

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Wednesday. Lower supply supported the prices in the spot market.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- As per market sources, quality concern may emerge in coming days and it may weigh on market fundamental in the weeks ahead. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.*
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Apr-18	3-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	8800	Unch
	LCA 334	9100	9100	Unch
	Teja	9500	9500	Unch
	No. 273	9800	9800	Unch
	No. 5	9500	9500	Unch
	Fatki	5800	5800	Unch
	Byadgi	9400	9400	Unch
	US 341	10600	10600	Unch
	DenvorDelux	10000	10000	Unch
	Indam 5	9500	9500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	10600	10600	Unch
	341	11600	11600	Unch
	DenvorDelux	11500	11500	Unch
	Paprika	11300	11300	Unch
	Fatki	NA	NA	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12500	-500
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	11000	11500	-500
	Fatki	6000	6000	Unch
	Packing	11000	11500	-500
Khammam (Telangana)	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9200	9200	Unch
Byadgi	Dabbi	21040	21040	Unch
	Guntur	8990	8990	Unch
	Kaddi	11130	11130	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	4-Apr-18	3-Apr-18	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	40000	50000	-10000

Warangal (Telangana)	Arrivals	40000	45000	-5000
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	40000	50000	-10000
Byadgi	Arrival	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.4.2018	In-Process 3.4.2018	Total 3.4.2018	FED 2.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 300 – 400 bags (1 bag = 65 kgs) and it will continue till 1^{5th} June.
- In Maharashtra, Turmeric new crop continued in Sanglimandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Apr-18	3-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	6700	Unch
	Double polish finger	7500	7500	Unch
	Gattah (unpolished)	6200	6200	Unch
	Gattah (double polished)	6900	6900	Unch
Warangal (Telangana)	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7609	NR	-
	Finger	8402	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8400	8400	Unch
	Rajpuri Medium	6400	6400	Unch
	DesiKadappa	6200	6200	Unch
Basmat (Maharashtra)	Sellem Powder	6200	6200	Unch
	Mini sellem	6900	6900	Unch
	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	6700	6700	Unch
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	4-Apr-18	3-Apr-18	Change
Nizamabad (Telangana)	Arrival	20000	32000	-12000
	Off-take	20000	32000	-12000
Warangal (Telangana)	Arrival	800	600	200
Salem (Tamil Nadu)	Arrival*	NR	NR	-



Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	28000	25000	3000
Basmat (Maharashtra)	Arrival*	5000	5000	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-72	6578	6586	6466	6496
May-18	-74	6642	6650	6542	6574
Jun-18	-68	6716	6734	6620	6630

Contract	Volume	Change	OI	Change
Apr-18	1,960	-20	6,265	-595
May-18	2,580	215	9,435	340
Jun-18	280	100	1,075	145

Spread	Apr-18	May-18	Jun-18
Basis	204		
Apr-18		78	
May-18			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.4.2018	3.4.2018	3.4.2018	2.4.2018
Sangli	89	30	119	79
Erode	--	--	--	--
Nizamabad	20	20	40	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Pepper market reported steady on Wednesday.
- In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Apr-18	3-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	38300	38300	Unch
	Garbled	40300	40300	Unch
Chikmagalur(Kar.)	Ungarbled	36500	36500	Unch
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	4-Apr-18	3-Apr-18	Change
Kochi(Ker.)	Arrivals	10	12	-2
	Off-take	10	12	-2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.4.2018	3.4.2018	3.4.2018	2.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in Cumin seed spot market on Wednesday.
- Lower supply reported in the spot market as farmers expected higher prices in coming days.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Apr-18	3-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15250	15000	250
Patan (Guj.)	Local	14250	14250	Unch
Dhrol (Guj.)	Local	13675	13850	-175
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	14500	14500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16000	15500	500
	Poojari type / Machine Cut	17000	16500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Apr-18	3-Apr-18	Change
Unjha(Guj.)	Arrival	33000	35000	-2000
	Off-take	33000	35000	-2000
Rajkot(Guj.)	Arrival*	1200	780	420
Patan(Guj.)	Arrival*	366	295	71
Dhrol(Guj.)	Arrival*	251	220	31
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	4000	4000	Unch
Merta City(Nagaur)(Raj.)	Arrival	3000	6000	-3000
Nagaur(Raj.)	Arrival	1500	3000	-1500
AnandpurKalu(Raj.)	Arrival	500	100	400
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+105.00	14550.00	14650.00	14520.00	14640
May-18	+90.00	15000.00	15080.00	14960.00	15065
Jun-18	-135.00	15210.00	15230.00	15155.00	15230

