

### REDCHILLI

**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli spot markets on Wednesday.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Malaysia, Sri Lanka and Pakistan etc.
- Lower supply reported in the Guntur spot market as farmers expected higher prices in coming days.
- Chilli buyers reported firm as new crop enter to the Guntur market.
- We expect any marginal downward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- *Good demand likely to lift chilli prices in coming days.*

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl)                |                                      |           |           |               |
|---|--------------------------------------|-----------|-----------|---------------|
| Centre  | Grade                                | 14-Mar-18 | 13-Mar-18 | Change        |
| <b>Guntur(A.P.)</b><br><b>Benchmark market</b>                | <b>NCDEX Quality</b>                 | 8500      | 8300      | <b>200</b>    |
|   | <b>LCA 334</b>                       | 8800      | 8600      | <b>200</b>    |
|   | <b>Teja</b>                          | 9700      | 9500      | <b>200</b>    |
|   | <b>No. 273</b>                       | 9700      | 9700      | <b>Unch</b>   |
|   | <b>No. 5</b>                         | 9300      | 9000      | <b>300</b>    |
|   | <b>Fatki</b>                         | 5500      | 5500      | <b>Unch</b>   |
|   | <b>Byadgi</b>                        | 9500      | 9500      | <b>Unch</b>   |
|   | <b>US 341</b>                        | 10600     | 10500     | <b>100</b>    |
|   | <b>Denvor Delux</b>                  | 10200     | 9700      | <b>500</b>    |
|   | <b>Indam 5</b>                       | 9000      | 9000      | <b>Unch</b>   |
| <b>Warangal (Telangana)</b>                                   | <b>Teja</b>                          | 9200      | Closed    | -             |
|   | <b>Wonder Hot</b>                    | 10900     | Closed    | -             |
|   | <b>341</b>                           | 10200     | Closed    | -             |
|   | <b>Denvor Delux</b>                  | 10100     | Closed    | -             |
|   | <b>Paprika</b>                       | NA        | Closed    | -             |
|   | <b>Fatki</b>                         | 4200      | Closed    | -             |
| <b>Bedia(M.P.)</b>  | <b>No. 12</b>                        | NA        | NA        | -             |
|   | <b>Indu 2070</b>                     | 11200     | 11200     | <b>Unch</b>   |
|   | <b>MICO (Teja)</b>                   | 11000     | 11000     | <b>Unch</b>   |
|   | <b>Jhankar</b>                       | NA        | NA        | -             |
|   | <b>Ganesh</b>                        | NA        | NA        | -             |
| <b>New Delhi</b>  | <b>Teja(Khamam)</b>                  | 12000     | 12000     |               |
|   | <b>M.P. MacoTeja</b>                 | NA        | NA        | -             |
|   | <b>Pala 12</b>                       | NA        | NA        | -             |
|   | <b>LCA 334</b>                       | 11000     | 11000     |               |
|   | <b>Fatki</b>                         | 6000      | 6000      |               |
|   | <b>Packing</b>                       | 11000     | 11000     |               |
| <b>Khammam (Telangana)</b>                                    | <b>Teja (Cold storage)</b>           | NA        | NR        | -             |
|   | <b>Teja (Non cold storage)</b>       | 9650      | NR        | -             |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs) |                                      |           |           |               |
| Centre  | Parameter                            | 14-Mar-18 | 13-Mar-18 | Change        |
| <b>Guntur (A.P.)</b>  | <b>Arrivals</b>                      | 55000     | 65000     | <b>-10000</b> |
|   | <b>Off-take</b>                      | 50000     | 60000     | <b>-10000</b> |
| <b>Warangal (Telangana)</b>                                   | <b>Arrivals</b>                      | 60000     | Closed    | -             |
| <b>Khammam (Telangana)</b>                                    | <b>Arrivals (Cold storage) *</b>     | NA        | NR        | -             |
|   | <b>Arrivals (Non cold storage) *</b> | 30000     | NR        |               |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17  | --     | --   | --   | --  | --    |
| Apr -17  | --     | --   | --   | --  | --    |
| Jun-17   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17  | --     | --     | -- | --     |
| Apr -17  | --     | --     | -- | --     |
| Jun-17   | --     | --     | -- | --     |

| Spread  | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis   | --     | --     | --     |
| Mar -17 | --     | --     | --     |
| Apr -17 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 13.3.2018 | 13.3.2018  | 13.3.2018 | 12.3.2018 |
| Guntur | --        | --         | --        | --        |

