

### REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli spot market on Friday.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-18	5-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	Closed	-
	LCA 334	8900	Closed	-
	Teja	9400	Closed	-
	No. 273	9600	Closed	-
	No. 5	9500	Closed	-
	Fatki	5500	Closed	-
	Byadgi	9200	Closed	-
	US 341	10000	Closed	-
	DenvorDelux	9800	Closed	-
	Indam 5	9500	Closed	-
Warangal (Telangana)	Teja	9500	Closed	-
	Wonder Hot	9900	Closed	-
	341	11200	Closed	-
	DenvorDelux	10800	Closed	-
	Paprika	10400	Closed	-
	Fatki	NA	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	11000	11000	Unch
	Fatki	6000	6000	Unch
	Packing	11000	11000	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	Closed	-
	Teja (Non cold storage)	9200	Closed	-
Byadgi	Dabbi	16019	16019	Unch
	Guntur	7998	7998	Unch
	Kaddi	12999	12999	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	6-Apr-18	5-Apr-18	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	60000	Closed	-
Warangal (Telangana)	Arrivals	35000	Closed	-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	40000	Closed	-
Byadgi	Arrival	NA	41780	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.2018	5.4.2018	5.4.2018	2.4.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 300 – 400 bags (1 bag = 65 kgs) and it will continue till 1<sup>5th</sup> June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-18	5-Apr-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6700	Closed	-
	Double polish finger	7500	Closed	-
	Gattah (unpolished)	6200	Closed	-
	Gattah (double polished)	6900	Closed	-
Warangal (Telangana)	Finger	6300	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7609	7609	Unch
	Finger	8402	8402	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8600	8400	200
	Rajpuri Medium	6600	6400	200
	DesiKadappa	6400	6200	200
Basmat (Maharashtra)	Sellem Powder	6100	6100	Unch
	Mini sellem	6700	6700	Unch
	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	6800	6800	Unch
Duggirala (Andhra Pradesh)	Bulb	5800	5800	Unch
	Bilty	6322	6322	Unch
	Finger	6300	6300	Unch
	Bilty	6867	6867	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7500	-500
	Local (Un Polished)	6500	7000	-500
	Hybrid Variety-Single Polished	6500	6000	500
	Hybrid Variety-Double Polished	7500	6500	1000
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	6-Apr-18	5-Apr-18	Change
Nizamabad (Telangana)	Arrival	25000	Closed	-
	Off-take	25000	Closed	-
Warangal (Telangana)	Arrival	1000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	23000	29000	-6000
Basmat (Maharashtra)	Arrival*	6000	7500	-1500
Duggirala (Andhra Pradesh)	Arrival*	10000	10000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-16	6460	6490	6400	6428
May-18	-2	6572	6572	6480	6510
Jun-18	+6.00	6634	6656	6580	6620

Contract	Volume	Change	OI	Change
Apr-18	2,025	-485	5,450	-545
May-18	2,305	-915	10,305	370
Jun-18	315	60	1,355	130

Spread	Apr-18	May-18	Jun-18
Basis	272		
Apr-18		82	
May-18			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.2018	5.4.2018	5.4.2018	2.4.2018
Sangli	70	69	139	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market reported on Friday.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-18	5-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	37800	38100	<b>-300</b>
	Garbled	39800	40100	<b>-300</b>
Chikmagalur(Kar.)	Ungarbled	36500	36500	<b>Unch</b>
New Delhi	Unpolished	43500	43500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Apr-18	5-Apr-18	Change
Kochi(Ker.)	Arrivals	33	17	<b>16</b>
	Off-take	33	17	<b>16</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.4.2018	5.4.2018	5.4.2018	2.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- By and large steady sentiment witnessed in Cumin seed spot market on Friday.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-18	5-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14500	14500	Unch
	NCDEX Quality	15500	15500	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15250	NR	-
Patan (Guj.)	Local	14775	13960	815
Dhrol (Guj.)	Local	14400	14000	400
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	16500	500
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	15800	15800	Unch
	Poojari type / Machine Cut	16800	16800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Apr-18	5-Apr-18	Change
Unjha(Guj.)	Arrival	28000	28000	Unch
	Off-take	28000	28000	Unch
Rajkot(Guj.)	Arrival*	1200	NR	-
Patan(Guj.)	Arrival*	600	267	333
Dhrol(Guj.)	Arrival*	158	135	23
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	3500	2500	1000
MertaCity(Nagaur)(Raj.)	Arrival	10000	6000	4000
Nagaur(Raj.)	Arrival	4000	2500	1500
AnandpurKalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr -18	-180.00	15055.00	15290.00	14900.00	14940.00	Basis	560		
May-18	-175.00	15530.00	15755.00	15335.00	15405.00	Apr -18		465	
Jun-18	-135.00	15730.00	15880.00	15510.00	15570	May-18			165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	2,283	-924	4,929	-462
May-18	3,603	453	3,393	342
Jun-18	321	-51	528	147

