

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Friday.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to good export demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- *We expect chilli prices likely to trade range bound movement in coming days.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-18	1-Feb-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7200	7200	Unch
	LCA 334	7600	7600	Unch
	Teja	10000	10200	-200
	No. 273	10200	10200	Unch
	No. 5	10000	10000	Unch
	Fatki	6500	6500	Unch
	Byadgi	10000	10000	Unch
	US 341	11500	11500	Unch
	Denvor Delux	10800	10800	Unch
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12000	12000	Unch
	MICO (Teja)	11600	11600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10000	10000	Unch
	Fatki	6000	6000	Unch
	Packing	10000	10000	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	2-Feb-18	1-Feb-18	Change
Guntur (A.P.)	Arrivals	45000	45000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.2.2018	1.2.2018	1.2.2018	29.1.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- New crop supply (both early sown/ short duration crop and regular crop) is coming to the market. Prices of this crop will remain capped initially on account of higher moisture content. Currently, around 20 - 30% moisture content supplies reported.
- Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7400/quintal. We expect that prices may not fall much further from current levels- at most another Rs.500 - 600 per quintal fall is expected. We expect any marginal downward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade steady to weak sentiment in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-18	1-Feb-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7400	Closed	-
	Double polish finger	8000	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	7800	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	7900	8000	-100
	Gattah	7500	7600	-100
	Sellem	8300	8400	-100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8150	NR	-
	Finger	9300	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	11200	11500	-300
	Rajpuri Medium	8700	9000	-300
	DesiKadappa	7700	8000	-300
Basmat (Maharashtra)	Sellem Powder	7300	7500	-200
	Mini sellem	7600	7800	-200
	Super Sellem	8300	8500	-200
	Gattah Powder	7100	7300	-200
	Gattah Premium	7800	8000	-200
Duggirala (Andhra Pradesh)	Bulb	NA	6400	-
	Bilty	NA	6700	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8500	8500	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7400	Closed	-
	Finger Double Polished	8000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Feb-18	1-Feb-18	Change
Nizamabad (Telangana)	Arrival	20000	Closed	-

	Off-take	20000	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	72.8	NR	-
Erode (Tamil Nadu)	Arrival	4000	2000	2000
	Off-take	4000	2000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	4400	NA	-
Basmat (Maharashtra)	Arrival*	500	400	100
Duggirala (Andhra Pradesh)	Arrival*	NA	4000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-48	7128	7218	7128	7142
May-18	-24	7244	7288	7178	7220
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	2,300	950	10,920	10
May-18	295	210	1,130	120
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	258		
Apr-18		78	
May-18			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.2.2018	1.2.2018	1.2.2018	29.1.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Friday.
- Buyers reported active as supply continuously lower in the spot market. Stockists were only interested to releasing their stocks at higher prices level.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$6,850 a ton c&f for Europe and \$7,100 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-18	1-Feb-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	41700	41600	100
	Garbled	43700	43600	100
Chikmagalur(Kar.)	Ungarbled	42000	41000	1000
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Feb-18	1-Feb-18	Change
Kochi(Ker.)	Arrivals	15	7	8
	Off-take	15	7	8

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.2.2018	1.2.2018	1.2.2018	29.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continued mixed sentiment witnessed in cumin seed spot market on Friday.
- Current year Jeera sowing Gujarat reported delay by 20 - 25 days due to higher temperature and likely to support prices from lower levels till new crop entry. However, overall sentiment is bearish.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 22 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-18	1-Feb-18	Change
Unjha (Guj.) Benchmark market	Local	18300	18200	100
	NCDEX Quality	19800	20200	-400
	Poojari type /Machine Cut	20800	22000	-1200
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18500	Unch
	2% Singapore	18250	18250	Unch
	1 % European	19000	19000	Unch
	2% European	18750	18750	Unch
Rajkot (Guj.)	Local	19400	19190	210
Patan (Guj.)	Local	16505	17250	-745
Dhrol (Guj.)	Local	NA	15625	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17600	17300	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17500	300
AnandpurKalu(Raj.)	Local	17500	NR	-
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Feb-18	1-Feb-18	Change
Unjha(Guj.)	Arrival	700	800	-100
	Off-take	700	800	-100
Rajkot(Guj.)	Arrival*	665	440	225
Patan(Guj.)	Arrival*	1	1	Unch
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NA	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	+5.00	16620.00	16730.00	16540.00	16565
Apr-18	-10.00	16990.00	17040.00	16880.00	16885
May-18	+30.00	17010.00	17100.00	17010.00	17100