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- New crop supply is coming to the market. Prices of this crop will remain capped initially on account of higher moisture content. *Currently, around 20 - 30% moisture content supplies reported, after 15<sup>th</sup> March quality likely to improve.*
- Mixed supply reported in the spot market as prices reported down. Farmers only interested to releasing their produce at higher prices level.*
- Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.6800/quintal. We expect that prices may not fall much further from current levels- at most another Rs.200 - 300 per quintal fall is expected. We expect any marginal downward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade steady to weak in coming days.*

| Turmeric Spot Market Prices(Loose): (Rs/Qtl)    |                                |           |           |        |
|---|--------------------------------|-----------|-----------|--------|
| Centre  | Grade                          | 14-Mar-18 | 13-Mar-18 | Change |
| Nizamabad(Telangana)<br><b>Benchmark market</b> | Nizam quality                  | 6800      | 6800      | Unch   |
|   | Double polish finger           | 7500      | 7700      | -200   |
|   | Gattah (unpolished)            | 6400      | 6400      | Unch   |
|   | Gattah (double polished)       | 7200      | 7200      | Unch   |
| Warangal (Telangana)                            | Finger                         | 7250      | Closed    | -      |
|   | Round                          | 7250      | Closed    | -      |
| Erode (Tamil Nadu)                              | Finger                         | 7700      | 7700      | Unch   |
|   | Gattah                         | 7200      | 7200      | Unch   |
|   | Sellem                         | 8200      | 8200      | Unch   |
| Coimbatore (Tamil Nadu)                         | Bulb                           | 7626      | 7609      | 17     |
|   | Finger                         | 8119      | 7999      | 120    |
| Salem (Tamil Nadu)                              | Bulb                           | 7900      | 7800      | 100    |
|   | Finger                         | 9150      | 9100      | 50     |
| Sangli (Maharashtra)                            | Rajpuri/Selam Finger           | 9700      | 9600      | 100    |
|   | Rajpuri Medium                 | 7700      | 7600      | 100    |
|   | DesiKadappa                    | 7500      | 7400      | 100    |
| Basmat (Maharashtra)                            | Sellem Powder                  | 6500      | 6500      | Unch   |
|   | Mini sellem                    | 7000      | 7000      | Unch   |
|   | Super Sellem                   | 7500      | 7500      | Unch   |
|   | Gattah Powder                  | 6300      | 6300      | Unch   |
|   | Gattah Premium                 | 7000      | 7000      | Unch   |
| Duggirala (Andhra Pradesh)                      | Bulb                           | 7300      | 7300      | Unch   |
|   | Bilty                          | 6499      | 6499      | Unch   |
|   | Finger                         | 8000      | 8000      | Unch   |
|   | Bilty                          | 6826      | 6826      | Unch   |
| Lanka Market (Nagaon, Assam)                    | Local (Polished)               | 7600      | 7600      | Unch   |
|   | Local (Un Polished)            | 7300      | 7300      | Unch   |
|   | Hybrid Variety-Single Polished | 7000      | 7000      | Unch   |
|   | Hybrid Variety-Double Polished | 7200      | 7200      | Unch   |
| Delhi   | Gattah                         | 7500      | 7500      | Unch   |
|   | Mini sellem                    | 8500      | 8500      | Unch   |
|   | Finger Single Polished         | 8300      | 8300      | Unch   |
|   | Finger Double Polished         | 9600      | 9600      | Unch   |



| Arrival & Off-take in bags (1 bag = 75 Kg) |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Centre                                     | Parameter | 14-Mar-18 | 13-Mar-18 | Change |
| Nizamabad (Telangana)                      | Arrival   | 16000     | 16000     | Unch   |
|  | Off-take  | 16000     | 16000     | Unch   |
| Warangal (Telangana)                       | Arrival   | 50        | Closed    | -      |
| Salem (Tamil Nadu)                         | Arrival*  | NR        | NR        | -      |
| Erode (Tamil Nadu)                         | Arrival   | 4000      | 4000      | Unch   |
|  | Off-take  | 4000      | 4000      | Unch   |
| Coimbatore (Tamil Nadu)                    | Arrival   | 295.2     | NR        | -      |
| Sangli (Maharashtra)                       | Arrival   | 21000     | 15000     | 6000   |
| Basmat (Maharashtra)                       | Arrival*  | 500       | 500       | Unch   |
| Duggirala (Andhra Pradesh)                 | Arrival*  | 50000     | 50000     | Unch   |
| Lanka Market (Nagaon, Assam)               | Arrival   | NA        | NA        | -      |
| Arrival * Qtl                              |           |           |           |        |

