

RED CHILLI

Fundamentals:

- Red Chilli spot markets reported closed on Saturday due to weekend.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-18	16-Mar-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8800	--
	LCA 334	Closed	9100	--
	Teja	Closed	9800	--
	No. 273	Closed	10000	--
	No. 5	Closed	9500	--
	Fatki	Closed	5500	--
	Byadgi	Closed	9600	--
	US 341	Closed	10800	--
	DenvorDelux	Closed	10300	--
	Indam 5	Closed	9500	--
Warangal (Telangana)	Teja	Closed	10200	--
	Wonder Hot	Closed	10800	--
	341	Closed	10800	--
	DenvorDelux	Closed	10800	--
	Paprika	Closed	NA	--
	Fatki	Closed	5500	--
Bedia(M.P.)	No. 12	Closed	NA	--
	Indu 2070	Closed	11200	--
	MICO (Teja)	Closed	11000	--
	Jhankar	Closed	NA	--
	Ganesh	Closed	NA	--
New Delhi	Teja(Khamam)	Closed	12500	--
	M.P. MacoTeja	Closed	NA	--
	Pala 12	Closed	NA	--
	LCA 334	Closed	11500	--
	Fatki	Closed	6000	--
	Packing	Closed	11500	--
Khammam (Telangana)	Teja (Cold storage)	Closed	NA	--
	Teja (Non cold storage)	Closed	9950	--
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	17-Mar-18	16-Mar-18	Change
Guntur (A.P.)	Arrivals	Closed	35000	--
	Off-take	Closed	35000	--
Warangal (Telangana)	Arrivals	Closed	30000	--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	--
	Arrivals (Non cold storage) *	Closed	15000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.3.2018	In-Process 17.3.2018	Total 17.3.2018	FED 12.3.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly markets closed due to weekend, Basmat and Duggirala market closed due to traders strike against Enam.
- New crop supply is coming to the market. Prices of this crop will remain capped initially on account of higher moisture content. *Currently, around 14 - 25% moisture content supplies reported.*
- Mixed supply reported in the spot market as prices reported down. Farmers only interested to releasing their produce at higher prices level.*
- Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.6800/quintal. We expect that prices may not fall much further from current levels- at most another Rs.200 - 300 per quintal fall is expected. We expect any marginal downward correction from current price level prospective buyers like stockists, exporters, masala millers are expected to start accumulating.
- We expect Turmeric prices likely to trade steady to weak in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-18	16-Mar-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6800	-
	Double polish finger	Closed	7600	-
	Gattah (unpolished)	Closed	6300	-
	Gattah (double polished)	Closed	7100	-
Warangal (Telangana)	Finger	Closed	6900	-
	Round	Closed	6900	-
Erode (Tamil Nadu)	Finger	Closed	7600	-
	Gattah	Closed	7100	-
	Sellem	Closed	8100	-
Coimbatore (Tamil Nadu)	Bulb	NR	7626	-
	Finger	NR	8119	-
Salem (Tamil Nadu)	Bulb	NR	7900	-
	Finger	NR	9050	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9600	-
	Rajpuri Medium	Closed	7600	-
	DesiKadappa	Closed	7400	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
	Bulb	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8300	8300	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				