Contract	Volume	Change	OI	Change
Mar-18	1,542	87	11,187	-60
Apr-18	318	96	1,764	3
May-18	6	3	72	3

Spread	Mar-18	Apr-18	May-18
Basis	3235		
Mar-18		320	
Apr-18			215

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.2.2018	In-Process 1.2.2018	Total 1.2.2018	FED 29.1.2018
Jodhpur				687
Unjha				9976

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in cardamom market on Friday as some downward correction reported.
- However, shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 4th picking activity finished likely to support the prices in coming days.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 2 – 3 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.**

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Feb-18	1-Feb-18	Change
Kochi Benchmark market	Max price	1192	1284	-92
	Avg. Price	1002	1014	-12
New Delhi	Medium	920	920	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1140	1140	Unch
	8 (Bold)	1340	1340	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Feb-18	1-Feb-18	Change
Kochi	Arrivals	21636	90355	-68720
	Off-take	20188	88198	-68011
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Feb-18	1-Feb-18	Change
Singtam,Sikkim	Badadana	NA	725	-
Singtam	Chotadana	NA	644	-
Gangtok,Sikkim	Badadana	NA	688	-
Gangtok	Chotadana	NA	613	-
Siliguri, West Bengal	Badadana	NA	763	-
Siliguri	Chotadana	NA	650	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	-17.20	1168.00	1189.20	1155.00	1155
Mar-18	-4.00	1187.50	1187.50	1163.00	1177.00
Apr-18	--	--	--	--	--

Spread	Feb-18	Mar-18	Apr-18
Basis	-153.00		
Feb-18		22.00	
Mar-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-18	95	61	310	-33
Mar-18	67	14	309	15
Apr-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.2.2018	1.2.2018	1.2.2018	29.1.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 08 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Feb-18	1-Feb-18	Change
Kota (Raj.) Benchmark market	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4400	4600	-200
	Eagle	4700	4800	-100
	Scooter	5200	5200	Unch
Neemuch (M.P.)	Badami	4100	4500	-400
	Eagle	4500	4900	-400
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4600	-100
	Eagle(Split)	4500	4600	-100
	Badami	4300	4400	-100
	Badami(Split)	4300	4400	-100
	Scooter	4900	5000	-100
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4500	4500	Unch
Bhawani (Raj.)	Eagle	4250	4250	Unch
	Badami	4100	4100	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Feb-18	1-Feb-18	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Neemuch (M.P.)	Arrival	4000	1000	3000
	Offtake	4000	1000	3000
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000

Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	1100	600	500
	Offtake	1100	600	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-68	5875	5910	5775	5815
May-18	-104	5982	5965	5878	5878
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	-1115		
Apr-18		63	
May-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	3,530	-670	22,670	40
May-18	110	60	380	0
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.2.2018	1.2.2018	1.2.2018	29.1.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Feb-18	1-Feb-18	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.2.2018	1.2.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	38500
	Sirsi	Uttara Kannada			43299	40609
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.2.2018	1.2.2018
	Bangalore	Bangalore	Byadgi	Average	16650	16650



Chilies			Guntur		7750	7750
			Local		--	--
			Mankattu		--	10400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.2.2018	1.2.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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