

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli spot markets on Tuesday.
- Lower production current year supported chilli prices in the domestic market.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-18	26-Mar-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9000	Closed	--
	LCA 334	9200	Closed	--
	Teja	9800	Closed	--
	No. 273	10000	Closed	--
	No. 5	9600	Closed	--
	Fatki	6000	Closed	--
	Byadgi	9500	Closed	--
	US 341	10100	Closed	--
	Denvor Delux	10500	Closed	--
	Indam 5	10000	Closed	--
Warangal (Telangana)	Teja	10600	Closed	--
	Wonder Hot	11600	Closed	--
	341	11500	Closed	--
	DenvorDelux	11300	Closed	--
	Paprika	NA	Closed	--
	Fatki	6000	Closed	--
Bedia(M.P.)	No. 12	NA	NA	--
	Indu 2070	12500	12500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	--
	Ganesh	NA	NA	--
New Delhi	Teja(Khamam)	12500	12500	Unch
	M.P. MacoTeja	NA	NA	--
	Pala 12	NA	NA	--
	LCA 334	11500	11500	Unch
	Fatki	6000	6000	Unch
	Packing	11500	11500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	Closed	--
	Teja (Non cold storage)	9600	Closed	--
Byadgi	Dabbi	19238	19238	Unch
	Guntur	7803	7803	Unch
	Kaddi	12344	12344	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	27-Mar-18	26-Mar-18	Change
Guntur (A.P.)	Arrivals	100000	Closed	--
	Off-take	90000	Closed	--
Warangal (Telangana)	Arrivals	40000	Closed	--
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	--
	Arrivals (Non cold storage) *	40000	Closed	--
Byadgi	Arrival	NA	51480	--



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.2018	26.3.2018	26.3.2018	26.3.2018
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- In Erode, around 3,000 – 4,000 bags (1 bag = 75 kgs) local new turmeric, enter the market on daily basis. Sources revealed that, supply from Sangli also continued in the market.
- New crop supply is coming to the market. Prices of this crop will remain capped initially on account of higher moisture content. Currently, around 14 - 25% moisture content supplies reported.
- In Warangal, Turmeric new arrivals started coming with small quantity around 50 – 60 bags (1 bag = 65 kgs) and it will continue till 15th June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-18	26-Mar-18	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	6800	Closed	-
	Double polish finger	7600	Closed	-
	Gattah (unpolished)	6300	Closed	-
	Gattah (double polished)	7200	Closed	-
<b>Warangal (Telangana)</b>	Finger	6300	Closed	-
	Round	6300	Closed	-
<b>Erode (Tamil Nadu)</b>	Finger	7700	7700	Unch
	Gattah	7100	7100	Unch
	Sellem	8700	8700	Unch
<b>Coimbatore (Tamil Nadu)</b>	Bulb	7609	7609	Unch
	Finger	8402	8402	Unch
<b>Salem (Tamil Nadu)</b>	Bulb	7900	7900	Unch
	Finger	9150	8900	250
<b>Sangli (Maharashtra)</b>	Rajpuri/Selam Finger	Closed	8600	-
	Rajpuri Medium	Closed	6600	-
	DesiKadappa	Closed	6400	-
<b>Basmat (Maharashtra)</b>	Sellem Powder	6300	6500	-200
	Mini sellem	7100	7300	-200
	Super Sellem	NA	NA	-
	Gattah Powder	5800	6000	-200
	Gattah Premium	6800	7000	-200
<b>Duggirala (Andhra Pradesh)</b>	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
<b>Lanka Market (Nagaon, Assam)</b>	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
<b>Delhi</b>	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8300	-100
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

Centre	Parameter	27-Mar-18	26-Mar-18	Change
Nizamabad (Telangana)	Arrival	65000	Closed	-
	Off-take	65000	Closed	-
Warangal (Telangana)	Arrival	400	Closed	-
Salem (Tamil Nadu)	Arrival*	26.8	54	-26.9
Erode (Tamil Nadu)	Arrival	10000	10000	Unch
	Off-take	10000	10000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	25000	-
Basmat (Maharashtra)	Arrival*	2500	1000	1500
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-112	6662	6662	6534	6550
May-18	-120	6630	6700	6612	6620
Jun-18	+12.00	6704	6746	6696	6728

Contract	Volume	Change	OI	Change
Apr-18	1,560	-2,625	7,495	-315
May-18	1,480	-1,445	7,685	110
Jun-18	155	-215	820	25

