

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli spot market on Saturday.
- *Chilli buyers reported firm as new crop enter to the Guntur market.*
- *Buyers reported active in Guntur spot market due to good export demand.*
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- We expect chilli prices likely to trade steady to firm sentiment in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-18	25-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	7500	-
	LCA 334	Closed	8000	-
	Teja	Closed	11200	-
	No. 273	Closed	10000	-
	No. 5	Closed	10000	-
	Fatki	Closed	6500	-
	Byadgi	Closed	10000	-
	US 341	Closed	11500	-
	DenvorDelux	Closed	11000	-
Warangal (Telangana)	Teja	Closed	11400	-
	Wonder Hot	Closed	10100	-
	341	Closed	12400	-
	Denvor Delux	Closed	12100	-
	Paprika	Closed	NA	-
	Fatki	Closed	6400	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12000	12000	Unch
	MICO (Teja)	11600	11600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	9000	-
	Fatki	Closed	5500	-
	Packing	Closed	9000	-
Khammam (Telangana)	Teja (Cold storage)	Closed	10900	-
	Teja (Non cold storage)	Closed	11200	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	27-Jan-18	25-Jan-18	Change
Guntur (A.P.)	Arrivals	Closed	90000	-
	Off-take	Closed	85000	-
Warangal (Telangana)	Arrivals	Closed	8000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	3000	-
	Arrivals (Non cold storage) *	Closed	1500	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.2018	25.1.2018	25.1.2018	22.1.2018
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday.
- Lower stocks in the spot market likely to support Turmeric prices in coming days.
- In Nizamabad market, new crop supply (early sowing/short duration and regular crop) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. *We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.*
- We expect Turmeric prices likely to trade range bound movement in coming days.

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Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-18	25-Jan-18	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7700	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7500	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7700	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	NR	7319	-
	Finger	NR	7610	-
Salem (Tamil Nadu)	Bulb	NR	8050	-
	Finger	NR	9550	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	9800	-
	Rajpuri Medium	NA	13000	-
	DesiKadappa	NA	NA	-
Basmat (Maharashtra)	Sellem Powder	6200	6200	Unch
	Mini sellem	7800	7800	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7700	7700	Unch
Duggirala (Andhra Pradesh)	Bulb	Closed	6500	-
	Bilty	Closed	6600	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	Closed	7700	-
	Finger Double Polished	Closed	8500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Jan-18	25-Jan-18	Change
Nizamabad (Telangana)	Arrival	Closed	8000	-
	Off-take	Closed	8000	-
Warangal (Telangana)	Arrival	Closed	60	-
Salem (Tamil Nadu)	Arrival*	NR	47	-
Erode (Tamil Nadu)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	600	600	Unch
Duggirala (Andhra Pradesh)	Arrival*	Closed	3000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.2018	25.1.2018	25.1.2018	22.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

**BLACK PEPPER****Fundamentals:**

- Steady sentiment witnessed in Pepper market on Saturday.
- Buyers reported active today as prices continuously down in the spot market. Stockists were only interested to releasing their stocks at higher prices level.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,850 a ton c&f for Europe and \$7,100 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-18	25-Jan-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	40500	-
	Garbled	Closed	42500	-
Chikmagalur(Kar.)	Ungarbled	Closed	39000	-
New Delhi	Unpolished	46000	46000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Jan-18	25-Jan-18	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.1.2018	25.1.2018	25.1.2018	22.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Overall steady sentiment witnessed in cumin seed spot market on Saturday.
- Current year Jeera sowing Gujarat reported delay by 20 - 25 days due to higher temperature and likely to support prices from lower levels till new crop entry.***
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.

- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- *We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-18	25-Jan-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18200	18200	Unch
	NCDEX Quality	20200	20200	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19100	19100	Unch
	2% Singapore	18850	18850	Unch
	1 % European	19600	19600	Unch
	2% European	19350	19350	Unch
Rajkot (Guj.)	Local	17500	Closed	-
Patan (Guj.)	Local	18500	Closed	-
Dhrol (Guj.)	Local	NA	16950	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	17500	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Jan-18	25-Jan-18	Change
Unjha(Guj.)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Rajkot(Guj.)	Arrival*	510	Closed	-
Patan(Guj.)	Arrival*	3	Closed	-
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	10	25	-15
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	70	100	-30
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Mar-18	Apr-18	May-18
Mar-18	--	--	--	--	--	Basis	--	--	--
Apr-18	--	--	--	--	--	Mar-18	--	--	--
May-18	--	--	--	--	--	Apr-18	--	--	--

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 25.1.2018	In-Process 25.1.2018	Total 25.1.2018	FED 22.1.2018
Jodhpur				687
Unjha				10659

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-18	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

### CARDAMOM

#### Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Saturday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- In Cardamom major growing region Kerala fourth round picking activity continue in growing regions.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Jan-18	25-Jan-18	Change
Vandanmettu Benchmark market	Max price	1416	1259	157
	Avg. Price	985	968	17
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Jan-18	25-Jan-18	Change
Vandanmettu	Arrivals	96365	66087	30278
	Off-take	93136	65706	27430
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Jan-18	25-Jan-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Spread	Feb-18	Mar-18	Apr-18
Basis	--	--	--
Feb-18	--	--	--
Mar-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-18	--	--	--	--
Mar-18	--	--	--	--
Apr-18	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.1.2018	25.1.2018	25.1.2018	22.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday. Lower supply supported the prices.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Jan-18	25-Jan-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
<b>Guna (M.P.)</b>	Badami	Closed	4650	-
	Eagle	Closed	4850	-
	Scooter	Closed	5500	-
<b>Neemuch (M.P.)</b>	Badami	Closed	4900	-
	Eagle	Closed	5100	-
	Scooter	Closed	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4525	4600	-75
	Eagle(Split)	4525	4600	-75
	Badami	4325	4400	-75
	Badami(Split)	4325	4400	-75
	Scooter	5025	5100	-75
<b>Baran (Raj.)</b>	Eagle	4825	4825	Unch
	Badami	4625	4625	Unch
<b>Bhawani (Raj.)</b>	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Jan-18	25-Jan-18	Change
<b>Kota (Raj.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Guna (M.P.)</b>	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	800	-
	Offtake	Closed	800	-
<b>Ramganj (Raj.)</b>	Arrival	6000	5000	1000



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	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.2018	25.1.2018	25.1.2018	22.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Jan-18	25-Jan-18	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2018	25.1.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	40219
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

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Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2018	25.1.2018
Dry Chilies	Bangalore	Bangalore	Byadgi		16500	--
			Guntur		7250	7250
			Local		--	--
	Karkala	Udupi	Mankattu	Average	--	--
			Byadgi		--	--
			Other		--	13500
Turmeric	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

-- refers to Not Available

## Disclaimer

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