

REDCHILLI**Fundamentals:**

- Weak sentiment witnessed in Red Chilli spot market on Saturday. New Chilli crop likely to enter Guntur market after 15th January. Guntur mandi will close on Monday and Tuesday due to MakarSankranti, market will reopen on Wednesday.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi. Earlier new chilli export norms are likely to be imposed from 10th January at Chennai port and now it has been postponed to March, after custom authority detained some chilli exportable variety few weeks ago.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-18	12-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6700	-
	LCA 334	Closed	7000	-
	Teja	Closed	8500	-
	No. 273	Closed	8500	-
	No. 5	Closed	8500	-
	Fatki	Closed	4000	-
	Byadgi	Closed	8500	-
	US 341	Closed	10200	-
	DenvorDelux	Closed	10500	-
Warangal (Telangana)	Teja	Closed	9200	-
	Wonder Hot	Closed	8500	-
	341	Closed	9900	-
	DenvorDelux	Closed	9000	-
	Paprika	Closed	NA	-
	Fatki	Closed	4200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	11500	-1500
	MICO (Teja)	10800	11500	-700
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5000	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	13-Jan-18	12-Jan-18	Change
Guntur (A.P.)	Arrivals	Closed	25000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	5000	-



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Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.2018	12.1.2018	12.1.2018	8.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Saturday. Nizamabad mandi will close on Monday and Tuesday due to Makar Sankranti, market will reopen on Wednesday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-18	12-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7700	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	8050	-
	Finger	NR	9070	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7200	-
	Mini sellem	Closed	7700	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7500	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6900	-
	Bilty	Closed	7521	-
	Finger	Closed	7000	-
	Bilty	Closed	7630	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Jan-18	12-Jan-18	Change
Nizamabad (Telangana)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-



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Warangal (Telangana)	Arrival	Closed	50	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	800	-
Basmat (Maharashtra)	Arrival*	Closed	5000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+48.00	7600	7722	7600	7620
May-18	+72.00	7750	7750	7680	7690
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,560	895	10,120	185
May-18	95	-40	335	15
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	280		--
Apr-18		70	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.2018	12.1.2018	12.1.2018	8.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Saturday.
- Continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,175 a tonec&f for Europe and \$7,425 for the US. .

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-18	12-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	41900	-
	Garbled	Closed	43900	-
Chikmagalur(Kar.)	Ungarbled	Closed	42000	-
New Delhi	Unpolished	48000	48000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	13-Jan-18	12-Jan-18	Change
Kochi(Ker.)	Arrivals	Closed	16	-
	Off-take	Closed	16	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.2018	12.1.2018	12.1.2018	8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to firm sentiment witnessed in cumin seed spot market on Saturday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 08 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjhamandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-18	12-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18200	18000	200
	NCDEX Quality	20200	20000	200
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19750	19750	Unch
	2% Singapore	19500	19500	Unch
	1 % European	20250	20250	Unch
	2% European	20000	20000	Unch
Rajkot (Guj.)	Local	19120	19125	-5
Patan (Guj.)	Local	NA	14005	-
Dhrol (Guj.)	Local	NR	18450	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18800	18500	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	Closed	18500	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22500	22500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Jan-18	12-Jan-18	Change
Unjha(Guj.)	Arrival	2000	3500	-1500
	Off-take	2000	3500	-1500
Rajkot(Guj.)	Arrival*	100	120	-20
Patan(Guj.)	Arrival*	NA	1	-
Dhrol(Guj.)	Arrival*	NR	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	70	30
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	Closed	NA	-



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Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+420.00	21145.00	21455.00	21075.00	21455
Mar-18	-55.00	16900.00	16945.00	16810.00	16860
Apr-18	-35.00	16905.00	17000.00	16875.00	16930.00

Contract	Volume	Change	OI	Change
Jan-18	1,005	-1,383	6,360	-2,115
Mar-18	1,095	-1,035	8,496	177
Apr-18	216	-237	1,434	93

Spread	Jan-18	Mar-18	Apr-18
Basis	-1455		
Jan-18		-4595	
Mar-18			70

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.2018	12.1.2018	12.1.2018	8.1.2018
Jodhpur	77	27	104	48
Uniha	10095	530	10625	9559

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Saturday.
- Due to Pongal festival, Tamil Nadu Govt. also buying around 90 tons of Cardamom for distributing through PDS system.
- Good quality supplies in the spot market attract the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Jan-18	12-Jan-18	Change
Kochi Benchmark market	Max price	NA	1246	-
	Avg. Price	NA	954	-
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jan-18	12-Jan-18	Change
Kochi	Arrivals	NA	21497	-
	Off-take	NA	20680	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Jan-18	12-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-9.20	1076.00	1090.00	1076.00	1090.00
Feb-18	-5.50	1103.00	1107.00	1090.00	1102.00
Mar-18	-11.50	1125.00	1125.00	1112.10	1125.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-136.00		
Jan-18		12.00	
Feb-18			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	32	23	37	-20
Feb-18	72	-56	447	-9
Mar-18	22	12	202	22

MCX- STOCK POSITION

Stocks	Physical stock 12.1.2018	Demat stock 12.1.2018	Valid Total Stocks 12.1.2018	FED 8.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Saturday. Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 01 January, sowing area is around 120,000 hectares as compared to last year 69,600 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Jan-18	12-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	Closed	4800	-
	Eagle	Closed	5000	-
	Scooter	Closed	5400	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	4800	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4800	Closed	-
	Eagle(Split)	4800	Closed	-
	Badami	4700	Closed	-
	Badami(Split)	4700	Closed	-
	Scooter	5200	Closed	-
Baran (Raj.)	Eagle	4950	4950	Unch
	Badami	4750	4750	Unch
Bhawani (Raj.)	Eagle	Closed	4650	-
	Badami	Closed	4500	-
	Scooter	Closed	4800	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Jan-18	12-Jan-18	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Ramganj (Raj.)	Arrival	8000	Closed	-
	Offtake	8000	Closed	-
Baran (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
Bhawani (Raj.)	Arrival	Closed	800	-

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	Offtake	Closed	800	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-17	5656	5700	5645	5652
Apr-18	-44	6145	6150	6028	6087
May-18	-71	6221	6221	6150	6150

Contract	Volume	Change	OI	Change
Jan-18	1,350	-7,400	6,440	-6,580
Apr-18	3,330	-4,430	23,670	190
May-18	30	10	80	30

Spread	Jan-18	Apr-18	May-18
Basis	-852		
Jan-18		435	
Apr-18			63

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.2018	12.1.2018	12.1.2018 8	8.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jan-18	12-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2018	12.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2018	12.1.2018
Dry Chillies			Byadgi		--	16000
	Bangalore	Bangalore	Guntur	Average	--	6900
			Local		--	--



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			Mankattu	--	9500	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2018	12.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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