

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli spot market on Monday.
- As per market sources, quality concern may emerge in coming days and it may weigh on market fundamental in the weeks ahead. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Apr-18	31-Mar-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8700	Closed	-
	LCA 334	9000	Closed	-
	Teja	9300	Closed	-
	No. 273	9600	Closed	-
	No. 5	9200	Closed	-
	Fatki	5500	Closed	-
	Byadgi	9500	Closed	-
	US 341	10500	Closed	-
	DenvorDelux	10000	Closed	-
	Indam 5	9500	Closed	-
Warangal (Telangana)	Teja	9500	Closed	-
	Wonder Hot	10600	Closed	-
	341	11600	Closed	-
	DenvorDelux	11500	Closed	-
	Paprika	11300	Closed	-
	Fatki	NA	Closed	-
Bedia(M.P.)	No. 12	NA	Closed	-
	Indu 2070	10000	Closed	-
	MICO (Teja)	11500	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	12500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	11500	Closed	-
	Fatki	6000	Closed	-
	Packing	11500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	Closed	-
	Teja (Non cold storage)	9400	Closed	-
Byadgi	Dabbi	NA	14666	-
	Guntur	NA	7569	-
	Kaddi	NA	12269	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	2-Apr-18	31-Mar-18	Change
Guntur (A.P.)	Arrivals	100000	Closed	-
	Off-take	70000	Closed	-
Warangal (Telangana)	Arrivals	35000	Closed	-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	45000	Closed	-
Byadgi	Arrival	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.3.2018	In-Process 31.3.2018	Total 31.3.2018	FED 26.3.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- In Warangal, Turmeric new arrivals started coming with small quantity around 300 – 400 bags (1 bag = 65 kgs) and it will continue till 1st June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Apr-18	31-Mar-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	Closed	-
	Double polish finger	7500	Closed	-
	Gattah (unpolished)	6200	Closed	-
	Gattah (double polished)	6900	Closed	-
Warangal (Telangana)	Finger	6300	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8400	Closed	-
	Rajpuri Medium	6400	Closed	-
	DesiKadappa	6200	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NA	Closed	-
	Bilty	NA	Closed	-
	Finger	NA	Closed	-
	Bilty	NA	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Delhi	Gattah	7500	Closed	-
	Mini sellem	8500	Closed	-
	Finger Single Polished	8200	Closed	-
	Finger Double Polished	9600	Closed	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	2-Apr-18	31-Mar-18	Change
Nizamabad (Telangana)	Arrival	35000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrival	500	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-



Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	30000	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-86	6648	6648	6474	6528
May-18	-94	6660	6660	6550	6600
Jun-18	-122	6666	6720	6658	6670

Contract	Volume	Change	OI	Change
Apr-18	1,970	-20	7,160	-80
May-18	2,760	1,165	8,730	870
Jun-18	255	160	890	60

Spread	Apr-18	May-18	Jun-18
Basis	172		
Apr-18		72	
May-18			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.3.2018	31.3.2018	31.3.2018	26.3.2018
Sangli	60	10	70	40
Erode	--	--	--	--
Nizamabad	20	20	40	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Pepper market reported mixed on Monday.
- In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Apr-18	31-Mar-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	38300	Closed	-
	Garbled	40300	Closed	-
Chikmagalur(Kar.)	Ungarbled	36500	Closed	-
New Delhi	Unpolished	43500	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Apr-18	31-Mar-18	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.3.2018	In-Process 31.3.2018	Total 31.3.2018	FED 26.3.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Cumin seed spot market reported steady on Monday.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Apr-18	31-Mar-18	Change
Unjha (Guj.) Benchmark market	Local	14300	Closed	-
	NCDEX Quality	15300	Closed	-
	Poojari type /Machine Cut	17300	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	Closed	-
	2% Singapore	15150	Closed	-
	1 % European	15900	Closed	-
	2% European	15650	Closed	-
Rajkot (Guj.)	Local	14750	Closed	-
Patan (Guj.)	Local	14290	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	15000	Closed	-
New Delhi	Ganesh	15500	Closed	-
	Poojari type / Machine Cut	16500	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Apr-18	31-Mar-18	Change
Unjha(Guj.)	Arrival	40000	Closed	-
	Off-take	40000	Closed	-
Rajkot(Guj.)	Arrival*	2100	Closed	-
Patan(Guj.)	Arrival*	257	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	60	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+10.00	14595.00	14700.00	14480.00	14530
May-18	+50.00	15050.00	15200.00	14990.00	15060
Jun-18	-190.00	15310.00	15310.00	15310.00	15310.00

