

REDCHILLI**Fundamentals:**

- Red Chilli spot market reported firm on Wednesday.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- Chilli export demand reported improved in Guntur mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-18	16-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6800	Closed	-
	LCA 334	7100	Closed	-
	Teja	9000	Closed	-
	No. 273	8500	Closed	-
	No. 5	8500	Closed	-
	Fatki	4500	Closed	-
	Byadgi	8500	Closed	-
	US 341	10000	Closed	-
Warangal (Telangana)	DenvorDelux	10000	Closed	-
	Teja	9400	Closed	-
	Wonder Hot	8700	Closed	-
	341	10300	Closed	-
	DenvorDelux	9800	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	4400	Closed	-
	No. 12	NA	Closed	-
	Indu 2070	10000	Closed	-
	MICO (Teja)	10800	Closed	-
	Jhankar	NA	Closed	-
New Delhi	Ganesh	NA	Closed	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Khammam (Telangana)	Packing	Closed	Closed	-
	Teja (Cold storage)	9250	Closed	-
	Teja (Non cold storage)	9200	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	17-Jan-18	16-Jan-18	Change
Guntur (A.P.)	Arrivals	25000	Closed	-
	Off-take	22000	Closed	-
Warangal (Telangana)	Arrivals	6000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	2000	Closed	-
	Arrivals (Non cold storage) *	7000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.2018	16.1.2018	16.1.2018	15.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-18	16-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7700	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7406	NR	-
	Finger	8101	NR	-
Salem (Tamil Nadu)	Bulb	8100	NR	-
	Finger	9050	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	Closed	-
	Rajpuri Medium	11000	Closed	-
	DesiKadappa	7800	Closed	-
Basmat (Maharashtra)	Sellem Powder	7600	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	9000	Closed	-
	Gattah Powder	7500	Closed	-
	Gattah Premium	8500	Closed	-
	Bulb	NR	Closed	-
Duggirala (Andhra Pradesh)	Bilty	NR	Closed	-
	Finger	NR	Closed	-
	Bilty	NR	Closed	-
	Bilty	NR	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NA	-
	Local (Un Polished)	NR	NA	-
	Hybrid Variety-Single Polished	NR	NA	-
	Hybrid Variety-Double Polished	NR	NA	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Jan-18	16-Jan-18	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	40	Closed	-



Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1000	Closed	-
Basmat (Maharashtra)	Arrival*	500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NR	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+46.00	7520	7600	7470	7576
May-18	-18	7590	7642	7546	7588
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,290	975	10,065	-10
May-18	160	75	430	40
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	324		
Apr-18		12	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.2018	16.1.2018	16.1.2018	15.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper market on Wednesday.
- Increasing and continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,975 a tone c&f Europe and \$7,225 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-18	16-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	40800	41400	-300
	Garbled	42800	43100	-300
Chikmagalur (Kar.)	Ungarbled	40000	44000	-4000
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Jan-18	16-Jan-18	Change
Kochi(Ker.)	Arrivals	29	31	-2
	Off-take	29	31	-2

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.1.2018	In-Process 16.1.2018	Total 16.1.2018	FED 15.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Wednesday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjha mandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-18	16-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18300	18300	Unch
	NCDEX Quality	20300	20300	Unch
	Poojari type /Machine Cut	22100	22100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19450	19750	-300
	2% Singapore	19200	19500	-300
	1 % European	19950	20250	-300
	2% European	19700	20000	-300
Rajkot (Guj.)	Local	18925	18975	-50
Patan (Guj.)	Local	16305	NA	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	22500	-1000
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Jan-18	16-Jan-18	Change
Unjha(Guj.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Rajkot(Guj.)	Arrival*	80	80	Unch
Patan(Guj.)	Arrival*	27	NA	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	50	70	-20
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-135.00	21100.00	21250.00	20975.00	21050
Mar-18	-60.00	16865.00	16865.00	16640.00	16665
Apr-18	-65.00	16905.00	17020.00	16825.00	16840

Contract	Volume	Change	OI	Change
Jan-18	1,344	-303	3,927	-699
Mar-18	1,482	-294	9,225	222
Apr-18	114	-105	1,647	-27

Spread	Jan-18	Mar-18	Apr-18
Basis	-750		
Jan-18		-4385	
Mar-18			175

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.2018	16.1.2018	16.1.2018	15.1.2018
Jodhpur	299	188	487	233
Unjha	9906	630	10536	10036

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in cardamom market on Wednesday.
- Good quality supplies in the spot market attract the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Jan-18	16-Jan-18	Change
Kochi Benchmark market	Max price	1260	1197	63
	Avg. Price	950	959	-9
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jan-18	16-Jan-18	Change
Kochi	Arrivals	53246	56142	-2897
	Off-take	52530	54852	-2322
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Jan-18	16-Jan-18	Change
Singtam,Sikkim	Badadana	NA	775	-
Singtam	Chotadana	NA	688	-
Gangtok,Sikkim	Badadana	NA	750	-
Gangtok	Chotadana	NA	663	-
Siliguri, West Bengal	Badadana	NA	850	-
Siliguri	Chotadana	NA	720	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-5.60	1099.00	1109.00	1080.00	1084.00
Feb-18	-6.70	1128.00	1130.00	1120.00	1120
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	-134.00		
Jan-18		36.00	
Feb-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	27	0	12	0
Feb-18	52	-113	446	4
Mar-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.1.2018	16.1.2018	16.1.2018	15.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.*
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Jan-18	16-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4800	-300
	Eagle(Split)	4500	4800	-300
	Badami	4400	4600	-200
	Badami(Split)	4400	4600	-200
Guna (M.P.)	Badami	4700	Closed	-
	Eagle	4900	Closed	-
	Scooter	5200	Closed	-
Neemuch (M.P.)	Badami	4800	Closed	-
	Eagle	5000	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4600	4700	-100
	Eagle(Split)	4600	4700	-100
	Badami	4400	4600	-200
	Badami(Split)	4600	4600	Unch
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4800	4800	Unch
	Badami	4600	4600	Unch
Bhawani (Raj.)	Eagle	4600	Closed	-
	Badami	4450	Closed	-
	Scooter	4750	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5700	5700	Unch
	Eagle	6400	6400	Unch
	Scooter	7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Jan-18	16-Jan-18	Change
Kota (Raj.)	Arrival	6000	1000	5000
	Offtake	6000	1000	5000
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Ramganj (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch

Baran (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	800	Closed	-
	Offtake	800	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-164	5570	5575	5425	5425
Apr-18	-212	5963	5979	5755	5763
May-18	-227	6050	6050	5843	5843

Spread	Jan-18	Apr-18	May-18
Basis	-925		
Jan-18		338	
Apr-18			80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	580	-1,180	2,390	-950
Apr-18	6,840	4,260	24,040	270
May-18	170	110	210	100

NCDX- STOCK POSITION

Stocks	Demat 16.1.2018	In-Process 16.1.2018	Total 16.1.2018	FED 15.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jan-18	16-Jan-18	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2018	16.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	42302
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2018	16.1.2018
	Bangalore	Bangalore	Byadgi	Average	16000	16000



Chilies			Guntur		6900	6900
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2018	16.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10100

-- refers to Not Available

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