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Apr-18   | +6.00  | 6766 | 6800 | 6742 | 6770  |
| May-18   | +16.00 | 6832 | 6878 | 6806 | 6830  |
| Jun-18   | -24    | 6906 | 6936 | 6880 | 6904  |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Apr-18   | 2,095  | -1,355 | 9,325 | -35    |
| May-18   | 1,215  | -425   | 6,075 | 340    |
| Jun-18   | 60     | -60    | 135   | 20     |

| Spread | Apr-18 | May-18 | Jun-18 |
|--------|--------|--------|--------|
| Basis  | 30     |        |        |
| Apr-18 |        | 60     |        |
| May-18 |        |        | 74     |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Stocks    | Demat     | In-Process | Total     | FED       |
|-----------|-----------|------------|-----------|-----------|
|           | 13.3.2018 | 13.3.2018  | 13.3.2018 | 12.3.2018 |
| Sangli    | 10        | 0          | 10        | 10        |
| Erode     | --        | --         | --        | --        |
| Nizamabad | 20        | 0          | 20        | 20        |
| Warangal  | --        | --         | --        | --        |

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Pepper market on Wednesday.
- Continued supply in the spot market put cap on prices. In Kerala picking activity is in peak and in Karnataka picking started slowly.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.
- Indian export prices were at \$6,300 a ton c&f for Europe and \$6,550 a ton c&f for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) |             |           |           |        |
|--|-------------|-----------|-----------|--------|
| Centre   | Grade       | 14-Mar-18 | 13-Mar-18 | Change |
| Kochi(Ker.)<br><b>Benchmark market</b>           | Ungarbled   | NR        | 37100     | -      |
|  | Garbled     | NR        | 39100     | -      |
| Chikmagalur(Kar.)                                | Ungarbled   | 36000     | 35000     | 1000   |
| New Delhi  | Unpolished  | 38000     | 38000     | Unch   |
|  | Number 11.5 | NA        | NA        | -      |
| Arrivals & Off-take in Tons                      |             |           |           |        |
| Centre   | Parameter   | 14-Mar-18 | 13-Mar-18 | Change |
| Kochi(Ker.)                                      | Arrivals    | NR        | 10        | -      |
|  | Off-take    | NR        | 10        | -      |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Jan-18   | --     | --   | --   | --  | --    |
| Feb-18   | --     | --   | --   | --  | --    |
| Mar-18   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Jan-18   | --     | --     | -- | --     |
| Feb-18   | --     | --     | -- | --     |
| Mar-18   | --     | --     | -- | --     |

| Spread | Jan-18 | Feb-18 | Mar-18 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Jan-18 | --     | --     | --     |
| Feb-18 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat     | In-Process | Total     | FED       |
|---------|-----------|------------|-----------|-----------|
|         | 13.3.2018 | 13.3.2018  | 13.3.2018 | 12.3.2018 |
| Calicut | --        | --         | --        | --        |
| Kochi   | --        | --         | --        | --        |

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Wednesday.
- Jeera new crop supply coming to the Unjha market from Gondal, Rajkot, Surendranagar and Kutch region. Currently, around 15 - 20% moisture content supplies reported.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current yea

