

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli spot market on Monday.
- *Chilli buyers reported firm as new crop enter to the Guntur market.*
- *Buyers reported active in Guntur spot market due to good export demand.*
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- We expect chilli prices likely to trade steady to firm sentiment in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jan-18	27-Jan-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7200	Closed	-
	LCA 334	7600	Closed	-
	Teja	10500	Closed	-
	No. 273	10200	Closed	-
	No. 5	10000	Closed	-
	Fatki	6500	Closed	-
	Byadgi	10000	Closed	-
	US 341	11500	Closed	-
	DenvorDelux	10800	Closed	-
Warangal (Telangana)	Teja	10800	Closed	-
	Wonder Hot	9900	Closed	-
	341	12000	Closed	-
	Denvor Delux	11700	Closed	-
	Paprika	NA	Closed	-
	Fatki	6400	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12000	12000	Unch
	MICO (Teja)	11600	11600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	9000	Closed	-
	Fatki	5500	Closed	-
	Packing	9000	Closed	-
Khammam (Telangana)	Teja (Cold storage)	10200	Closed	-
	Teja (Non cold storage)	10000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	29-Jan-18	27-Jan-18	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	65000	Closed	-
Warangal (Telangana)	Arrivals	10000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	2000	Closed	-
	Arrivals (Non cold storage) *	35000	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.1.2018	27.1.2018	27.1.2018	22.1.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Monday.
- Lower stocks in the spot market likely to support Turmeric prices in coming days.
- In Nizamabad market, new crop supply (early sowing/short duration and regular crop) coming to the market.
- As per trade information, new crop supply (regular crop) likely to enter Nizamabad indicative market after 15th January and put cap on prices from higher levels due to moisture content arrivals. *We expect any marginal down ward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.*
- We expect Turmeric prices likely to trade range bound movement in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jan-18	27-Jan-18	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7700	Closed	-
	Double polish finger	8300	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8100	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8000	Closed	-
	Gattah	7700	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7319	NR	-
	Finger	7610	NR	-
Salem (Tamil Nadu)	Bulb	7800	NR	-
	Finger	9350	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	12600	NA	-
	Rajpuri Medium	10000	NA	-
	DesiKadappa	8000	NA	-
Basmat (Maharashtra)	Sellem Powder	6200	6200	Unch
	Mini sellem	7800	7800	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7700	7700	Unch
Duggirala (Andhra Pradesh)	Bulb	6500	Closed	-
	Bilty	6600	Closed	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	9000	9000	Unch
	Hybrid Variety-Double Polished	10000	10000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7700	Closed	-
	Finger Double Polished	8300	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Jan-18	27-Jan-18	Change
Nizamabad (Telangana)	Arrival	14000	Closed	-
	Off-take	14000	Closed	-



Warangal (Telangana)	Arrival	60	Closed	-
Salem (Tamil Nadu)	Arrival*	176.4	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	3960	NA	-
Basmat (Maharashtra)	Arrival*	500	600	-100
Duggirala (Andhra Pradesh)	Arrival*	2500	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-110	7348	7418	7210	7246
May-18	-60	7400	7468	7300	7322
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,720	-150	10,825	-45
May-18	105	-445	785	10
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	454		
Apr-18		76	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.1.2018	27.1.2018	27.1.2018	22.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady sentiment witnessed in Pepper market on Monday.
- Buyers reported active today as prices continuously down in the spot market. Stockists were only interested to releasing their stocks at higher prices level.
- Increasing and continue supply in the spot market pressurizes on pepper prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$6,850 a ton c&f for Europe and \$7,100 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jan-18	27-Jan-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	41000	Closed	-
	Garbled	43000	Closed	-
Chikmagalur(Kar.)	Ungarbled	38000	Closed	-
New Delhi	Unpolished	46000	46000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Jan-18	27-Jan-18	Change
Kochi(Ker.)	Arrivals	7	Closed	-
	Off-take	7	Closed	-

#### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18					
Feb-18					
Mar-18					