Spread	Apr-18	May-18	Jun-18
Basis	660		
Apr -18		425	
May-18			165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	1,572	-798	6,084	-342
May-18	1,146	-264	2,685	390
Jun-18	198	162	207	78

Stocks	Demat 2.4.2018	In-Process 2.4.2018	Total 2.4.2018	FED 26.3.2018
Jodhpur	401	0	401	401
Unjha	3343	0	3343	3391

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Apr-18	3-Apr-18	Change
Vandanmettu Benchmark market	Max price	1234	1523	-289
	Avg. Price	985	980	5
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Apr-18	3-Apr-18	Change
Vandanmettu	Arrivals	47058	48333	-1275
	Off-take	47058	48333	-1275
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Apr-18	3-Apr-18	Change
Singtam,Sikkim	Badadana	563	NA	-
Singtam	Chotadana	500	NA	-
Gangtok,Sikkim	Badadana	588	NA	-
Gangtok	Chotadana	525	NA	-
Siliguri, West Bengal	Badadana	610	NA	-
Siliguri	Chotadana	550	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-38.70	1060.00	1060.00	1018.00	1018
May-18	-7.90	1093.00	1093.00	1051.00	1061.90
Jun-18	-24.90	1060.10	1079.90	1054.10	1060.00

Contract	Volume	Change	OI	Change
Apr-18	127	30	68	-88
May-18	113	49	200	72
Jun-18	18	-4	47	7

Spread	Apr-18	May-18	Jun-18
Basis	-33.00		
Apr-18		43.90	
May-18			-1.90

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.4.2018	3.4.2018	3.4.2018	2.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Apr-18	3-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4300	4300	Unch
	Eagle	4700	4700	Unch
	Scooter	5200	5200	Unch
Neemuch (M.P.)	Badami	4600	4500	100
	Eagle	5000	4800	200
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4400	400
	Eagle(Split)	4800	4400	400
	Badami	4500	4100	400
	Badami(Split)	4500	4100	400
	Scooter	5700	5000	700
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5100	500
	Eagle	6500	6000	500
	Scooter	7000	6500	500
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Apr-18	3-Apr-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Neemuch (M.P.)	Arrival	800	900	-100
	Offtake	800	900	-100
Ramganj (Raj.)	Arrival	25000	22000	3000
	Offtake	25000	22000	3000
Baran (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Bhawani (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+18.00	5300	5412	5300	5360
May-18	-3	5340	5440	5312	5370
Jun-18	+114.00	5401	5457	5400	5437

Spread	Apr-18	May-18	Jun-18
Basis	-560		
Apr-18		10	
May-18			67

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	5,290	-220	13,210	-1,500
May-18	6,050	70	15,810	1,460
Jun-18	230	-300	1,740	-20

NCDX- STOCK POSITION

Stocks	Demat 3.4.2018	In-Process 3.4.2018	Total 3.4.2018	FED 2.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Apr-18	3-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.4.2018	3.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	32000
	Gonikoppal	Kodagu			35000	33000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	34000	34000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	34899
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.4.2018	3.4.2018
Dry Chilies			Byadgi		--	17500
	Bangalore	Bangalore	Guntur		8400	8400
			Local		--	--
			Mankattu	Average	10400	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					4.4.2018	3.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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