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) |                            |           |           |        |
|---|----------------------------|-----------|-----------|--------|
| Centre  | Grade                      | 14-Mar-18 | 13-Mar-18 | Change |
| Unjha (Guj.)<br>Benchmark market                      | Local                      | 14700     | 14700     | Unch   |
|   | NCDEX Quality              | 15700     | 15700     | Unch   |
|   | Poojari type /Machine Cut  | 17700     | 17700     | Unch   |
| Unjha (Mundra Port) (Guj.)                            | 1% Singapore               | 15375     | 15375     | Unch   |
|   | 2% Singapore               | 15125     | 15125     | Unch   |
|   | 1 % European               | 15875     | 15875     | Unch   |
|   | 2% European                | 15625     | 15625     | Unch   |
| Rajkot (Guj.)   | Local                      | 15375     | 15250     | 125    |
| Patan (Guj.)  | Local                      | 14070     | 14735     | -665   |
| Dhrol (Guj.)  | Local                      | 13850     | 13750     | 100    |
| Gondal (Guj.)   | Local                      | NR        | NR        | -      |
| Jodhpur (Raj.)  | Local                      | 16000     | 16000     | Unch   |
| Merta City (Nagaur)(Raj.)                             | Local                      | 16000     | NR        | -      |
| Nagaur (Raj.)   | Local                      | 15000     | 15000     | Unch   |
| AnandpurKalu(Raj.)                                    | Local                      | 15000     | 15000     | Unch   |
| New Delhi   | Ganesh                     | 16500     | 16500     | Unch   |
|   | Poojari type / Machine Cut | 17500     | 17500     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)            |                            |           |           |        |
| Centre  | Parameter                  | 14-Mar-18 | 13-Mar-18 | Change |
| Unjha(Guj.)   | Arrival                    | 40000     | 40000     | Unch   |
|   | Off-take                   | 40000     | 40000     | Unch   |
| Rajkot(Guj.)  | Arrival*                   | 2880      | 3600      | -720   |
| Patan(Guj.)   | Arrival*                   | 1377      | 1494      | -117   |
| Dhrol(Guj.)   | Arrival*                   | 481       | 616       | -135   |
| Gondal(Guj.)  | Arrival                    | NR        | NR        | -      |
| Jodhpur(Raj.)   | Arrival                    | 4500      | 3500      | 1000   |
| Merta City(Nagaur)(Raj.)                              | Arrival                    | 1000      | NR        | -      |
| Nagaur(Raj.)  | Arrival                    | 500       | 500       | Unch   |
| AnandpurKalu(Raj.)                                    | Arrival                    | 600       | 600       | Unch   |
| Arrival * Qtl   |                            |           |           |        |

## NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open     | High     | Low      | Close    |
|----------|--------|----------|----------|----------|----------|
| Apr-18   | +5.00  | 14115.00 | 14310.00 | 14115.00 | 14255.00 |
| May-18   | -60.00 | 0.00     | 14750.00 | 14605.00 | 14685.00 |
| Jun-18   | -55.00 | 15025.00 | 15075.00 | 14960.00 | 15000.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Apr-18   | 798    | 498    | 4,602 | -69    |
| May-18   | 1,875  | -192   | 8,937 | 129    |
| Jun-18   | 132    | 0      | 780   | 6      |

| Spread | Mar-18 | Apr-18 | May-18 |
|--------|--------|--------|--------|
| Basis  | 1445   |        |        |
| Mar-18 |        | 430    |        |
| Apr-18 |        |        | 315    |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks  | Demat     | In-Process | Total     | FED       |
|---------|-----------|------------|-----------|-----------|
|         | 13.3.2018 | 13.3.2018  | 13.3.2018 | 12.3.2018 |
| Jodhpur | 493       | 0          | 493       | 493       |
| Unjha   | 8010      | 0          | 8010      | 8011      |

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady to weak sentiment witnessed in small cardamom market on Wednesday.
- Lower supply reported, buyers only reported active in the spot as supply reported up.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity started in Kerala.
- *Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 2 – 3 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Auction Price                                     |            | 14-Mar-18 | 13-Mar-18 | Change |
| <b>Vandanmettu</b><br><b>Benchmark market</b>     | Max price  | 1245      | 1247      | -2     |
|   | Avg. Price | 950       | 955       | -6     |
| <b>New Delhi</b>                                  | Medium     | 940       | 940       | Unch   |
|   | 6.5 (Bold) | 970       | 970       | Unch   |
|   | 7 (Bold)   | 1070      | 1070      | Unch   |
|   | 7.5 (Bold) | 1160      | 1160      | Unch   |
|   | 8 (Bold)   | 1375      | 1375      | Unch   |
| Arrival & Off-take in Kg                          |            |           |           |        |
| Parameter   | Centre     | 14-Mar-18 | 13-Mar-18 | Change |
| <b>Kumily</b>                                     | Arrivals   | 40461     | 92384     | -51923 |
|   | Off-take   | 39262     | 90222     | -50960 |
| Large Cardamom Spot Market Prices: (Rs/Kg)        |            |           |           |        |
| Center  | Type       | 14-Mar-18 | 13-Mar-18 | Change |
| <b>Singtam,Sikkim</b>                             | Badadana   | 575       | 600       | -25    |
| <b>Singtam</b>                                    | Chotadana  | 525       | 525       | Unch   |
| <b>Gangtok,Sikkim</b>                             | Badadana   | 588       | 613       | -25    |
| <b>Gangtok</b>                                    | Chotadana  | 525       | 525       | Unch   |
| <b>Siliguri, West Bengal</b>                      | Badadana   | 713       | 675       | 38     |
| <b>Siliguri</b>                                   | Chotadana  | 540       | 550       | -10    |

