

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli spot market on Thursday.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-18	17-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6800	6800	Unch
	LCA 334	7100	7100	Unch
	Teja	9200	9000	200
	No. 273	8500	8500	Unch
	No. 5	8500	8500	Unch
	Fatki	4500	4500	Unch
	Byadgi	8500	8500	Unch
	US 341	10300	10000	300
	DenvorDelux	10000	10000	Unch
Warangal (Telangana)	Teja	9600	9400	200
	Wonder Hot	8900	8700	200
	341	10700	10300	400
	DenvorDelux	10000	9800	200
	Paprika	NA	NA	-
	Fatki	4600	4400	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	10800	10800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	9000	Closed	-
	Fatki	5500	Closed	-
	Packing	9000	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9600	9250	350
	Teja (Non cold storage)	9000	9200	-200
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	18-Jan-18	17-Jan-18	Change
Guntur (A.P.)	Arrivals	50000	25000	25000
	Off-take	40000	22000	18000
Warangal (Telangana)	Arrivals	5000	6000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	1500	2000	-500
	Arrivals (Non cold storage) *	1000	7000	-6000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.2018	17.1.2018	17.1.2018	15.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-18	17-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8300	8400	-100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7406	7406	Unch
	Finger	8101	8101	Unch
Salem (Tamil Nadu)	Bulb	8100	8100	Unch
	Finger	9050	9050	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7500	7600	-100
	Mini sellem	8000	7600	400
	Super Sellem	9000	9000	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	7880	8500	-620
Duggirala (Andhra Pradesh)	Bulb	NA	NR	-
	Bilty	NA	NR	-
	Finger	NA	NR	-
	Bilty	NA	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Jan-18	17-Jan-18	Change
Nizamabad (Telangana)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Warangal (Telangana)	Arrival	25	40	-15

Salem (Tamil Nadu)	Arrival*	4019.5	NR	-
Erode (Tamil Nadu)	Arrival	2500	5000	-2500
	Off-take	2500	5000	-2500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1000	-
Basmat (Maharashtra)	Arrival*	750	500	250
Duggirala (Andhra Pradesh)	Arrival*	NA	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-28.00	7552	7640	7502	7536
May-18	+8.00	7594	7714	7594	7604
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	1,355	-935	10,065	0
May-18	80	-80	440	10
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	364		
Apr-18		68	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.2018	17.1.2018	17.1.2018	15.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- Increasing and continue supply in the spot market put cap on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,925 ton c&f for Europe and \$7,175 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-18	17-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	40500	40800	-300
	Garbled	42500	42800	-300
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	18-Jan-18	17-Jan-18	Change
Kochi(Ker.)	Arrivals	40	39	1
	Off-take	40	39	1

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.2018	17.1.2018	17.1.2018	15.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Thursday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjha mandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-18	17-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18300	18300	Unch
	NCDEX Quality	20300	20300	Unch
	Poojari type /Machine Cut	22100	22100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19250	19450	-200
	2% Singapore	19000	19200	-200
	1 % European	19750	19950	-200
	2% European	19500	19700	-200
Rajkot (Guj.)	Local	19625	18925	700
Patan (Guj.)	Local	NR	16305	-
Dhrol (Guj.)	Local	NR	17550	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18200	-200
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Jan-18	17-Jan-18	Change
Unjha(Guj.)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Rajkot(Guj.)	Arrival*	80	80	Unch
Patan(Guj.)	Arrival*	NR	27	-
Dhrol(Guj.)	Arrival*	NR	4	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	60	50	10
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	100	50
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-225.00	21045.00	21050.00	20825.00	20830
Mar-18	-95.00	16605.00	16770.00	16570.00	16580
Apr-18	-90.00	16835.00	16925.00	16785.00	16815

Contract	Volume	Change	OI	Change
Jan-18	1,749	405	2,856	-1,071
Mar-18	1,791	309	9,609	384
Apr-18	411	297	1,623	-24

Spread	Jan-18	Mar-18	Apr-18
Basis	-530		
Jan-18		-4250	
Mar-18			235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.2018	17.1.2018	17.1.2018	15.1.2018
Jodhpur	299	188	487	233
Unjha	9906	630	10536	10036

(Quantity in MT)

CARDAMOM

Fundamentals

- Continue mixed sentiment witnessed in cardamom market on Thursday.
- Increasing and good quality supply in the spot market attracts the buyers.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Jan-18	17-Jan-18	Change
Kochi Benchmark market	Max price	1203	1260	-57
	Avg. Price	954	950	4
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Jan-18	17-Jan-18	Change
Kochi	Arrivals	66004	53246	12758
	Off-take	65548	52530	13018
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Jan-18	17-Jan-18	Change
Singtam,Sikkim	Badadana	725	NA	-
Singtam	Chotadana	663	NA	-
Gangtok,Sikkim	Badadana	688	NA	-
Gangtok	Chotadana	625	NA	-
Siliguri, West Bengal	Badadana	740	NA	-
Siliguri	Chotadana	700	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-5.60	1099.00	1109.00	1080.00	1084.00
Feb-18	+17.60	1129.00	1145.00	1125.00	1142.00
Mar-18	+17.30	1158.80	1165.00	1158.80	1165.00

Spread	Jan-18	Feb-18	Mar-18
Basis	-130.00		
Jan-18		58.00	
Feb-18			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	27	0	12	0
Feb-18	79	27	443	-3
Mar-18	13	13	227	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.1.2018	17.1.2018	17.1.2018	15.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Jan-18	17-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4800	4700	100
	Eagle	5000	4900	100
	Scooter	5300	5200	100
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4700	4600	100
	Eagle(Split)	4700	4600	100
	Badami	4500	4400	100
	Badami(Split)	4500	4600	-100
	Scooter	5200	5100	100
Baran (Raj.)	Eagle	4700	4800	-100
	Badami	4500	4600	-100
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4450	4450	Unch
	Scooter	4750	4750	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	NR	5700	-
	Eagle	NR	6400	-
	Scooter	NR	7200	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Jan-18	17-Jan-18	Change
Kota (Raj.)	Arrival	3500	6000	-2500
	Offtake	3500	6000	-2500
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Ramganj (Raj.)	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000

Baran (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Bhawani (Raj.)	Arrival	500	800	-300
	Offtake	500	800	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-145	5470	5500	5270	5280
Apr-18	-65	5770	5829	5688	5698
May-18	-43	5850	5850	5800	5800

Spread	Jan-18	Apr-18	May-18
Basis	-780		
Jan-18		418	
Apr-18			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	880	300	1,590	-800
Apr-18	3,410	-3,430	24,040	0
May-18	50	-120	230	20

NCDEX- STOCK POSITION

Stocks	Demat 17.1.2018	In-Process 17.1.2018	Total 17.1.2018	FED 15.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jan-18	17-Jan-18	Change
Kerala	Kochi	70000	65000	5000
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2018	17.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2018	17.1.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		16000	16000
			Guntur	Average	6900	6900



			Local	--	--	
			Mankattu	9500	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2018	17.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6600	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	--

-- refers to Not Available

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