

### RED CHILLI

**Fundamentals:**

- Red Chilli spot market reported closed on Tuesday due to Pongal and Amavasya. Markets will reopen on Wednesday.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-18	15-Jan-18	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	-
	<b>Teja</b>	Closed	Closed	-
	<b>No. 273</b>	Closed	Closed	-
	<b>No. 5</b>	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	-
	<b>Byadgi</b>	Closed	Closed	-
	<b>US 341</b>	Closed	Closed	-
	<b>Denvor Delux</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	Closed	Closed	-
	<b>Wonder Hot</b>	Closed	Closed	-
	<b>341</b>	Closed	Closed	-
	<b>DenvorDelux</b>	Closed	Closed	-
	<b>Paprika</b>	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	Closed	NA	-
	<b>Indu 2070</b>	Closed	10000	-
	<b>MICO (Teja)</b>	Closed	10800	-
	<b>Jhankar</b>	Closed	NA	-
	<b>Ganesh</b>	Closed	NA	-
	<b>Teja(Khamam)</b>	Closed	11000	-
<b>New Delhi</b>	<b>M.P. MacoTeja</b>	Closed	NA	-
	<b>Pala 12</b>	Closed	NA	-
	<b>LCA 334</b>	Closed	9000	-
	<b>Fatki</b>	Closed	5000	-
	<b>Packing</b>	Closed	9000	-
	<b>Teja (Cold storage)</b>	Closed	Closed	-
<b>Khammam (Telangana)</b>	<b>Teja (Non cold storage)</b>	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Jan-18	15-Jan-18	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	Closed	Closed	-
<b>Khammam (Telangana)</b>	<b>Arrivals (Cold storage) *</b>	Closed	Closed	-
	<b>Arrivals (Non cold storage) *</b>	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.1.2018	15.1.2018	15.1.2018	15.1.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Tuesday. Mostly mandi closed on Tuesday and Tuesday due to Pongal and Amavasya, market will reopen on Wednesday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-18	15-Jan-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	NA	-
	Rajpuri Medium	Closed	NA	-
	DesiKadappa	Closed	NA	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	Closed	Closed	-
	Finger Double Polished	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Jan-18	15-Jan-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-



Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-38	7552	7562	7500	7532
May-18	-28	7610	7632	7570	7632
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	1,315	-270	10,075	-85
May-18	85	-10	390	15
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	368		
Apr-18		100	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.1.2018	15.1.2018	15.1.2018	15.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Pepper market on Tuesday.
- Increasing and continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$7,025 a tone c&f for Europe and \$7,275 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-18	15-Jan-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	41400	41600	<b>-200</b>
	Garbled	43100	43300	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	44000	Closed	-
New Delhi	Unpolished	46000	47000	<b>-1000</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Jan-18	15-Jan-18	Change
Kochi(Ker.)	Arrivals	31	21	<b>10</b>
	Off-take	31	21	<b>10</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.1.2018	15.1.2018	15.1.2018	15.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Tuesday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjhamandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-18	15-Jan-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18300	18200	100
	NCDEX Quality	20300	20200	100
	Poojari type /Machine Cut	22100	22000	100
Unjha (Mundra Port) (Guj.)	1% Singapore	19750	19750	Unch
	2% Singapore	19500	19500	Unch
	1 % European	20250	20250	Unch
	2% European	20000	20000	Unch
Rajkot (Guj.)	Local	18975	19000	-25
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18800	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22500	22500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Jan-18	15-Jan-18	Change
Unjha(Guj.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Rajkot(Guj.)	Arrival*	80	80	Unch
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	70	100	-30
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-430.00	21590.00	21600.00	20870.00	21130
Mar-18	-245.00	16980.00	16980.00	16650.00	16680.00
Apr-18	-250.00	17100.00	17100.00	16830.00	16845

Contract	Volume	Change	OI	Change
Jan-18	1,647	678	4,626	-1,227
Mar-18	1,776	-1,428	9,003	273
Apr-18	219	-567	1,674	48

Spread	Jan-18	Mar-18	Apr-18
Basis	-830		
Jan-18		-4450	
Mar-18			165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 15.1.2018	In-Process 15.1.2018	Total 15.1.2018	FED 15.1.2018
Jodhpur				
Unjha				

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Good quality supplies in the spot market attract the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Jan-18	15-Jan-18	Change
Kochi Benchmark market	Max price	1197	1108	89
	Avg. Price	959	930	30
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Jan-18	15-Jan-18	Change
Kochi	Arrivals	56142	19806	36337
	Off-take	54852	16768	38084
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Jan-18	15-Jan-18	Change
Singtam,Sikkim	Badadana	775	NA	-
Singtam	Chotadana	688	NA	-
Gangtok,Sikkim	Badadana	750	NA	-
Gangtok	Chotadana	663	NA	-
Siliguri, West Bengal	Badadana	850	NA	-
Siliguri	Chotadana	720	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-5.60	1099.00	1109.00	1080.00	1084.00
Feb-18	+8.50	1126.00	1148.00	1124.50	1129.50
Mar-18	+1.00	1146.90	1160.00	1142.50	1142.50

Spread	Jan-18	Feb-18	Mar-18
Basis	-125.00		
Jan-18		45.50	
Feb-18			13.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	27	0	12	0
Feb-18	165	10	442	-16
Mar-18	25	-9	221	4

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.1.2018	15.1.2018	15.1.2018	15.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday. Few markets closed due to Amavasaya.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- *Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.*
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Jan-18	15-Jan-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	Closed	4800	-
	Eagle	Closed	5200	-
	Scooter	Closed	5500	-
Neemuch (M.P.)	Badami	Closed	4800	-
	Eagle	Closed	5300	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4700	4800	-100
	Eagle(Split)	4700	4800	-100
	Badami	4600	4700	-100
	Badami(Split)	4600	4700	-100
	Scooter	5100	5200	-100
Baran (Raj.)	Eagle	4800	4950	-150
	Badami	4600	4750	-150
Bhawani (Raj.)	Eagle	Closed	4600	-
	Badami	Closed	4450	-
	Scooter	Closed	4750	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Jan-18	15-Jan-18	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	8000	5000	3000

	<b>Offtake</b>	8000	5000	<b>3000</b>
<b>Baran (Raj.)</b>	<b>Arrival</b>	4000	2500	<b>1500</b>
	<b>Offtake</b>	4000	2500	<b>1500</b>
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	Closed	1000	-
	<b>Offtake</b>	Closed	1000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	-31	5575	5650	5560	5589
Apr-18	-48	6035	6049	5950	5975
May-18	-106	6176	6108	6070	6070

Spread	Jan-18	Apr-18	May-18
Basis	-789		
Jan-18		386	
Apr-18			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	1,760	300	3,340	-1,070
Apr-18	2,580	380	23,770	250
May-18	60	50	110	20

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.1.2018	15.1.2018	15.1.2018	15.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Jan-18	15-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2018	15.1.2018
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			39000	--
	Sirsi	Uttara Kannada			42302	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.1.2018	15.1.2018

<b>Dry Chilies</b>			Byadgi		16000	--
	Bangalore	Bangalore	Guntur		6900	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					16.1.2018	15.1.2018
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	--

-- refers to Not Available

#### Disclaimer

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