

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Thursday. Mostly markets closed due to holiday.
- As per market sources, quality concern may emerge in coming days and it may weigh on market fundamental in the weeks ahead. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-18	28-Mar-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8800	-
	LCA 334	Closed	9100	-
	Teja	Closed	9600	-
	No. 273	Closed	9800	-
	No. 5	Closed	9500	-
	Fatki	Closed	6000	-
	Byadgi	Closed	9300	-
	US 341	Closed	10800	-
	DenvorDelux	Closed	10000	-
	Indam 5	Closed	10000	-
Warangal (Telangana)	Teja	Closed	10600	-
	Wonder Hot	Closed	11600	-
	341	Closed	11500	-
	DenvorDelux	Closed	11300	-
	Paprika	Closed	NA	-
	Fatki	Closed	6000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	12500	12500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9600	-
Byadgi	Dabbi	14666	14666	Unch
	Guntur	7569	7569	Unch
	Kaddi	12269	12269	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	29-Mar-18	28-Mar-18	Change
Guntur (A.P.)	Arrivals	Closed	60000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	55000	-

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	35000	-
Byadgi	Arrival	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.3.2018	In-Process 27.3.2018	Total 27.3.2018	FED 26.3.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday. Mostly markets closed due to closing financial year and it will reopen on Monday.
- In Warangal, Turmeric new arrivals started coming with small quantity around 50 – 60 bags (1 bag = 65 kgs) and it will continue till 15th June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-18	28-Mar-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	6300	-
	Round	Closed	6300	-
Erode (Tamil Nadu)	Finger	Closed	7700	-
	Gattah	Closed	7100	-
	Sellem	Closed	8700	-
Coimbatore (Tamil Nadu)	Bulb	NR	7609	-
	Finger	NR	8402	-
Salem (Tamil Nadu)	Bulb	NR	7900	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Delhi	Gattah	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Finger Single Polished	Closed	Closed	-
	Finger Double Polished	Closed	Closed	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	29-Mar-18	28-Mar-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	400	-
Salem (Tamil Nadu)	Arrival*	NR	27	-

Erode (Tamil Nadu)	Arrival	Closed	7000	-
	Off-take	Closed	7000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.2018	27.3.2018	27.3.2018	26.3.2018
Sangli	40	0	40	40
Erode	--	--	--	--
Nizamabad	30	10	40	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Pepper market closed due to holiday on Thursday. Markets will reopen on Monday.
- In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-18	28-Mar-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	38300	-
	Garbled	Closed	40300	-
Chikmagalur(Kar.)	Ungarbled	Closed	37500	-
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Mar-18	28-Mar-18	Change
Kochi(Ker.)	Arrivals	Closed	27	-
	Off-take	Closed	27	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.2018	27.3.2018	27.3.2018	26.3.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Cumin seed spot market reported closed on Thursday due to closing financial year and markets will reopen on Monday.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-18	28-Mar-18	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Mar-18	28-Mar-18	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr -18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Stocks	Demat 27.3.2018	In-Process 27.3.2018	Total 27.3.2018	FED 26.3.2018
Jodhpur	400	0	400	430
Unjha	3546	0	3546	3803

(Quantity in MT)

CARDAMOM

Fundamentals

- Cardamom Kochi market reported mixed on Thursday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- *Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom prices likely to trade steady to firm sentiment for next 1 – 2 months. We expect any marginal down ward correction from current price level prospective buyers exporters, masala millers are expected to start accumulating.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Mar-18	28-Mar-18	Change
Kumily Benchmark market	Max price	1256	NA	-
	Avg. Price	960	NA	-
New Delhi	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	29-Mar-18	28-Mar-18	Change
Kumily	Arrivals	50471	NA	-
	Off-take	49938	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Mar-18	28-Mar-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.3.2018	27.3.2018	27.3.2018	26.3.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Coriander market reported closed on Thursday due to holiday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Mar-18	28-Mar-18	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4500	-
	Badami(Split)	Closed	4500	-
Guna (M.P.)	Badami	Closed	4400	-
	Eagle	Closed	4700	-
	Scooter	Closed	5200	-
Neemuch (M.P.)	Badami	Closed	4400	-
	Eagle	Closed	4800	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	Closed	4400	-
	Eagle(Split)	Closed	4400	-
	Badami	Closed	4100	-
	Badami(Split)	Closed	4100	-
	Scooter	Closed	5000	-
Baran (Raj.)	Eagle	Closed	4450	-
	Badami	Closed	4150	-
Bhawani (Raj.)	Eagle	Closed	4300	-
	Badami	Closed	3900	-
	Scooter	Closed	4400	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Mar-18	28-Mar-18	Change
Kota (Raj.)	Arrival	Closed	5500	-
	Offtake	Closed	5500	-
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	3500	-
	Offtake	Closed	3500	-
Ramganj (Raj.)	Arrival	Closed	22000	-
	Offtake	Closed	22000	-
Baran (Raj.)	Arrival	Closed	3500	-
	Offtake	Closed	3500	-
Bhawani (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	--	--	--	--	--	Basis	--	--	--
May-18	--	--	--	--	--	Apr-18	--	--	--
Jun-18	--	--	--	--	--	May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat 27.3.2018	In-Process 27.3.2018	Total 27.3.2018	FED 26.3.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-18	28-Mar-18	Change
Kerala	Kochi	80000	75000	5000
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	Closed	60000	-
	Zanzibar	Closed	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.2018	28.3.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	32000
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.2018	28.3.2018
Dry Chillies			Byadgi		--	--
			Guntur		--	8400
			Local		--	--
			Mankattu	Average	--	10400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					29.3.2018	28.3.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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