

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli spot market on Friday.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-18	18-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7000	6800	200
	LCA 334	7500	7100	400
	Teja	9600	9200	400
	No. 273	9200	8500	700
	No. 5	9000	8500	500
	Fatki	5000	4500	500
	Byadgi	9000	8500	500
	US 341	10500	10300	200
	DenvorDelux	10000	10000	Unch
Warangal (Telangana)	Teja	9600	9600	Unch
	Wonder Hot	8900	8900	Unch
	341	10700	10700	Unch
	DenvorDelux	10000	10000	Unch
	Paprika	NA	NA	-
	Fatki	4600	4600	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	10800	10800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	9000	9000	Unch
	Fatki	5500	5500	Unch
	Packing	9000	9000	Unch
Khammam (Telangana)	Teja (Cold storage)	9600	9600	Unch
	Teja (Non cold storage)	900	9000	-8100
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	19-Jan-18	18-Jan-18	Change
Guntur (A.P.)	Arrivals	25000	50000	-25000
	Off-take	20000	40000	-20000
Warangal (Telangana)	Arrivals	7000	5000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	2000	1500	500
	Arrivals (Non cold storage) *	1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.2018	18.1.2018	18.1.2018	15.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Friday.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-18	18-Jan-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7800	7900	-100
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7600	100
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7406	7406	Unch
	Finger	8101	8101	Unch
Salem (Tamil Nadu)	Bulb	8100	8100	Unch
	Finger	9050	9050	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	6200	7500	-1300
	Mini sellem	7800	8000	-200
	Super Sellem	8500	9000	-500
	Gattah Powder	7000	7500	-500
	Gattah Premium	7700	7880	-180
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Jan-18	18-Jan-18	Change
Nizamabad (Telangana)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Warangal (Telangana)	Arrival	30	25	5

Salem (Tamil Nadu)	Arrival*	42.9	4020	-3976.6
Erode (Tamil Nadu)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NA	-
Basmat (Maharashtra)	Arrival*	500	750	-250
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-194	7526	7574	7260	7344
May-18	-144	7600	7638	7492	7492
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	4,200	2,845	10,475	410
May-18	125	45	510	70
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	456		
Apr-18		148	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.2018	18.1.2018	18.1.2018	15.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Friday.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,925 ton c&f for Europe and \$7,175 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-18	18-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	NR	40500	-
	Garbled	NR	42500	-
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-Jan-18	18-Jan-18	Change
Kochi(Ker.)	Arrivals	NR	40	-
	Off-take	NR	40	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.2018	18.1.2018	18.1.2018	15.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Friday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjhamandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-18	18-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18200	18300	-100
	NCDEX Quality	20200	20300	-100
	Poojari type /Machine Cut	22000	22100	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	19250	19250	Unch
	2% Singapore	19000	19000	Unch
	1 % European	19750	19750	Unch
	2% European	19500	19500	Unch
Rajkot (Guj.)	Local	19250	19625	-375
Patan (Guj.)	Local	14405	NR	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	18000	-
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Jan-18	18-Jan-18	Change
Unjha(Guj.)	Arrival	1600	1500	100
	Off-take	1600	1500	100
Rajkot(Guj.)	Arrival*	120	80	40
Patan(Guj.)	Arrival*	3	NR	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	80	60	20
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	150	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	+130.00	20800.00	21025.00	20800.00	21000
Mar-18	-45.00	16650.00	16705.00	16485.00	16565.00
Apr-18	-45.00	16815.00	16865.00	16700.00	16770.00

Contract	Volume	Change	OI	Change
Jan-18	2,664	915	666	-2,190
Mar-18	1,509	-282	9,684	75
Apr-18	342	-69	1,680	57

Spread	Jan-18	Mar-18	Apr-18
Basis	-800		
Jan-18		-4435	
Mar-18			205

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.2018	18.1.2018	18.1.2018	15.1.2018
Jodhpur	448	24	472	233
Unjha	10280	322	10602	10036

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Friday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Jan-18	18-Jan-18	Change
Kochi Benchmark market	Max price	1122	1203	-81
	Avg. Price	940	954	-14
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Jan-18	18-Jan-18	Change
Kochi	Arrivals	19524	66004	-46480
	Off-take	18955	65548	-46593
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Jan-18	18-Jan-18	Change
Singtam,Sikkim	Badadana	NA	725	-
Singtam	Chotadana	NA	663	-
Gangtok,Sikkim	Badadana	NA	688	-
Gangtok	Chotadana	NA	625	-
Siliguri, West Bengal	Badadana	NA	740	-
Siliguri	Chotadana	NA	700	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-5.60	1099.00	1109.00	1080.00	1084.00
Feb-18	-6.50	1144.00	1149.90	1133.60	1135.00
Mar-18	-2.40	1164.00	1165.90	1158.10	1158.10

Spread	Jan-18	Feb-18	Mar-18
Basis	-144.00		
Jan-18		51.00	
Feb-18			23.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	27	0	12	0
Feb-18	68	-11	441	-2
Mar-18	5	-8	231	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.1.2018	18.1.2018	18.1.2018	15.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continue mixed sentiment witnessed in Coriander market on Friday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.*
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Jan-18	18-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4500	300
	Eagle(Split)	4800	4500	300
	Badami	4500	4400	100
	Badami(Split)	4500	4400	100
Guna (M.P.)	Badami	4600	4800	-200
	Eagle	4800	5000	-200
	Scooter	5200	5300	-100
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4700	-200
	Eagle(Split)	4500	4700	-200
	Badami	4300	4500	-200
	Badami(Split)	4300	4500	-200
	Scooter	5000	5200	-200
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4500	4500	Unch
Bhawani (Raj.)	Eagle	4550	4600	-50
	Badami	4400	4450	-50
	Scooter	4650	4750	-100
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	NR	-
	Eagle	6000	NR	-
	Scooter	6500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Jan-18	18-Jan-18	Change
Kota (Raj.)	Arrival	1000	3500	-2500
	Offtake	1000	3500	-2500
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	1300	1500	-200
	Offtake	1300	1500	-200
Ramganj (Raj.)	Arrival	7000	5000	2000

	Offtake	7000	5000	2000
Baran (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Bhawani (Raj.)	Arrival	1000	500	500
	Offtake	1000	500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	-367	5280	5457	5142	5457
Apr-18	+38.00	5700	5768	5616	5736
May-18	+78.00	5800	5782	5724	5780

Spread	Jan-18	Apr-18	May-18
Basis	-657		
Jan-18		279	
Apr-18			44

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	2,260	1,380	1,090	-500
Apr-18	4,620	1,210	24,110	70
May-18	90	40	270	40

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.2018	18.1.2018	18.1.2018	15.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jan-18	18-Jan-18	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2018	18.1.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2018	18.1.2018
Dry	Bangalore	Bangalore	Byadgi	Average	16000	16000



Chilies			Guntur		6900	6900
			Local		--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2018	18.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6600	6600
	Bangalore	Bangalore	Turmeric Stick	Average	10100	10100

-- refers to Not Available

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