#### MCX-FUTURES MARKET

| Contract | +/- \$ | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Mar-18   | -2.20  | 1134.00 | 1135.00 | 1120.00 | 1120    |
| Apr-18   | +3.50  | 1070.00 | 1075.90 | 1063.10 | 1074.00 |
| May-18   | +5.10  | 1090.10 | 1100.00 | 1090.00 | 1100.00 |

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| Mar-18   | 4      | -5     | 72  | -6     |
| Apr-18   | 56     | -117   | 270 | 10     |
| May-18   | 29     | -18    | 86  | -4     |

| Spread | Mar-18  | Apr-18 | May-18 |
|--------|---------|--------|--------|
| Basis  | -170.00 |        |        |
| Mar-18 |         | -46.00 |        |
| Apr-18 |         |        | 26.00  |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

| Stocks            | Physical stock | Demat stock | Valid Total Stocks | FED       |
|-------------------|----------------|-------------|--------------------|-----------|
|                   | 13.3.2018      | 13.3.2018   | 13.3.2018          | 12.3.2018 |
| <b>Vandanmedu</b> | --             | --          | --                 | --        |
| <b>T.N.(Bodi)</b> | --             | --          | --                 | --        |



### CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Wednesday.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectations of higher prices in coming days.
- Currently, buyers reported inactive as moisture content reported higher around 25 - 30%. We expect from March second week buyers likely to active in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 to 47 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) |               |           |           |        |
|---|---------------|-----------|-----------|--------|
| Centre  | Grade (New)   | 14-Mar-18 | 13-Mar-18 | Change |
| <b>Kota (Raj.)</b><br><b>Benchmark market</b> | Eagle         | 5000      | 5000      | Unch   |
|   | Eagle(Split)  | 5000      | 5000      | Unch   |
|   | Badami        | 4700      | 4700      | Unch   |
|   | Badami(Split) | 4700      | 4700      | Unch   |
| <b>Guna (M.P.)</b>                            | Badami        | 4500      | 4500      | Unch   |
|   | Eagle         | 4800      | 4800      | Unch   |
|   | Scooter       | 5500      | 5500      | Unch   |
| <b>Neemuch (M.P.)</b>                         | Badami        | 3800      | 3800      | Unch   |
|   | Eagle         | 4800      | 4800      | Unch   |
|   | Scooter       | NA        | NA        | -      |
| <b>Ramganj (Raj.)</b>                         | Eagle         | 4600      | 4600      | Unch   |
|   | Eagle(Split)  | 4600      | 4600      | Unch   |
|   | Badami        | 4300      | 4300      | Unch   |
|   | Badami(Split) | 4300      | 4300      | Unch   |
|   | Scooter       | 5200      | 5200      | Unch   |
| <b>Baran (Raj.)</b>                           | Eagle         | 4650      | 4650      | Unch   |
|   | Badami        | 4350      | 4350      | Unch   |
| <b>Bhawani (Raj.)</b>                         | Eagle         | 4500      | 4500      | Unch   |
|   | Badami        | 4100      | 4100      | Unch   |
|   | Scooter       | 4600      | 4600      | Unch   |
|   | Double Paroot | NA        | NA        | -      |
| <b>Gondal(Guj.)</b>                           | Badami        | NR        | NR        | -      |
|   | Eagle         | NR        | NR        | -      |
| <b>KhariBaoli (Delhi)</b>                     | Eagle (Dal)   | 5100      | 5100      | Unch   |
|   | Eagle         | 6000      | 6000      | Unch   |
|   | Scooter       | 6500      | 6500      | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg)    |               |           |           |        |
| Centre  |               | 14-Mar-18 | 13-Mar-18 | Change |
| <b>Kota (Raj.)</b>                            | Arrival       | 8000      | 5000      | 3000   |
|   | Offtake       | 8000      | 5000      | 3000   |
| <b>Guna (M.P.)</b>                            | Arrival       | 3000      | 5000      | -2000  |
|   | Offtake       | 3000      | 5000      | -2000  |
| <b>Neemuch (M.P.)</b>                         | Arrival       | 2000      | 2500      | -500   |
|   | Offtake       | 2000      | 2500      | -500   |