Contract	Volume	Change	OI	Change
Jan-18				
Feb-18				
Mar-18				

Spread	Jan-18	Feb-18	Mar-18
Basis			
Jan-18			
Feb-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 27.1.2018	In-Process 27.1.2018	Total 27.1.2018	FED 22.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in cumin seed spot market on Monday.
- Current year Jeera sowing Gujarat reported delay by 20 - 25 days due to higher temperature and likely to support prices from lower levels till new crop entry. However, overall sentiment is bearish.***
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 15 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jan-18	27-Jan-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18100	18200	<b>-100</b>
	NCDEX Quality	20100	20200	<b>-100</b>
	Poojari type /Machine Cut	21900	22000	<b>-100</b>
Unjha (Mundra Port) (Guj.)	1% Singapore	19100	19100	<b>Unch</b>
	2% Singapore	18850	18850	<b>Unch</b>
	1 % European	19600	19600	<b>Unch</b>
	2% European	19350	19350	<b>Unch</b>
Rajkot (Guj.)	Local	18625	17500	<b>1125</b>
Patan (Guj.)	Local	17500	18500	<b>-1000</b>
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17800	18000	<b>-200</b>
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17700	18000	<b>-300</b>
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20000	20500	<b>-500</b>
	Poojari type / Machine Cut	21000	21500	<b>-500</b>
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Jan-18	27-Jan-18	Change
Unjha(Guj.)	Arrival	800	1500	<b>-700</b>
	Off-take	800	1500	<b>-700</b>
Rajkot(Guj.)	Arrival*	380	510	<b>-130</b>
Patan(Guj.)	Arrival*	7	3	<b>4</b>
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	30	10	<b>20</b>
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	60	70	<b>-10</b>
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	+70.00	16410.00	16555.00	16400.00	16500.00
Apr-18	+105.00	16760.00	16860.00	16750.00	16820.00
May-18	+80.00	17055.00	17070.00	17055.00	17070.00

Contract	Volume	Change	OI	Change
Mar-18	1,800	669	10,485	192
Apr-18	612	324	1,827	48
May-18	9	0	48	9

Spread	Mar-18	Apr-18	May-18
Basis	3600		
Mar-18		320	
Apr-18			250

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 27.1.2018	In-Process 27.1.2018	Total 27.1.2018	FED 22.1.2018
Jodhpur				687
Unjha				10659

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Monday.
- Continue supply in the spot market put cap on prices.
- Cardamom export reported up by 37% during April to September 2017 to 2,230 mt from 1624 as compared corresponding period last year.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- *Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 4<sup>th</sup> picking activity finished likely to support the prices in coming days.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Jan-18	27-Jan-18	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1196	1416	<b>-220</b>
	Avg. Price	970	985	<b>-15</b>
<b>New Delhi</b>	Medium	920	920	<b>Unch</b>
	6.5 (Bold)	950	950	<b>Unch</b>
	7 (Bold)	1040	1040	<b>Unch</b>
	7.5 (Bold)	1140	1140	<b>Unch</b>
	8 (Bold)	1340	1340	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	29-Jan-18	27-Jan-18	Change
<b>Santhanpara</b>	Arrivals	37982	96365	<b>-58383</b>
	Off-take	35138	93136	<b>-57999</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Jan-18	27-Jan-18	Change
<b>Singtam,Sikkim</b>	Badadana	713	NA	-
<b>Singtam</b>	Chotadana	625	NA	-
<b>Gangtok,Sikkim</b>	Badadana	663	NA	-
<b>Gangtok</b>	Chotadana	600	NA	-
<b>Siliguri, West Bengal</b>	Badadana	713	NA	-
<b>Siliguri</b>	Chotadana	625	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	+21.50	1130.00	1139.00	1118.10	1139.00
Mar-18	+31.90	1155.00	1165.00	1150.00	1164
Apr-18	+34.20	1176.20	1176.20	1176.20	1176.20

Spread	Feb-18	Mar-18	Apr-18
Basis	-169.00		
Feb-18		25.00	
Mar-18			12.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-18	113	-66	407	21
Mar-18	18	-3	240	2
Apr-18	3	-4	16	0

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.1.2018	27.1.2018	27.1.2018	22.1.2018
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--



## CORIANDER SEED

### Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday. Lower supply supported the prices.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Jan-18	27-Jan-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4800	Closed	-
	Eagle	5000	Closed	-
	Scooter	5400	Closed	-
Neemuch (M.P.)	Badami	4600	Closed	-
	Eagle	4800	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4425	4525	-100
	Eagle(Split)	4425	4525	-100
	Badami	4225	4325	-100
	Badami(Split)	4225	4325	-100
	Scooter	4925	5025	-100
Baran (Raj.)	Eagle	4925	4825	100
	Badami	4725	4625	100
Bhawani (Raj.)	Eagle	Closed	4400	-
	Badami	Closed	4300	-
	Scooter	Closed	4500	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Jan-18	27-Jan-18	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	1100	Closed	-
	Offtake	1100	Closed	-

Ramganj (Raj.)	Arrival	8000	6000	2000
	Offtake	8000	6000	2000
Baran (Raj.)	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
Bhawani (Raj.)	Arrival	Closed	300	-
	Offtake	Closed	300	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	-71	5950	5980	5855	5855	Basis	-1055		
May-18	-39	6019	6011	5980	5980	Apr-18		125	
Jun-18	+40.00	6112	6112	6112	6112	May-18			132

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	3,640	1,140	22,960	0
May-18	70	20	370	20
Jun-18	0	0	0	0

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.1.2018	27.1.2018	27.1.2018	22.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jan-18	27-Jan-18	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.2018	27.1.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			38500	--
	Sirsi	Uttara Kannada			41704	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.2018	27.1.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16500
			Guntur		7250	7250



			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	14000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.2018	27.1.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10100	--

-- refers to Not Available

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