

### RED CHILLI

#### Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Saturday. Mostly markets closed due to holiday.
- As per market sources, quality concern may emerge in coming days and it may weigh on market fundamental in the weeks ahead. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-18	30-Mar-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Indam 5	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	Closed	NA	-
	Indu 2070	Closed	12500	-
	MICO (Teja)	Closed	12000	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Byadgi	Dabbi	14666	14666	Unch
	Guntur	7569	7569	Unch
	Kaddi	12269	12269	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	31-Mar-18	30-Mar-18	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-
Byadgi	Arrival	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 30.3.2018	In-Process 30.3.2018	Total 30.3.2018	FED 26.3.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly markets closed due to closing financial year and it will reopen on Monday.
- In Warangal, Turmeric new arrivals started coming with small quantity around 50 – 60 bags (1 bag = 65 kgs) and it will continue till 15<sup>th</sup> June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-18	30-Mar-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
	Bulb	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Delhi	Gattah	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Finger Single Polished	Closed	Closed	-
	Finger Double Polished	Closed	Closed	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	31-Mar-18	30-Mar-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.2018	30.3.2018	30.3.2018	26.3.2018
Sangli	30	30	60	40
Erode	--	--	--	--
Nizamabad	20	20	40	30
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Pepper market closed due to holiday on Saturday. Markets will reopen on Monday.
- In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-18	30-Mar-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	31-Mar-18	30-Mar-18	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.3.2018	30.3.2018	30.3.2018	26.3.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Cumin seed spot market reported closed on Saturday due to closing financial year and markets will reopen on Monday.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-18	30-Mar-18	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Mar-18	30-Mar-18	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
Anandpur Kalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr -18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Stocks	Demat 30.3.2018	In-Process 30.3.2018	Total 30.3.2018	FED 26.3.2018
Jodhpur	401	0	401	430
Unjha	3433	0	3433	3803

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Cardamom market reported closed on Saturday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- *Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Mar-18	30-Mar-18	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	NA	NA	-
	Avg. Price	NA	NA	-
<b>New Delhi</b>	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	31-Mar-18	30-Mar-18	Change
<b>Kumily</b>	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Mar-18	30-Mar-18	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.3.2018	30.3.2018	30.3.2018	26.3.2018
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### **CORIANDER SEED**

**Fundamentals:**

- Coriander market reported closed on Saturday due to Good Saturday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

<b>Coriander Spot Market Prices(Loose): (Rs/Qtl)</b>				
<b>Centre</b>	<b>Grade (New)</b>	<b>31-Mar-18</b>	<b>30-Mar-18</b>	<b>Change</b>
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
<b>KhariBaoli (Delhi)</b>	<b>Eagle (Dal)</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Arrival &amp; Off-take in bags (1 bag = 40 kg)</b>				
<b>Centre</b>		<b>31-Mar-18</b>	<b>30-Mar-18</b>	<b>Change</b>
<b>Kota (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	--	--	--	--	--	Basis	--	--	--
May-18	--	--	--	--	--	Apr-18	--	--	--
Jun-18	--	--	--	--	--	May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat 30.3.2018	In-Process 30.3.2018	Total 30.3.2018	FED 26.3.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-18	30-Mar-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	Closed	Closed	-
	Zanzibar	Closed	Closed	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2018	30.3.2018
Black Pepper	Belthangadi	Dakshina Kannada			32000	--
	Gonikoppal	Kodagu			36000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2018	30.3.2018
Dry Chillies			Byadgi		17500	--
			Guntur		8400	--
			Local		--	--
			Mankattu	Average	10400	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					31.3.2018	30.3.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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