|                |         |       |       |       |
|----------------|---------|-------|-------|-------|
| Ramganj (Raj.) | Arrival | 30000 | 32000 | -2000 |
|                | Offtake | 30000 | 32000 | -2000 |
| Baran (Raj.)   | Arrival | 6000  | 8000  | -2000 |
|                | Offtake | 6000  | 8000  | -2000 |
| Bhawani (Raj.) | Arrival | 1000  | 2000  | -1000 |
|                | Offtake | 1000  | 2000  | -1000 |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Apr-18   | +1.00  | 5476 | 5489 | 5331 | 5400  |
| May-18   | -3     | 5490 | 5508 | 5444 | 5470  |
| Jun-18   | --     | --   | --   | --   | --    |

| Spread | Apr-18 | May-18 | Jun-18 |
|--------|--------|--------|--------|
| Basis  | -400   |        |        |
| Apr-18 |        | 70     |        |
| May-18 |        |        | --     |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Apr-18   | 1,600  | -260   | 22,990 | 290    |
| May-18   | 270    | -640   | 3,970  | 60     |
| Jun-18   | --     | --     | --     | --     |

**NCDEX- STOCK POSITION**

| Stocks  | Demat     | In-Process | Total     | FED       |
|---------|-----------|------------|-----------|-----------|
|         | 13.3.2018 | 13.3.2018  | 13.3.2018 | 12.3.2018 |
| Baran   | --        | --         | --        | --        |
| Guna    | --        | --         | --        | --        |
| Kota    | --        | --         | --        | --        |
| Ramganj | --        | --         | --        | --        |

**CLOVE**

| Clove Spot Market Prices(Loose): (Rs/Qtl) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Centre                                    | Grade      | 14-Mar-18 | 13-Mar-18 | Change |
| Kerala                                    | Kochi      | 75000     | 75000     | Unch   |
|   | Kattapana  | 67500     | 67500     | Unch   |
|   | Idukki     | NR        | NR        | -      |
| Delhi                                     | Madagascar | 58000     | 58000     | Unch   |
|   | Zanzibar   | NA        | NA        | -      |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-------------|------------------|---------|---------|--------------------------|-----------|
|              |             |                  |         |         | Date                     |           |
|              |             |                  |         |         | 14.3.2018                | 13.3.2018 |
| Black Pepper | Belthangadi | Dakshina Kannada |         |         | --                       | --        |
|              | Gonikoppal  | Kodagu           |         |         | 35000                    | 33000     |
|              | Karkala     | Udupi            |         |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other   | Average | 33000                    | 33000     |
|              | Sirsi       | Uttara Kannada   |         |         | --                       | --        |
|              | Yellapura   | Uttara Kannada   |         |         | --                       | --        |
| Dry          | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |           |
|              |             |                  |         |         | Date                     |           |
|              |             |                  |         |         | 14.3.2018                | 13.3.2018 |
|              | Bangalore   | Bangalore        | Byadgi  | Average | 17500                    | 17500     |



| Chilies  |           |                  | Guntur         |         | 8400                     | 8400      |
|----------|-----------|------------------|----------------|---------|--------------------------|-----------|
|          |           |                  | Local          |         | --                       | --        |
|          |           |                  | Mankattu       |         | 11000                    | --        |
|          | Karkala   | Udupi            | Byadgi         |         | --                       | --        |
|          | Mangalore | Dakshina Kannada | Other          |         | 14000                    | 14000     |
| Spice    | Market    | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|          |           |                  |                |         | Date                     |           |
| Turmeric |           |                  |                |         | 14.3.2018                | 13.3.2018 |
|          | Gundlupet | Chamarajanagar   | Local          | Average | --                       | --        |
|          | Bangalore | Bangalore        | Turmeric Stick | Average | --                       | 10250     |

-- refers to Not Available

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