Spread	Apr-18	May-18	Jun-18
Basis	770		
Apr -18		530	
May-18			250

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	1,380	-1,062	7,044	-297
May-18	1,038	-627	2,001	120
Jun-18	6	6	111	6

Stocks	Demat 31.3.2018	In-Process 31.3.2018	Total 31.3.2018	FED 26.3.2018
Jodhpur	401	0	401	430
Unjha	3433	0	3433	3803

(Quantity in MT)

CARDAMOM

Fundamentals

- Cardamom market reported mixed on Monday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Apr-18	31-Mar-18	Change
Santhanpara Benchmark market	Max price	1232	NA	-
	Avg. Price	924	NA	-
New Delhi	Medium	900	Closed	-
	6.5 (Bold)	950	Closed	-
	7 (Bold)	1025	Closed	-
	7.5 (Bold)	1125	Closed	-
	8 (Bold)	1375	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	2-Apr-18	31-Mar-18	Change
Santhanpara	Arrivals	18001	NA	-
	Off-take	13291	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Apr-18	31-Mar-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+14.10	1051.00	1078.80	1042.00	1062.00
May-18	-1.20	1064.00	1080.00	1061.10	1061.10
Jun-18	0.00	0.00	0.00	0.00	0.00

Contract	Volume	Change	OI	Change
Apr-18	95	51	161	-44
May-18	15	-7	116	10
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	-138.00		--
Apr-18		-0.90	--
May-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.3.2018	31.3.2018	31.3.2018	26.3.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported steady on Monday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- *Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Apr-18	31-Mar-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	Closed	-
	Eagle(Split)	4800	Closed	-
	Badami	4500	Closed	-
	Badami(Split)	4500	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4400	Closed	-
	Eagle(Split)	4400	Closed	-
	Badami	4100	Closed	-
	Badami(Split)	4100	Closed	-
	Scooter	5000	Closed	-
Baran (Raj.)	Eagle	4450	Closed	-
	Badami	4150	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	Closed	-
	Eagle	NA	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	Closed	-
	Eagle	6000	Closed	-
	Scooter	6500	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Apr-18	31-Mar-18	Change
Kota (Raj.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	15000	Closed	-
	Offtake	15000	Closed	-
Baran (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Bhawani (Raj.)	Arrival	Closed	Closed	-

	Offtake	Closed	Closed	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+201.00	5069	5229	5024	5229
May-18	+202.00	5070	5270	5055	5270
Jun-18	+166.00	5109	5312	5226	5275

Spread	Apr-18	May-18	Jun-18
Basis	-429		
Apr-18		41	
May-18			5

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	6,670	-790	15,320	-1,410
May-18	6,550	1,710	13,230	1,830
Jun-18	750	310	1,660	360

NCDX- STOCK POSITION

Stocks	Demat 31.3.2018	In-Process 31.3.2018	Total 31.3.2018	FED 26.3.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Apr-18	31-Mar-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	Closed	-
	Zanzibar	NA	Closed	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.4.2018	31.3.2018
Black Pepper	Belthangadi	Dakshina Kannada			32000	32000
	Gonikoppal	Kodagu			35000	36000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	34000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			34468	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.4.2018	31.3.2018
Dry Chillies			Byadgi		--	17500
			Guntur		8400	8400
			Local		--	--
			Mankattu	Average	10400	10400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					2.4.2018	31.3.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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