

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Friday. New Chilli crop likely to enter Guntur market after 15th January. Guntur mandi will close on Monday and Tuesday due to Makar Sankranti, market will reopen on Wednesday.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-18	11-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6700	Unch
	LCA 334	7000	7000	Unch
	Teja	8500	8500	Unch
	No. 273	8500	8500	Unch
	No. 5	8500	8500	Unch
	Fatki	4000	4000	Unch
	Byadgi	8500	8500	Unch
	US 341	10200	10200	Unch
	DenvorDelux	10500	10500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	8500	8500	Unch
	341	9900	9900	Unch
	DenvorDelux	9000	9000	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5000	5000	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	9000	-
	Teja (Non cold storage)	NR	8600	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	12-Jan-18	11-Jan-18	Change
Guntur (A.P.)	Arrivals	25000	30000	-5000
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	5000	6000	-1000



Khammam (Telangana)	Arrivals (Cold storage) *	NR	5000	-
	Arrivals (Non cold storage) *	NR	6000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.1.2018	11.1.2018	11.1.2018	8.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Friday. Nizamabad mandi will close on Monday and Tuesday due to Makar Sankranti, market will reopen on Wednesday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-18	11-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9070	9050	20
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7700	7700	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	6900	6900	Unch
	Bilty	7521	7521	Unch
	Finger	7000	7000	Unch
	Bilty	7630	7630	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Jan-18	11-Jan-18	Change
Nizamabad (Telangana)	Arrival	2500	2000	500
	Off-take	2500	2000	500



Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	800	NA	-
Basmat (Maharashtra)	Arrival*	5000	5000	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+48.00	7600	7722	7600	7620
May-18	+72.00	7750	7750	7680	7690
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,560	895	10,120	185
May-18	95	-40	335	15
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	280		--
Apr-18		70	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.1.2018	11.1.2018	11.1.2018	8.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,175 a tone c&f for Europe and \$7,425 for the US. .

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-18	11-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	41900	42100	-200
	Garbled	43900	44100	-200
Chikmagalur(Kar.)	Ungarbled	42000	44000	-2000
New Delhi	Unpolished	48000	48000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-Jan-18	11-Jan-18	Change
Kochi(Ker.)	Arrivals	16	14	2
	Off-take	16	14	2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.1.2018	11.1.2018	11.1.2018	8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in cumin seed spot market on Friday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 08 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjhamandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- ***We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-18	11-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18000	18000	Unch
	NCDEX Quality	20000	20000	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19750	19800	-50
	2% Singapore	19500	19550	-50
	1 % European	20250	20300	-50
	2% European	20000	20050	-50
Rajkot (Guj.)	Local	19125	19525	-400
Patan (Guj.)	Local	14005	17880	-3875
Dhrol (Guj.)	Local	18450	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18000	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18200	18300	-100
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22500	22000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Jan-18	11-Jan-18	Change
Unjha(Guj.)	Arrival	3500	3000	500
	Off-take	3500	3000	500
Rajkot(Guj.)	Arrival*	120	120	Unch
Patan(Guj.)	Arrival*	1	14	-13
Dhrol(Guj.)	Arrival*	1	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	70	100	-30
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	150	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+420.00	21145.00	21455.00	21075.00	21455
Mar-18	-55.00	16900.00	16945.00	16810.00	16860
Apr-18	-35.00	16905.00	17000.00	16875.00	16930.00

Contract	Volume	Change	OI	Change
Jan-18	1,005	-1,383	6,360	-2,115
Mar-18	1,095	-1,035	8,496	177
Apr-18	216	-237	1,434	93

Spread	Jan-18	Mar-18	Apr-18
Basis	-1455		
Jan-18		-4595	
Mar-18			70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.1.2018	In-Process 11.1.2018	Total 11.1.2018	FED 8.1.2018
Jodhpur	77	12	89	48
Unjha	10056	401	10457	9559

(Quantitv in MT)

CARDAMOM

Fundamentals

- Firm sentiment witnessed in cardamom market on Friday. *Actually range bound price movement reported in the spot market.*
- Due to Pongal festival, Tamil Nadu Govt. also buying around 90 tons of Cardamom for distributing through PDS system.
- Good quality supplies in the spot market attract the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Jan-18	11-Jan-18	Change
Kochi Benchmark market	Max price	1246	1180	66
	Avg. Price	954	944	10
New Delhi	Medium	920	900	20
	6.5 (Bold)	950	940	10
	7 (Bold)	1040	1020	20
	7.5 (Bold)	1140	1120	20
	8 (Bold)	1340	1325	15
Arrival & Off-take in Kg				
Parameter	Centre	12-Jan-18	11-Jan-18	Change
Kochi	Arrivals	21497	98539	-77042
	Off-take	20680	97382	-76702
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Jan-18	11-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-9.20	1076.00	1090.00	1076.00	1090.00
Feb-18	-5.50	1103.00	1107.00	1090.00	1102.00
Mar-18	-11.50	1125.00	1125.00	1112.10	1125.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-136.00		
Jan-18		12.00	
Feb-18			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	32	23	37	-20
Feb-18	72	-56	447	-9
Mar-18	22	12	202	22

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.1.2018	11.1.2018	11.1.2018	8.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday. Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Jan-18	11-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	5000	-200
	Eagle(Split)	4800	5000	-200
	Badami	4600	4800	-200
	Badami(Split)	4600	4800	-200
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5000	5100	-100
	Scooter	5400	5400	Unch
Neemuch (M.P.)	Badami	4500	4800	-300
	Eagle	4800	5100	-300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	4900	-
	Eagle(Split)	Closed	4900	-
	Badami	Closed	4800	-
	Badami(Split)	Closed	4800	-
	Scooter	Closed	5300	-
Baran (Raj.)	Eagle	4950	4950	Unch
	Badami	4750	4750	Unch
Bhawani (Raj.)	Eagle	4650	4650	Unch
	Badami	4500	4500	Unch
	Scooter	4800	4800	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Jan-18	11-Jan-18	Change
Kota (Raj.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	4000	1000	3000
	Offtake	4000	1000	3000
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Bhawani (Raj.)	Arrival	800	600	200
	Offtake	800	600	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-17	5656	5700	5645	5652
Apr-18	-44	6145	6150	6028	6087
May-18	-71	6221	6221	6150	6150

Contract	Volume	Change	OI	Change
Jan-18	1,350	-7,400	6,440	-6,580
Apr-18	3,330	-4,430	23,670	190
May-18	30	10	80	30

Spread	Jan-18	Apr-18	May-18
Basis	-852		
Jan-18		435	
Apr-18			63

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.1.2018	11.1.2018	11.1.2018	8.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jan-18	11-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2018	11.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2018	11.1.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		16000	16000
			Guntur	Average	6900	6900
			Local		--	--
			Mankattu		9500	9500

	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2018	11.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6462
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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