

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Thursday. Guntur & Warangal market is closed due to Jagjivan Ram Jayanti.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- *As per market sources, quality concern may emerge in coming days and it may weigh on market fundamental in the weeks ahead. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.*
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-18	4-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8800	-
	LCA 334	Closed	9100	-
	Teja	Closed	9500	-
	No. 273	Closed	9800	-
	No. 5	Closed	9500	-
	Fatki	Closed	5800	-
	Byadgi	Closed	9400	-
	US 341	Closed	10600	-
	DenvorDelux	Closed	10000	-
	Indam 5	Closed	9500	-
Warangal (Telangana)	Teja	Closed	9500	-
	Wonder Hot	Closed	10600	-
	341	Closed	11600	-
	DenvorDelux	Closed	11500	-
	Paprika	Closed	11300	-
	Fatki	Closed	NA	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	11000	11000	Unch
	Fatki	6000	6000	Unch
	Packing	11000	11000	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9200	-
Byadgi	Dabbi	21040	21040	Unch
	Guntur	8990	8990	Unch
	Kaddi	11130	11130	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	5-Apr-18	4-Apr-18	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	40000	-

Warangal (Telangana)	Arrivals	Closed	40000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	40000	-
Byadgi	Arrival	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.4.2018	In-Process 4.4.2018	Total 4.4.2018	FED 2.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Thursday. Few markets closed due to jaggivan ram jayanti.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 300 – 400 bags (1 bag = 65 kgs) and it will continue till 1st June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-18	4-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6700	-
	Double polish finger	Closed	7500	-
	Gattah (unpolished)	Closed	6200	-
	Gattah (double polished)	Closed	6900	-
Warangal (Telangana)	Finger	Closed	6300	-
	Round	Closed	6300	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7609	7609	Unch
	Finger	8402	8402	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8400	8400	Unch
	Rajpuri Medium	6400	6400	Unch
	DesiKadappa	6200	6200	Unch
Basmat (Maharashtra)	Sellem Powder	6100	6200	-100
	Mini sellem	6700	6900	-200
	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	6800	6700	100
Duggirala (Andhra Pradesh)	Bulb	5800	NA	-
	Bilty	6322	NA	-
	Finger	6300	NA	-
	Bilty	6867	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	6000	6000	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Apr-18	4-Apr-18	Change
Nizamabad (Telangana)	Arrival	Closed	20000	-
	Off-take	Closed	20000	-
Warangal (Telangana)	Arrival	Closed	800	-

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	29000	28000	1000
Basmat (Maharashtra)	Arrival*	7500	5000	2500
Duggirala (Andhra Pradesh)	Arrival*	10000	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-46	6486	6506	6404	6440
May-18	-46	6580	6586	6482	6510
Jun-18	-106	6630	6634	6570	6596

Contract	Volume	Change	OI	Change
Apr-18	2,510	550	5,995	-270
May-18	3,220	640	9,935	500
Jun-18	255	-25	1,225	150

Spread	Apr-18	May-18	Jun-18
Basis	--		
Apr-18		70	
May-18			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.4.2018	4.4.2018	4.4.2018	2.4.2018
Sangli	89	40	129	79
Erode	--	--	--	--
Nizamabad	40	10	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market reported on Thursday.
- In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-18	4-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	38100	38300	-200
	Garbled	40100	40300	-200
Chikmagalur(Kar.)	Ungarbled	36500	36500	Unch
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Apr-18	4-Apr-18	Change
Kochi(Ker.)	Arrivals	17	10	7
	Off-take	17	10	7

