jan-18	Change
Kochi	Arrivals	98539	81603	16937
	Off-take	97382	81349	16034
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Jan-18	10-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+10.10	1082.00	1104.10	1082.00	1082.10
Feb-18	-15.80	1125.00	1129.00	1103.20	1103.20
Mar-18	-11.00	1141.00	1141.50	1126.00	1126.00

Contract	Volume	Change	OI	Change
Jan-18	9	-35	57	-7
Feb-18	128	-31	456	-1
Mar-18	10	-39	180	5

Spread	Jan-18	Feb-18	Mar-18
Basis	-138.10		
Jan-18		21.10	
Feb-18			22.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock 10.1.2018	Demat stock 10.1.2018	Valid Total Stocks 10.1.2018	FED 8.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Jan-18	10-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4800	4900	-100
	Eagle	5100	5100	Unch
	Scooter	5400	5500	-100
Neemuch (M.P.)	Badami	4800	4700	100
	Eagle	5100	5000	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	4950	5050	-100
	Badami	4750	4850	-100
Bhawani (Raj.)	Eagle	4650	4650	Unch
	Badami	4500	4500	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Jan-18	10-Jan-18	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	1000	3000	-2000
	Offtake	1000	3000	-2000
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Bhawani (Raj.)	Arrival	600	500	100
	Offtake	600	500	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-2	5690	5720	5556	5675
Apr-18	-80	6190	6210	6100	6119
May-18	-40	6221	6300	6221	6221

Contract	Volume	Change	OI	Change
Jan-18	8,750	-2,110	13,020	-1,970
Apr-18	7,760	-220	23,480	1,100
May-18	20	0	50	0

Spread	Jan-18	Apr-18	May-18
Basis	-675		
Jan-18		444	
Apr-18			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.2018	10.1.2018	10.1.2018	8.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jan-18	10-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.1.2018	10.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	44490
	Yellapura	Uttara Kannada			--	42511
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.1.2018	10.1.2018
Dry Chillies			Byadgi		16000	--
			Guntur		6900	6900
			Local	Average	--	--
			Mankattu		9500	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.1.2018	10.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6462	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10100

-- refers to Not Available

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