

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli spot market on Monday.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- We expect chilli prices likely to trade steady to firm sentiment in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jan-18	20-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7200	Closed	-
	LCA 334	7600	Closed	-
	Teja	10200	Closed	-
	No. 273	9300	Closed	-
	No. 5	9500	Closed	-
	Fatki	5500	Closed	-
	Byadgi	9000	Closed	-
	US 341	10700	Closed	-
	DenvorDelux	10100	Closed	-
Warangal (Telangana)	Teja	10000	Closed	-
	Wonder Hot	8700	Closed	-
	341	11000	Closed	-
	DenvorDelux	10700	Closed	-
	Paprika	NA	Closed	-
	Fatki	5000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12000	12000	Unch
	MICO (Teja)	11600	11600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	9000	Closed	-
	Fatki	5500	Closed	-
	Packing	9000	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9600	Closed	-
	Teja (Non cold storage)	900	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	22-Jan-18	20-Jan-18	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	70000	Closed	-
Warangal (Telangana)	Arrivals	10000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	2000	Closed	-
	Arrivals (Non cold storage) *	1000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.2018	20.1.2018	20.1.2018	15.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- In Nizamabad market, new crop supply (early sowing/short duration and regular crop) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. *We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.*
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jan-18	20-Jan-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7700	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7700	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8100	NR	-
	Finger	9070	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9900	-100
	Rajpuri Medium	13000	11000	2000
	DesiKadappa	NA	7800	-
Basmat (Maharashtra)	Sellem Powder	6200	Closed	-
	Mini sellem	7800	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7000	Closed	-
	Gattah Premium	7700	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NA	Closed	-
	Bilty	NA	Closed	-
	Finger	NA	NR	-
	Bilty	NA	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NR	-
	Local (Un Polished)	NA	NR	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7700	Closed	-
	Finger Double Polished	8500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Jan-18	20-Jan-18	Change
Nizamabad (Telangana)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
Warangal (Telangana)	Arrival	30	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	3000	NA	-
Basmat (Maharashtra)	Arrival*	500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-16	7322	7374	7230	7314
May-18	-156	7492	7444	7358	7400
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,705	-1,495	10,970	495
May-18	220	95	570	60
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	386		--
Apr-18		86	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.2018	20.1.2018	20.1.2018	15.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Monday.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,925 ton c&f for Europe and \$7,175 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jan-18	20-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	40000	Closed	-
	Garbled	42000	Closed	-
Chikmagalur(Kar.)	Ungarbled	40000	Closed	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	22-Jan-18	20-Jan-18	Change
Kochi(Ker.)	Arrivals	12	Closed	-
	Off-take	12	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.2018	20.1.2018	20.1.2018	15.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Monday. Unjha mandi closed due to basant panchami.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Increasing prices throughout the year is the main reason for higher sowing area. In 2017, yearly average price at Unjha mandi Rs.18640/-qtl as compared to last year same period Rs.16762/-qtl.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jan-18	20-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	Closed	18200	--
	NCDEX Quality	Closed	20200	--
	Poojari type /Machine Cut	Closed	22000	--
Unjha (Mundra Port) (Guj.)	1% Singapore	19250	19250	Unch
	2% Singapore	19000	19000	Unch
	1 % European	19750	19750	Unch
	2% European	19500	19500	Unch
Rajkot (Guj.)	Local	19250	19000	250
Patan (Guj.)	Local	NR	16500	--
Dhrol (Guj.)	Local	NA	NA	--
Gondal (Guj.)	Local	NR	NR	--
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	NR	NR	--
AnandpurKalu(Raj.)	Local	NR	NR	--
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	22000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Jan-18	20-Jan-18	Change
Unjha(Guj.)	Arrival	Closed	1570	--
	Off-take	Closed	1570	--
Rajkot(Guj.)	Arrival*	180	90	90
Patan(Guj.)	Arrival*	NR	1	--
Dhrol(Guj.)	Arrival*	NA	NA	--
Gondal(Guj.)	Arrival	NR	NR	--
Jodhpur(Raj.)	Arrival	50	50	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	--
Nagaur(Raj.)	Arrival	NR	NR	--
AnandpurKalu(Raj.)	Arrival	NR	NR	--
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	-35.00	16600.00	16655.00	16500.00	16525
Apr-18	-10.00	16815.00	16835.00	16720.00	16725
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-18	750	-759	9,726	42
Apr-18	90	-252	1,695	15
May-18	--	--	--	--

Spread	Mar-18	Apr-18	May-18
Basis	--		--
Mar-18		200	--
Apr-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.2018	20.1.2018	20.1.2018	15.1.2018
Jodhpur	687	0	687	233
Unjha	10609	51	10660	10036

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Monday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Jan-18	20-Jan-18	Change
Santhanpara Benchmark market	Max price	1234	NA	-
	Avg. Price	941	NA	-
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Jan-18	20-Jan-18	Change
Santhanpara	Arrivals	33073	NA	-
	Off-take	32045	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Jan-18	20-Jan-18	Change
Singtam,Sikkim	Badadana	725	NA	-
Singtam	Chotadana	638	NA	-
Gangtok,Sikkim	Badadana	663	NA	-
Gangtok	Chotadana	613	NA	-
Siliguri, West Bengal	Badadana	775	NA	-
Siliguri	Chotadana	675	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	+9.40	1135.00	1149.80	1135.00	1146.10
Mar-18	-1.60	1159.60	1169.90	1158.00	1160.00
Apr-18	--	--	--	--	--

Spread	Feb-18	Mar-18	Apr-18
Basis	62.10		--
Feb-18		13.90	--
Mar-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-18	81	13	444	3
Mar-18	19	14	240	9
Apr-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.1.2018	20.1.2018	20.1.2018	15.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday. Mostly market closed due to basant panchami.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.*
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Jan-18	20-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4500	-
	Badami(Split)	Closed	4500	-
Guna (M.P.)	Badami	4650	4600	50
	Eagle	4850	4800	50
	Scooter	5250	5200	50
Neemuch (M.P.)	Badami	4800	4700	100
	Eagle	5000	4900	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4500	-
	Badami	Closed	4300	-
	Badami(Split)	Closed	4300	-
	Scooter	Closed	5000	-
Baran (Raj.)	Eagle	4775	4700	75
	Badami	4575	4500	75
Bhawani (Raj.)	Eagle	Closed	4550	-
	Badami	Closed	4400	-
	Scooter	Closed	4650	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Jan-18	20-Jan-18	Change
Kota (Raj.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	1200	900	300
	Offtake	1200	900	300

Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	Closed	700	-
	Offtake	Closed	700	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	+111.00	5738	5870	5713	5815	Basis	-1015		--
May-18	+155.00	5780	5926	5813	5909	Apr-18		94	--
Jun-18	--	--	--	--	--	May-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	3,870	-750	23,730	-380
May-18	140	50	340	70
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.2018	20.1.2018	20.1.2018	15.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jan-18	20-Jan-18	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2018	20.1.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	16500
	Gonikoppal	Kodagu			--	7250
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			41044	--
	Yellapura	Uttara Kannada			39809	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2018	20.1.2018

Dry Chilies			Byadgi		16500	16500
	Bangalore	Bangalore	Guntur		7250	7250
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2018	20.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	--

-- refers to Not Available

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