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.4.2018	4.4.2018	4.4.2018	2.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Cumin seed spot market on Thursday.
- Lower supply support the Jeera prices at Unjha market.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-18	4-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14500	14300	200
	NCDEX Quality	15500	15300	200
	Poojari type /Machine Cut	17500	17300	200
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	NR	15250	-
Patan (Guj.)	Local	13960	14250	-290
Dhrol (Guj.)	Local	14000	13675	325
Gondal (Guj.)	Local	NA	14605	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	17000	-500
Nagaur (Raj.)	Local	15000	14500	500
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	15800	16000	-200
	Poojari type / Machine Cut	16800	17000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Apr-18	4-Apr-18	Change
Unjha(Guj.)	Arrival	28000	33000	-5000
	Off-take	28000	33000	-5000
Rajkot(Guj.)	Arrival*	NR	1200	-
Patan(Guj.)	Arrival*	267	366	-99
Dhrol(Guj.)	Arrival*	135	251	-116
Gondal(Guj.)	Arrival	NA	670	-
Jodhpur(Raj.)	Arrival	2500	4000	-1500
Merta City(Nagaur)(Raj.)	Arrival	6000	3000	3000
Nagaur(Raj.)	Arrival	2500	1500	1000
AnandpurKalu(Raj.)	Arrival	300	500	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+545.00	14645.00	15195.00	14600.00	15160
May-18	+525.00	15100.00	15640.00	15030.00	15585.00
Jun-18	+550.00	15290.00	15800.00	15230.00	15745

Spread	Apr-18	May-18	Jun-18
Basis	340		
Apr -18		425	
May-18			160

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	3,207	1,635	5,391	-693
May-18	3,150	2,004	3,051	366
Jun-18	372	174	381	174

Stocks	Demat	In-Process	Total	FED
	4.4.2018	4.4.2018	4.4.2018	26.3.2018
Jodhpur	401	0	401	401
Unjha	3211	0	3211	3391

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Good quality and quantity supply attracted the buyers in the spot market.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Apr-18	4-Apr-18	Change
Kumily Benchmark market	Max price	1315	1234	81
	Avg. Price	987	985	2
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Apr-18	4-Apr-18	Change
Kumily	Arrivals	67263	47058	20205
	Off-take	65617	47058	18559
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Apr-18	4-Apr-18	Change
Singtam,Sikkim	Badadana	563	563	Unch
Singtam	Chotadana	500	500	Unch
Gangtok,Sikkim	Badadana	588	588	Unch
Gangtok	Chotadana	525	525	Unch
Siliguri, West Bengal	Badadana	655	610	45
Siliguri	Chotadana	500	550	-50

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-9.10	1020.00	1020.00	1000.00	1015.00
May-18	-4.50	1043.10	1062.00	1043.10	1050
Jun-18	-18.60	1042.60	1042.60	1042.60	1042.60

Contract	Volume	Change	OI	Change
Apr-18	33	-94	39	-29
May-18	88	-25	226	26
Jun-18	1	-17	48	1

Spread	Apr-18	May-18	Jun-18
Basis	-28.00		
Apr-18		35.00	
May-18			-7.40

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.4.2018	4.4.2018	4.4.2018	2.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday. Baran mandi is closed due to kisan sewa samiti issue.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Apr-18	4-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4200	4300	-100
	Eagle	4500	4700	-200
	Scooter	5000	5200	-200
Neemuch (M.P.)	Badami	4600	4600	Unch
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4500	-
	Badami(Split)	Closed	4500	-
	Scooter	Closed	5700	-
Baran (Raj.)	Eagle	Closed	4600	-
	Badami	Closed	4300	-
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3755	-
	Eagle	NA	4655	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Apr-18	4-Apr-18	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	10000	7000	3000
	Offtake	10000	7000	3000
Neemuch (M.P.)	Arrival	1200	800	400
	Offtake	1200	800	400
Ramganj (Raj.)	Arrival	Closed	25000	-
	Offtake	Closed	25000	-
Baran (Raj.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Bhawani (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-49	5310	5365	5285	5310
May-18	-50	5350	5379	5291	5318
Jun-18	-28	5420	5420	5363	5396

Spread	Apr-18	May-18	Jun-18
Basis	-510		
Apr-18		8	
May-18			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	5,460	170	11,070	-2,140
May-18	6,380	330	17,010	1,200
Jun-18	540	310	1,750	10

NCDX- STOCK POSITION

Stocks	Demat 4.4.2018	In-Process 4.4.2018	Total 4.4.2018	FED 2.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-18	4-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2018	4.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	34000	34000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2018	4.4.2018
Dry Chillies			Byadgi		17500	--
			Guntur		8400	8400
			Local		--	--
			Mankattu	Average	10400	10400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					5.4.2018	4.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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