Stocks	Demat	In-Process	Total	FED
	5.4.2018	5.4.2018	5.4.2018	26.3.2018
Jodhpur	400	0	400	401
Unjha	3196	0	3196	3391

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady sentiment witnessed in Cardamom market on Friday.
- Good quality and quantity supply attracted the buyers in the spot market.
- *Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.*
- *Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Apr-18	5-Apr-18	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	NA	1315	-
	Avg. Price	NA	987	-
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Apr-18	5-Apr-18	Change
<b>Kochi</b>	Arrivals	4049	67263	-63214
	Off-take	NA	65617	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Apr-18	5-Apr-18	Change
<b>Singtam,Sikkim</b>	Badadana	588	563	25
<b>Singtam</b>	Chotadana	525	500	25
<b>Gangtok,Sikkim</b>	Badadana	588	588	Unch
<b>Gangtok</b>	Chotadana	525	525	Unch
<b>Siliguri, West Bengal</b>	Badadana	700	655	45
<b>Siliguri</b>	Chotadana	500	500	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-1.90	990.00	1004.00	990.00	1004.00
May-18	-4.40	1054.00	1054.00	1040.00	1047.00
Jun-18	+0.30	1012.00	1060.00	1012.00	1042.90

Spread	Apr-18	May-18	Jun-18
Basis	-17.00		
Apr-18		43.00	
May-18			-4.10

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-18	5	-28	35	-4
May-18	42	-46	239	13
Jun-18	7	6	47	-1

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.4.2018	5.4.2018	5.4.2018	2.4.2018
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Apr-18	5-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4100	4200	-100
	Eagle	4400	4500	-100
	Scooter	4700	5000	-300
Neemuch (M.P.)	Badami	4600	4600	Unch
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4700	Closed	-
	Eagle(Split)	4700	Closed	-
	Badami	4400	Closed	-
	Badami(Split)	4400	Closed	-
	Scooter	5600	Closed	-
Baran (Raj.)	Eagle	4600	Closed	-
	Badami	4300	Closed	-
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Apr-18	5-Apr-18	Change
Kota (Raj.)	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
Guna (M.P.)	Arrival	6000	10000	-4000
	Offtake	6000	10000	-4000
Neemuch (M.P.)	Arrival	800	1200	-400
	Offtake	800	1200	-400
Ramganj (Raj.)	Arrival	30000	Closed	-
	Offtake	30000	Closed	-
Baran (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Bhawani (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-18	-81	5280	5291	5225	5235
May-18	-49	5281	5316	5232	5280
Jun-18	-58	5333	5364	5333	5333

Spread	Apr-18	May-18	Jun-18
Basis	-435		
Apr-18		45	
May-18			53

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	5,790	330	9,670	-1,400
May-18	5,760	-620	18,810	1,800
Jun-18	180	-360	1,770	20

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.4.2018	5.4.2018	5.4.2018	2.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-18	5-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.4.2018	5.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			35500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	34000	34000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.4.2018	5.4.2018
Dry Chillies			Byadgi		17500	17500
			Guntur		8400	8400
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	10400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					6.4.2018	5.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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