

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli spot market on Tuesday.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to improving overseas demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- We expect chilli prices likely to trade steady to firm sentiment in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jan-18	22-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7200	7200	Unch
	LCA 334	7500	7600	-100
	Teja	10800	10200	600
	No. 273	9500	9300	200
	No. 5	9500	9500	Unch
	Fatki	6000	5500	500
	Byadgi	9500	9000	500
	US 341	11000	10700	300
	DenvorDelux	10500	10100	400
Warangal (Telangana)	Teja	10700	10000	700
	Wonder Hot	9400	8700	700
	341	11700	11000	700
	Denvor Delux	11400	10700	700
	Paprika	NA	NA	-
	Fatki	5700	5000	700
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12000	12000	Unch
	MICO (Teja)	11600	11600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	9000	9000	Unch
	Fatki	5500	5500	Unch
	Packing	9000	9000	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	9600	-
	Teja (Non cold storage)	NR	900	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	23-Jan-18	22-Jan-18	Change
Guntur (A.P.)	Arrivals	80000	80000	Unch
	Off-take	70000	70000	Unch
Warangal (Telangana)	Arrivals	7000	10000	-3000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	2000	-
	Arrivals (Non cold storage) *	NR	1000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.2018	22.1.2018	22.1.2018	22.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- In Nizamabad market, new crop supply (early sowing/short duration and regular crop) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. *We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.*
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jan-18	22-Jan-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7700	7700	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7406	NR	-
	Finger	8101	NR	-
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9100	9070	30
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	13000	13000	Unch
	DesiKadappa	NA	NA	-
Basmat (Maharashtra)	Sellem Powder	6200	6200	Unch
	Mini sellem	7800	7800	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7700	7700	Unch
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7700	7700	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Jan-18	22-Jan-18	Change
Nizamabad (Telangana)	Arrival	4000	8000	-4000
	Off-take	4000	8000	-4000
Warangal (Telangana)	Arrival	30	30	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	1000	2000	-1000
	Off-take	1000	2000	-1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	3000	-
Basmat (Maharashtra)	Arrival*	500	500	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+82.00	7312	7450	7312	7404
May-18	+74.00	7440	7524	7400	7480
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,800	95	10,690	-280
May-18	175	-45	600	30
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	296		--
Apr-18		76	--
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.2018	22.1.2018	22.1.2018	22.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Tuesday.
- Buyers reported active today as prices continuously down in the spot market.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$6,750 a tonne c&f for Europe and \$7,000 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jan-18	22-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	40200	40000	200
	Garbled	42200	42000	200
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-Jan-18	22-Jan-18	Change
Kochi(Ker.)	Arrivals	30	12	18
	Off-take	30	12	18

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.1.2018	In-Process 22.1.2018	Total 22.1.2018	FED 22.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in cumin seed spot market on Tuesday.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Current year Jeera sowing Gujarat reported delay by 15 - 20 days due to higher temperature and likely to support prices from lower levels till new crop entry.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- ***We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jan-18	22-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18200	Closed	-
	NCDEX Quality	20200	Closed	-
	Poojari type /Machine Cut	22000	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	19250	19250	Unch
	2% Singapore	19000	19000	Unch
	1 % European	19750	19750	Unch
	2% European	19500	19500	Unch
Rajkot (Guj.)	Local	19180	19250	-70
Patan (Guj.)	Local	NA	NR	-
Dhrol (Guj.)	Local	17125	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Jan-18	22-Jan-18	Change
Unjha(Guj.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Rajkot(Guj.)	Arrival*	125	180	-55
Patan(Guj.)	Arrival*	NA	NR	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	60	50	10
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	-100.00	16530.00	16600.00	16410.00	16445
Apr-18	-95.00	16775.00	16850.00	16650.00	16690.00
May-18	-270.00	17025.00	16995.00	16755.00	16755.00

Contract	Volume	Change	OI	Change
Mar-18	1,341	591	9,855	129
Apr-18	438	348	1,716	21
May-18	15	15	33	33

Spread	Mar-18	Apr-18	May-18
Basis	3755		
Mar-18		245	
Apr-18			65

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.2018	22.1.2018	22.1.2018	22.1.2018
Jodhpur	687	0	687	687
Unjha	10659	0	10659	10659

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in cardamom market on Tuesday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Jan-18	22-Jan-18	Change
Santhanpara Benchmark market	Max price	NA	1234	-
	Avg. Price	NA	941	-
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jan-18	22-Jan-18	Change
Santhanpara	Arrivals	NA	33073	-
	Off-take	NA	32045	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Jan-18	22-Jan-18	Change
Singtam,Sikkim	Badadana	725	725	Unch
Singtam	Chotadana	638	638	Unch
Gangtok,Sikkim	Badadana	663	663	Unch
Gangtok	Chotadana	613	613	Unch
Siliguri, West Bengal	Badadana	775	775	Unch
Siliguri	Chotadana	675	675	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	-10.10	1142.00	1145.00	1135.00	1137.00
Mar-18	-5.20	1161.00	1161.00	1150.00	1155.00
Apr-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-18	45	18	423	411
Mar-18	10	-71	243	-201
Apr-18	--	--	--	--

Spread	Feb-18	Mar-18	Apr-18
Basis	-196.00		
Feb-18		18.00	
Mar-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.1.2018	22.1.2018	22.1.2018	22.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.*
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Jan-18	22-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	Closed	-
	Eagle(Split)	4800	Closed	-
	Badami	4600	Closed	-
	Badami(Split)	4600	Closed	-
Guna (M.P.)	Badami	4650	4650	Unch
	Eagle	4850	4850	Unch
	Scooter	5250	5250	Unch
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	Closed	-
	Eagle(Split)	4600	Closed	-
	Badami	4400	Closed	-
	Badami(Split)	4400	Closed	-
	Scooter	5100	Closed	-
Baran (Raj.)	Eagle	4825	4775	50
	Badami	4625	4575	50
Bhawani (Raj.)	Eagle	4550	Closed	-
	Badami	4400	Closed	-
	Scooter	4650	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Jan-18	22-Jan-18	Change
Kota (Raj.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Guna (M.P.)	Arrival	1200	1500	-300
	Offtake	1200	1500	-300
Neemuch (M.P.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
Ramganj (Raj.)	Arrival	4500	Closed	-
	Offtake	4500	Closed	-

Baran (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Bhawani (Raj.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+78.00	5820	6021	5820	5925
May-18	+83.00	5950	6073	5950	5980
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	-1125		
Apr-18		55	
May-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	5,780	1,910	23,080	-650
May-18	90	-50	330	-10
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.2018	22.1.2018	22.1.2018	22.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jan-18	22-Jan-18	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2018	22.1.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			41912	41044
	Yellapura	Uttara Kannada			--	39809
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2018	22.1.2018

Dry Chilies			Byadgi		16500	16500
	Bangalore	Bangalore	Guntur		7250	7250
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2018	22.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10100

-- refers to Not Available

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