

REDCHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli spot market on Saturday. Mostly market closed due to weekend.
- Lower supply reported in the spot market. Stockists were only interested to releasing their socks at higher prices level.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-18	19-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	7000	-
	LCA 334	Closed	7500	-
	Teja	Closed	9600	-
	No. 273	Closed	9200	-
	No. 5	Closed	9000	-
	Fatki	Closed	5000	-
	Byadgi	Closed	9000	-
	US 341	Closed	10500	-
	DenvorDelux	Closed	10000	-
Warangal (Telangana)	Teja	Closed	9600	-
	Wonder Hot	Closed	8900	-
	341	Closed	10700	-
	DenvorDelux	Closed	10000	-
	Paprika	Closed	NA	-
	Fatki	Closed	4600	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12000	10000	2000
	MICO (Teja)	11600	10800	800
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	9000	-
	Fatki	Closed	5500	-
	Packing	Closed	9000	-
Khammam (Telangana)	Teja (Cold storage)	Closed	9600	-
	Teja (Non cold storage)	Closed	900	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	20-Jan-18	19-Jan-18	Change
Guntur (A.P.)	Arrivals	Closed	25000	-
	Off-take	Closed	20000	-
Warangal (Telangana)	Arrivals	Closed	7000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	2000	-
	Arrivals (Non cold storage) *	Closed	1000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.2018	19.1.2018	19.1.2018	15.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- In Nizamabad market, new crop supply (early sowing and short duration) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-18	19-Jan-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7700	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	NR	7406	-
	Finger	NR	8101	-
Salem (Tamil Nadu)	Bulb	NR	8100	-
	Finger	NR	9050	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	11000	11000	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	6200	-
	Mini sellem	Closed	7800	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7700	-
Duggirala (Andhra Pradesh)	Bulb	Closed	NA	-
	Bilty	Closed	NA	-
	Finger	Closed	NA	-
	Bilty	Closed	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Jan-18	19-Jan-18	Change
Nizamabad (Telangana)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Warangal (Telangana)	Arrival	Closed	30	-

Salem (Tamil Nadu)	Arrival*	NR	43	-
Erode (Tamil Nadu)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NR	-
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.2018	19.1.2018	19.1.2018	15.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Saturday. Mostly market closed due to weekend.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,925 ton c&f for Europe and \$7,175 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-18	19-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	NR	-
	Garbled	Closed	NR	-
Chikmagalur (Kar.)	Ungarbled	Closed	40000	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	20-Jan-18	19-Jan-18	Change
Kochi(Ker.)	Arrivals	Closed	NR	-
	Off-take	Closed	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.2018	19.1.2018	19.1.2018	15.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Saturday.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjha mandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-18	19-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18200	18200	Unch
	NCDEX Quality	20200	20200	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19250	19250	Unch
	2% Singapore	19000	19000	Unch
	1 % European	19750	19750	Unch
	2% European	19500	19500	Unch
Rajkot (Guj.)	Local	19000	19250	-250
Patan (Guj.)	Local	16500	14405	2095
Dhrol (Guj.)	Local	NA	16200	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22000	21500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jan-18	19-Jan-18	Change
Unjha(Guj.)	Arrival	1570	1600	-30
	Off-take	1570	1600	-30
Rajkot(Guj.)	Arrival*	90	120	-30
Patan(Guj.)	Arrival*	1	3	-2
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	50	80	-30
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Mar-18	--	--	--	--
Apr-18	--	--	--	--

Spread	Jan-18	Mar-18	Apr-18
Basis	--	--	--
Jan-18	--	--	--
Mar-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.2018	19.1.2018	19.1.2018	15.1.2018
Jodhpur	580	119	699	233
Unjha	10653	89	10742	10036

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Saturday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jan-18	19-Jan-18	Change
Kochi Benchmark market	Max price	NA	1122	-
	Avg. Price	NA	940	-
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jan-18	19-Jan-18	Change
Kochi	Arrivals	NA	19524	-
	Off-take	NA	18955	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jan-18	19-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.1.2018	19.1.2018	19.1.2018	15.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Saturday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- *Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.*
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jan-18	19-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4600	4600	Unch
	Eagle	4800	4800	Unch
	Scooter	5200	5200	Unch
Neemuch (M.P.)	Badami	4700	4800	-100
	Eagle	4900	5000	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4500	4500	Unch
Bhawani (Raj.)	Eagle	4550	4550	Unch
	Badami	4400	4400	Unch
	Scooter	4650	4650	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jan-18	19-Jan-18	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	900	1300	-400
	Offtake	900	1300	-400
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000

Baran (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	700	1000	-300
	Offtake	700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Spread	Jan-18	Apr-18	May-18
Basis	--	--	--
Jan-18	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.2018	19.1.2018	19.1.2018	15.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jan-18	19-Jan-18	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2018	19.1.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2018	19.1.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	16000
			Guntur		7250	6900



			Local	--	--	
			Mankattu	--	9500	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2018	19.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6600
	Bangalore	Bangalore	Turmeric Stick	Average	--	10100

-- refers to Not Available

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