

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli spot market on Tuesday. Mostly market closed due to Shivratri.
- Some downward price correction reported for superior variety in the spot market during the period.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- Buyers reported active in Guntur spot market due to good export demand. Export demand is currently coming from China, Malaysia, Sri Lanka, Pakistan etc.
- *We expect chilli prices likely to trade range bound movement in coming days.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Feb-18	12-Feb-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	7200	-
	LCA 334	Closed	7600	-
	Teja	Closed	9800	-
	No. 273	Closed	9500	-
	No. 5	Closed	9500	-
	Fatki	Closed	5500	-
	Byadgi	Closed	9500	-
	US 341	Closed	10600	-
	DenvorDelux	Closed	10200	-
Warangal (Telangana)	Teja	Closed	9600	-
	Wonder Hot	Closed	9400	-
	341	Closed	11400	-
	DenvorDelux	Closed	11600	-
	Paprika	Closed	11000	-
	Fatki	Closed	NA	-
Bedia(M.P.)	No. 12	Closed	32000	-
	Indu 2070	NA	NA	-
	MICO (Teja)	NA	NA	-
	Jhankar	11600	11600	Unch
	Ganesh	NA	NA	-
	Teja(Khamam)	NA	NA	-
New Delhi	M.P. MacoTeja	12000	12000	Unch
	Pala 12	NA	NA	-
	LCA 334	NA	NA	-
	Fatki	10000	10000	Unch
	Packing	6000	6000	Unch
	Teja (Cold storage)	Closed	NA	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	13-Feb-18	12-Feb-18	Change
Guntur (A.P.)	Arrivals	Closed	80000	-
	Off-take	Closed	65000	-
Warangal (Telangana)	Arrivals	Closed	3500	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.2018	10.2.2018	10.2.2018	5.2.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday. Nizamabad mandi closed due to Shivratri, market likely to reopen on Tuesday (next week).
- New crop supply (both early sown/ short duration crop and regular crop) is coming to the market. Prices of this crop will remain capped initially on account of higher moisture content. *Currently, around 20 - 30% moisture content supplies reported.*
- Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7300/quintal. We expect that prices may not fall much further from current levels- at most another Rs.500 - 600 per quintal fall is expected. We expect any marginal downward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade steady to weak sentiment in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Feb-18	12-Feb-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	7600	-
	Round	Closed	7600	-
Erode (Tamil Nadu)	Finger	7900	7900	Unch
	Gattah	7500	7500	Unch
	Sellem	8300	8300	Unch
Coimbatore (Tamil Nadu)	Bulb	7219	7219	Unch
	Finger	7549	7549	Unch
Salem (Tamil Nadu)	Bulb	7900	8096	-196
	Finger	9400	9314	86
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	10000	-
	Rajpuri Medium	Closed	9000	-
	DesiKadappa	Closed	7300	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8200	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6400	-
	Finger	Closed	6600	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	5500	5500	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5500	5500	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8500	8500	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Feb-18	12-Feb-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-