Centre	Parameter	17-Mar-18	16-Mar-18	Change
Nizamabad (Telangana)	Arrival	Closed	15000	-
	Off-take	Closed	15000	-
Warangal (Telangana)	Arrival	Closed	50	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	16000	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.2018	17.3.2018	17.3.2018	12.3.2018
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	30	0	30	20
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper Delhi market on Saturday. Kochi market closed due to weekend.
- Continued supply in the spot market put cap on prices. In Kerala picking activity is in peak and in Karnataka picking started slowly.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.
- Indian export prices were at \$6,300 a ton c&f for Europe and \$6,550 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-18	16-Mar-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	37900	-
	Garbled	Closed	39900	-
Chikmagalur(Kar.)	Ungarbled	Closed	37000	-
New Delhi	Unpolished	38000	38000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Mar-18	16-Mar-18	Change
Kochi(Ker.)	Arrivals	Closed	11	-
	Off-take	Closed	11	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.3.2018	In-Process 17.3.2018	Total 17.3.2018	FED 12.3.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Saturday.
- Jeera new crop supply coming to the Unjha market from Gondal, Rajkot, Surendra nagar and Kutch region. Currently, around 8 - 10% moisture content supplies reported.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year. As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-18	16-Mar-18	Change
Unjha (Guj.) Benchmark market	Local	14600	14700	-100
	NCDEX Quality	15600	15700	-100
	Poojari type /Machine Cut	17600	17700	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	15200	15200	Unch
	2% Singapore	14950	14950	Unch
	1 % European	15700	15700	Unch
	2% European	15450	15450	Unch
Rajkot (Guj.)	Local	14750	15125	-375
Patan (Guj.)	Local	14090	14000	90
Dhrol (Guj.)	Local	NR	13700	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	14100	14500	-400
Merta City (Nagaur)(Raj.)	Local	16000	15500	500
Nagaur (Raj.)	Local	14500	14800	-300
AnandpurKalu(Raj.)	Local	14500	14500	Unch
New Delhi	Ganesh	16000	16000	Unch
	Poojari type / Machine Cut	17000	17000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Mar-18	16-Mar-18	Change
Unjha(Guj.)	Arrival	38000	35000	3000
	Off-take	38000	35000	3000
Rajkot(Guj.)	Arrival*	2400	2400	Unch
Patan(Guj.)	Arrival*	1080	1037	43
Dhrol(Guj.)	Arrival*	NR	513	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	4300	5000	-700
MertaCity(Nagaur)(Raj.)	Arrival	7000	5000	2000
Nagaur(Raj.)	Arrival	3000	2000	1000
AnandpurKalu(Raj.)	Arrival	500	500	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-18	--	--	--	--	--
Apr -18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-18	--	--	--	--
Apr -18	--	--	--	--
May-18	--	--	--	--

Spread	Mar-18	Apr-18	May-18
Basis	--	--	--
Mar-18	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.2018	17.3.2018	17.3.2018	12.3.2018
Jodhpur	493	0	493	493
Unjha	7846	0	7846	8011

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in small cardamom market on Saturday.
- Lower supply reported today. Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 2 – 3 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Mar-18	16-Mar-18	Change
Kumily Benchmark market	Max price	NA	1214	-
	Avg. Price	NA	964	-
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1150	1150	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Mar-18	16-Mar-18	Change
Kumily	Arrivals	NA	24689	-
	Off-take	NA	24137	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Mar-18	16-Mar-18	Change
Singtam,Sikkim	Badadana	NA	588	-
Singtam	Chotadana	NA	538	-
Gangtok,Sikkim	Badadana	NA	588	-
Gangtok	Chotadana	NA	538	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.3.2018	17.3.2018	17.3.2018	12.3.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Currently, buyers reported inactive as moisture content reported higher around 20 - 25%. We expect from March second week buyers likely to active in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 to 47 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Mar-18	16-Mar-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	Closed	4600	-
	Eagle	Closed	5100	-
	Scooter	Closed	5500	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	5200	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4600	4800	-200
	Eagle(Split)	4600	4800	-200
	Badami	4300	4500	-200
	Badami(Split)	4300	4500	-200
	Scooter	5200	5400	-200
Baran (Raj.)	Eagle	4650	4650	Unch
	Badami	4350	4350	Unch
Bhawani (Raj.)	Eagle	Closed	4450	-
	Badami	Closed	4050	-
	Scooter	Closed	4550	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Mar-18	16-Mar-18	Change
Kota (Raj.)	Arrival	7000	9000	-2000
	Offtake	7000	9000	-2000
Guna (M.P.)	Arrival	Closed	7000	-
	Offtake	Closed	7000	-
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	30000	26000	4000
	Offtake	30000	26000	4000
Baran (Raj.)	Arrival	6000	6000	Unch

	Offtake	6000	6000	Unch
Bhawani (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	--	--	--	--	--	Basis	--	--	--
May-18	--	--	--	--	--	Apr-18	--	--	--
Jun-18	--	--	--	--	--	May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.2018	17.3.2018	17.3.2018	12.3.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-18	16-Mar-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58000	58000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2018	16.3.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			36000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	33000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2018	16.3.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		--	--
			Guntur	Average	8400	--



			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	14000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2018	16.3.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5130
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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