Spread	Apr-18	May-18	Jun-18
Basis	250		
Apr-18		70	
May-18			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.2018	26.3.2018	26.3.2018	26.3.2018
Sangli	40	0	40	40
Erode	--	--	--	--
Nizamabad	30	10	40	30
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Pepper market on Tuesday.
- Buyers reported active today from lower prices level.
- In Kerala picking activity is in peak and in Karnataka picking started slowly.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-18	26-Mar-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	38200	38000	200
	Garbled	40200	40000	200
Chikmagalur(Kar.)	Ungarbled	38000	38000	Unch
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Mar-18	26-Mar-18	Change
Kochi(Ker.)	Arrivals	35	17	18
	Off-take	35	17	18

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.3.2018	26.3.2018	26.3.2018	26.3.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Cumin seed spot market reported mixed on Tuesday. Few markets closed due to closing financial year.
- Jeera standing crop reported well in Gujarat due to favourable weather condition, expected higher production in 2018 -19.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year. As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.
- We expect that prices may not sustain at higher prices level in coming days as sowing area reported up in both Gujarat and Rajasthan long with an expected higher production current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-18	26-Mar-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	17000	16000	1000
Nagaur (Raj.)	Local	14500	14500	Unch
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	15500	15800	-300
	Poojari type / Machine Cut	16500	16800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Mar-18	26-Mar-18	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	6000	4000	2000
Nagaur(Raj.)	Arrival	3000	4000	-1000
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	-70.00	14570.00	14665.00	14470.00	14535
May-18	-50.00	15100.00	15130.00	14930.00	14985.00
Jun-18	0.00	15465.00	15465.00	15465.00	15465

Contract	Volume	Change	OI	Change
Apr -18	1,803	-522	7,716	-198
May-18	732	-336	1,260	-9
Jun-18	69	63	105	69

Spread	Apr-18	May-18	Jun-18
Basis	--		
Apr -18		450	
May-18			480

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.2018	26.3.2018	26.3.2018	26.3.2018
Jodhpur	430	0	430	430
Unjha	3803	0	3803	3803

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady to firm sentiment witnessed in small cardamom market on Tuesday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- *Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 1 – 2 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Mar-18	26-Mar-18	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1247	1185	62
	Avg. Price	941	883	58
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Mar-18	26-Mar-18	Change
<b>Kochi</b>	Arrivals	73377	20655	52723
	Off-take	69102	16512	52590
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Mar-18	26-Mar-18	Change
Singtam,Sikkim	Badadana	NA	590	-
Singtam	Chotadana	NA	538	-
Gangtok,Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	525	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	575	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+11.60	1050.00	1056.00	1049.00	1053
May-18	+9.50	1075.00	1075.00	1065.10	1070
Jun-18	0.00	1080.00	1080.10	1080.00	1080

Contract	Volume	Change	OI	Change
Apr-18	42	-23	212	-14
May-18	30	0	121	14
Jun-18	4	3	17	2

Spread	Apr-18	May-18	Jun-18
Basis	-112.00		
Apr-18		17.00	
May-18			10.00

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.3.2018	26.3.2018	26.3.2018	26.3.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Lower supply supported the prices in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Mar-18	26-Mar-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
<b>Guna (M.P.)</b>	Badami	4300	4200	100
	Eagle	4700	4600	100
	Scooter	5200	5000	200
<b>Neemuch (M.P.)</b>	Badami	4200	4500	-300
	Eagle	4500	5300	-800
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
	Scooter	5000	5000	Unch
<b>Baran (Raj.)</b>	Eagle	4450	4450	Unch
	Badami	4150	4150	Unch
<b>Bhawani (Raj.)</b>	Eagle	4300	Closed	-
	Badami	3900	Closed	-
	Scooter	4400	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Mar-18	26-Mar-18	Change
<b>Kota (Raj.)</b>	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
<b>Guna (M.P.)</b>	Arrival	5000	7000	-2000
	Offtake	5000	7000	-2000
<b>Neemuch (M.P.)</b>	Arrival	800	1500	-700
	Offtake	800	1500	-700
<b>Ramganj (Raj.)</b>	Arrival	25000	25000	Unch
	Offtake	25000	25000	Unch
<b>Baran (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch

Bhawani (Raj.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	+23.00	5005	5045	5005	5030	Basis	-230		
May-18	+18.00	5075	5097	5060	5078	Apr-18		48	
Jun-18	+9.00	5151	5175	5140	5160	May-18			82

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	4,630	-1,080	19,060	-1,290
May-18	2,890	-850	9,850	460
Jun-18	850	210	1,090	420

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.3.2018	26.3.2018	26.3.2018	26.3.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-18	26-Mar-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58000	58000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2018	26.3.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			39500	34000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	33000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2018	26.3.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		8400	8400
			Local	Average	--	--
			Mankattu		10400	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					27.3.2018	26.3.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.