

REDCHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli spot market on Saturday.
- Some downward price correction reported for superior variety in the spot market during the period.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to good export demand.
- Chilli export reported higher by 42% during April to September 2017 to 235,000 mt from 165,022 mt as compared same period last year.
- *We expect chilli prices likely to trade range bound movement in coming days.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-18	9-Feb-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	7200	-
	LCA 334	Closed	7800	-
	Teja	Closed	10200	-
	No. 273	Closed	10300	-
	No. 5	Closed	10000	-
	Fatki	Closed	6000	-
	Byadgi	Closed	9500	-
	US 341	Closed	11000	-
	DenvorDelux	Closed	10500	-
Warangal (Telangana)	Teja	Closed	9900	-
	Wonder Hot	Closed	9400	-
	341	Closed	11400	-
	DenvorDelux	Closed	11600	-
	Paprika	Closed	11000	-
	Fatki	Closed	NA	-
Bedia(M.P.)	No. 12	Closed	28000	-
	Indu 2070	NA	NA	-
	MICO (Teja)	NA	NA	-
	Jhankar	11600	11600	Unch
	Ganesh	NA	NA	-
	Teja(Khamam)	NA	NA	-
New Delhi	M.P. MacoTeja	Closed	12000	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	NA	-
	Fatki	Closed	10000	-
	Packing	Closed	6000	-
	Teja (Cold storage)	Closed	NA	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	10-Feb-18	9-Feb-18	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	45000	-
Warangal (Telangana)	Arrivals	Closed	3500	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.2018	9.2.2018	9.2.2018	5.2.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday.
- New crop supply (both early sown/ short duration crop and regular crop) is coming to the market. Prices of this crop will remain capped initially on account of higher moisture content. *Currently, around 20 - 30% moisture content supplies reported.*
- Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7400/quintal. We expect that prices may not fall much further from current levels- at most another Rs.500 - 600 per quintal fall is expected. We expect any marginal downward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade steady to weak sentiment in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-18	9-Feb-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7300	-
	Double polish finger	Closed	8000	-
	Gattah (unpolished)	Closed	7000	-
	Gattah (double polished)	Closed	7700	-
Warangal (Telangana)	Finger	Closed	7600	-
	Round	Closed	7600	-
Erode (Tamil Nadu)	Finger	Closed	7900	-
	Gattah	Closed	7500	-
	Sellem	Closed	8300	-
Coimbatore (Tamil Nadu)	Bulb	NR	7319	-
	Finger	NR	7610	-
Salem (Tamil Nadu)	Bulb	NR	8150	-
	Finger	NR	9300	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10000	10000	Unch
	Rajpuri Medium	9000	9000	Unch
	DesiKadappa	7300	7300	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7700	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6400	-
	Bilty	Closed	6600	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8500	8500	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	Closed	7300	-
	Finger Double Polished	Closed	8000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Feb-18	9-Feb-18	Change
Nizamabad (Telangana)	Arrival	Closed	13000	-



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	Off-take	Closed	13000	-
Warangal (Telangana)	Arrival	Closed	40	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	2500	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	5000	-
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	3000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.2018	9.2.2018	9.2.2018	5.2.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Saturday.
- Increasing and continuous supply in the spot market put cap on prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were at \$6,700 a tone c&f for Europe and \$6,950 a kg for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-18	9-Feb-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	40200	-
	Garbled	Closed	42200	-
Chikmagalur(Kar.)	Ungarbled	Closed	NR	-
New Delhi	Unpolished	45000	45000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Feb-18	9-Feb-18	Change
Kochi(Ker.)	Arrivals	Closed	41	-
	Off-take	Closed	41	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.2018	9.2.2018	9.2.2018	5.2.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Overall steady sentiment witnessed in cumin seed spot market on Saturday.
- *Current year Jeera sowing Gujarat reported delay by 20 - 25 days due to higher temperature and likely to support prices from lower levels till new crop entry. However, overall sentiment is bearish for long term.*
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 22 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- ***We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.***

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-18	9-Feb-18	Change
Unjha (Guj.) Benchmark market	Local	18300	18300	Unch
	NCDEX Quality	19800	19800	Unch
	Poojari type /Machine Cut	20800	20800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18750	18750	Unch
	2% Singapore	18500	18500	Unch
	1 % European	19250	19250	Unch
	2% European	19000	19000	Unch
Rajkot (Guj.)	Local	18155	17950	205
Patan (Guj.)	Local	NA	15425	-
Dhrol (Guj.)	Local	NA	16750	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	NR	NR	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Feb-18	9-Feb-18	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	2670	2170	500
Patan(Guj.)	Arrival*	NA	2	-
Dhrol(Guj.)	Arrival*	NA	7	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	NR	NR	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-18	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

Spread	Mar-18	Apr-18	May-18
Basis	--	--	--
Mar-18	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.2018	9.2.2018	9.2.2018	5.2.2018
Jodhpur	678	0	678	687
Unjha	8220	0	8220	9351

(Quantity in MT)

CARDAMOM**Fundamentals**

- Mixed sentiment witnessed in cardamom market on Saturday.
- Buyers only reported active for good quality supply in the spot market.
- However, shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 4th picking activity finished likely to support the prices in coming days.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 2 – 3 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.**

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Feb-18	9-Feb-18	Change
Vandanmettu Benchmark market	Max price	1340	1258	82
	Avg. Price	990	1006	-15
New Delhi	Medium	940	940	Unch
	6.5 (Bold)	970	970	Unch
	7 (Bold)	1070	1070	Unch
	7.5 (Bold)	1160	1160	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Feb-18	9-Feb-18	Change
Vandanmettu	Arrivals	92155	18598	73558
	Off-take	88547	16818	71729
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Feb-18	9-Feb-18	Change
Singtam,Sikkim	Badadana	NA	638	-
Singtam	Chotadana	NA	588	-
Gangtok,Sikkim	Badadana	NA	625	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	763	-
Siliguri	Chotadana	NA	638	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Spread	Feb-18	Mar-18	Apr-18
Basis	--	--	--
Feb-18	--	--	--
Mar-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-18	--	--	--	--
Mar-18	--	--	--	--
Apr-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.2.2018	9.2.2018	9.2.2018	5.2.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 22 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Feb-18	9-Feb-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4400	-
	Eagle	Closed	4600	-
	Scooter	Closed	5000	-
Neemuch (M.P.)	Badami	Closed	4400	-
	Eagle	Closed	4650	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4500	4350	150
	Eagle(Split)	4500	4350	150
	Badami	4400	4150	250
	Badami(Split)	4400	4150	250
	Scooter	4900	4750	150
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	3950	3950	Unch
	Badami	3800	3800	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4000	4000	Unch
	Eagle	5500	5500	Unch
KhariBaoli (Delhi)	Eagle (Dal)	4800	4800	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Feb-18	9-Feb-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch

Baran (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Bhawani (Raj.)	Arrival	1000	1300	-300
	Offtake	1000	1300	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.2018	9.2.2018	9.2.2018	5.2.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Feb-18	9-Feb-18	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2018	9.2.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			38000	38000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2018	9.2.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		7750	7750
			Local		--	--



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	Karkala	Udupi	Mankattu		10400	10400
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2018	9.2.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6540	6540
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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