

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Thursday.
- *Chilli buyers reported firm as new crop enter to the Guntur market.*
- *Buyers reported active in Guntur spot market due to good export demand.*
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- We expect chilli prices likely to trade steady to firm sentiment in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-18	24-Jan-18	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	7500	7500	Unch
	LCA 334	8000	8000	Unch
	Teja	11200	11200	Unch
	No. 273	10000	10000	Unch
	No. 5	10000	10000	Unch
	Fatki	6500	6500	Unch
	Byadgi	10000	10000	Unch
	US 341	11500	11500	Unch
Warangal (Telangana)	Denvor Delux	11000	11000	Unch
	Teja	11400	11400	Unch
	Wonder Hot	10100	10100	Unch
	341	12400	12400	Unch
	Denvor Delux	12100	12100	Unch
	Paprika	NA	NA	-
Bedia (M.P.)	Fatki	6400	6400	Unch
	No. 12	NA	NA	-
	Indu 2070	12000	12000	Unch
	MICO (Teja)	11600	11600	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	9000	9000	Unch
	Fatki	5500	5500	Unch
Khammam (Telangana)	Packing	9000	9000	Unch
	Teja (Cold storage)	10900	10900	Unch
	Teja (Non cold storage)	11200	11200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	25-Jan-18	24-Jan-18	Change
Guntur (A.P.)	Arrivals	90000	80000	10000
	Off-take	85000	70000	15000
Warangal (Telangana)	Arrivals	8000	10000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch
	Arrivals (Non cold storage) *	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.2018	24.1.2018	24.1.2018	22.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Lower stocks in the spot market likely to support Turmeric prices in coming days.
- In Nizamabad market, new crop supply (early sowing/short duration and regular crop) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. *We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.*
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-18	24-Jan-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7700	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7319	NR	-
	Finger	7610	NR	-
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9550	8970	580
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	13000	13000	Unch
	DesiKadappa	NA	NA	-
Basmat (Maharashtra)	Sellem Powder	6200	6200	Unch
	Mini sellem	7800	7800	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7700	7700	Unch
Duggirala (Andhra Pradesh)	Bulb	6500	6500	Unch
	Bilty	6600	6600	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7700	Closed	-
	Finger Double Polished	8500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Jan-18	24-Jan-18	Change
Nizamabad (Telangana)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-

Warangal (Telangana)	Arrival	60	30	30
Salem (Tamil Nadu)	Arrival*	47.2	57	-10.1
Erode (Tamil Nadu)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1500	-
Basmat (Maharashtra)	Arrival*	600	600	Unch
Duggirala (Andhra Pradesh)	Arrival*	3000	3000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+28.00	7290	7420	7266	7354
May-18	-34	7400	7460	7340	7400
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,870	905	10,870	180
May-18	550	300	775	115
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	346		
Apr-18		46	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.2018	24.1.2018	24.1.2018	22.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in Pepper market on Thursday.
- Buyers reported active today as prices continuously down in the spot market. Stockists were only interested to releasing their stocks at higher prices level.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,850 a ton c&f for Europe and \$7,100 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-18	24-Jan-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	40500	40300	200
	Garbled	42500	42300	200
Chikmagalur(Kar.)	Ungarbled	39000	40000	-1000
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	25-Jan-18	24-Jan-18	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.1.2018	In-Process 24.1.2018	Total 24.1.2018	FED 22.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in cumin seed spot market on Thursday.
- Current year Jeera sowing Gujarat reported delay by 20 - 25 days due to higher temperature and likely to support prices from lower levels till new crop entry.***
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-18	24-Jan-18	Change
Unjha (Guj.) Benchmark market	Local	18200	18200	Unch
	NCDEX Quality	20200	20200	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19100	19100	Unch
	2% Singapore	18850	18850	Unch
	1 % European	19600	19600	Unch
	2% European	19350	19350	Unch
Rajkot (Guj.)	Local	Closed	19500	-
Patan (Guj.)	Local	Closed	NA	-
Dhrol (Guj.)	Local	16950	17125	-175
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Jan-18	24-Jan-18	Change
Unjha(Guj.)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Rajkot(Guj.)	Arrival*	Closed	150	-
Patan(Guj.)	Arrival*	Closed	NA	-
Dhrol(Guj.)	Arrival*	2	4	-2
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	25	40	-15
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	125	-25
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	-35.00	16495.00	16555.00	16335.00	16440
Apr-18	-10.00	16780.00	16820.00	16645.00	16710
May-18	+55.00	17045.00	17045.00	16910.00	16910.00

Contract	Volume	Change	OI	Change
Mar-18	1,131	-9	10,293	255
Apr-18	288	141	1,779	45
May-18	9	-24	39	9

Spread	Mar-18	Apr-18	May-18
Basis	3760		
Mar-18		270	
Apr-18			200

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.2018	24.1.2018	24.1.2018	22.1.2018
Jodhpur	687	0	687	687
Unjha	10255	0	10255	10659

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Thursday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Jan-18	24-Jan-18	Change
Kumily Benchmark market	Max price	1259	1284	-25
	Avg. Price	968	980	-11
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Jan-18	24-Jan-18	Change
Kumily	Arrivals	66087	62744	3343
	Off-take	65706	62744	2962
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Jan-18	24-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	-17.60	1140.00	1140.90	1103.40	1119.90
Mar-18	-11.80	1146.00	1146.00	1121.10	1138.00
Apr-18	-16.80	1140.00	1148.90	1140.00	1148.90

Contract	Volume	Change	OI	Change
Feb-18	179	145	386	-26
Mar-18	21	0	238	0
Apr-18	7	2	16	3

Spread	Feb-18	Mar-18	Apr-18
Basis	-151.90		
Feb-18		18.10	
Mar-18			10.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.1.2018	24.1.2018	24.1.2018	22.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday. Lower supply supported the prices.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Jan-18	24-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4650	4600	50
	Eagle	4850	4800	50
	Scooter	5500	5400	100
Neemuch (M.P.)	Badami	4900	4750	150
	Eagle	5100	4950	150
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	Closed	-
	Eagle(Split)	4600	Closed	-
	Badami	4400	Closed	-
	Badami(Split)	4400	Closed	-
	Scooter	5100	Closed	-
Baran (Raj.)	Eagle	4825	4825	Unch
	Badami	4625	4625	Unch
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Jan-18	24-Jan-18	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	800	1500	-700
	Offtake	800	1500	-700
Ramganj (Raj.)	Arrival	5000	Closed	-

	Offtake	5000	Closed	-
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	300	1000	-700
	Offtake	300	1000	-700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+63.00	5930	6000	5880	5935
May-18	+28.00	5972	6055	6000	6000
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	-1135		
Apr-18		65	
May-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	2,500	-330	22,960	80
May-18	50	0	350	10
Jun-18	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.2018	24.1.2018	24.1.2018	22.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jan-18	24-Jan-18	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2018	24.1.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	41042
	Yellapura	Uttara Kannada			40219	39509
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2018	24.1.2018
Dry	Bangalore	Bangalore	Byadgi	Average	--	16500



Chilies			Guntur		7250	7250
			Local		--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	25.1.2018	24.1.2018
	Bangalore	Bangalore	Turmeric Stick	Average	--	7800
					--	10100

-- refers to Not Available

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