	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	40	-
Salem (Tamil Nadu)	Arrival*	2085	NR	-
Erode (Tamil Nadu)	Arrival	3600	3600	Unch
	Off-take	3600	3600	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	11000	-
Basmat (Maharashtra)	Arrival*	Closed	250	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	6000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.2018	10.2.2018	10.2.2018	5.2.2018
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Tuesday.
- Increasing and continuous supply in the spot market put cap on prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions..
- Indian export prices were down to \$6,525 a ton c&f for Europe and \$6,775 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Feb-18	12-Feb-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	39300	-
	Garbled	Closed	41300	-
Chikmagalur(Kar.)	Ungarbled	Closed	41000	-
New Delhi	Unpolished	45000	45000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	13-Feb-18	12-Feb-18	Change
Kochi(Ker.)	Arrivals	Closed	25	-
	Off-take	Closed	25	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.2018	10.2.2018	10.2.2018	5.2.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in cumin seed spot market on Tuesday. Few markets closed due to Shivratri.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Jeera Sowing in Gujarat up by 136% from Normal Area. As per Gujarat Govt., normal Jeera sowing area in the State is around 280,300 hectares. Current year as on 22 January, sowing area is around 382,600 hectares as compared to 278,700 hectares last year. Major zone wise area reported 35,100 hectares in Kutch, North Gujarat 141,500 hectares, Middle Gujarat 19,900 hectares, Saurashtra 186,100 hectares.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.*
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Feb-18	12-Feb-18	Change
Unjha (Guj.) Benchmark market	Local	Closed	17500	-
	NCDEX Quality	Closed	19000	-
	Poojari type /Machine Cut	Closed	20000	-
Unjha (Mundra Port) (Guj.)	1% Singapore	18750	18750	Unch
	2% Singapore	18500	18500	Unch
	1 % European	19250	19250	Unch
	2% European	19000	19000	Unch
Rajkot (Guj.)	Local	Closed	17675	-
Patan (Guj.)	Local	Closed	NA	-
Dhrol (Guj.)	Local	Closed	16325	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	Closed	17000	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Feb-18	12-Feb-18	Change
Unjha(Guj.)	Arrival	Closed	10000	-
	Off-take	Closed	10000	-
Rajkot(Guj.)	Arrival*	Closed	5150	-
Patan(Guj.)	Arrival*	Closed	NA	-
Dhrol(Guj.)	Arrival*	Closed	25	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	Closed	NA	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-18	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

Spread	Mar-18	Apr-18	May-18
Basis	--	--	--
Mar-18	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.2018	10.2.2018	10.2.2018	5.2.2018
Jodhpur	678	0	678	687
Unjha	8220	0	8220	9351

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers reported active for good quality supply in the spot market.
- However, shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 4th picking activity finished likely to support the prices in coming days.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 2 – 3 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Feb-18	12-Feb-18	Change
Kochi Benchmark market	Max price	1243	1208	35
	Avg. Price	1009	972	37
New Delhi	Medium	940	940	Unch
	6.5 (Bold)	970	970	Unch
	7 (Bold)	1070	1070	Unch
	7.5 (Bold)	1160	1160	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Feb-18	12-Feb-18	Change
Kochi	Arrivals	94410	23717	70693
	Off-take	85272	20182	65090
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Feb-18	12-Feb-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Spread	Feb-18	Mar-18	Apr-18
Basis	--	--	--
Feb-18	--	--	--
Mar-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-18	--	--	--	--
Mar-18	--	--	--	--
Apr-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.2.2018	10.2.2018	10.2.2018	5.2.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.**
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- As per Gujarat Govt. normal Jeera sowing area in the State is around 100,600 hectares. Current year as on 22 January, sowing area is around 69,900 hectares as compared to last year 121,100 hectares. Major zone wise area reported 2300 hectares in Kutch, North Gujarat 400 hectares, Middle Gujarat 700 hectares, Saurashtra 66500 hectares.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Feb-18	12-Feb-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	5000	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	4900	4900	Unch
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	Closed	3850	-
	Badami	Closed	3700	-
	Scooter	Closed	3900	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	4000	-
	Eagle	Closed	5500	-
KhariBaoli (Delhi)	Eagle (Dal)	4800	4800	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Feb-18	12-Feb-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	2000	2000	Unch

	Offtake	2000	2000	Unch
Baran (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Bhawani (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	--	--	--	--	--	Basis	--	--	--
May-18	--	--	--	--	--	Apr-18	--	--	--
Jun-18	--	--	--	--	--	May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 10.2.2018	In-Process 10.2.2018	Total 10.2.2018	FED 5.2.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Feb-18	12-Feb-18	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.2018	12.2.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	38000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.2018	12.2.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16650
			Guntur		--	7750

			Local	--	--	
			Mankattu	--	10400	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	14000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.2018	12.2.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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