

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli spot market on Saturday. Mostly market closed due to weekend.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-18	6-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8500	-
	LCA 334	Closed	8900	-
	Teja	Closed	9400	-
	No. 273	Closed	9600	-
	No. 5	Closed	9500	-
	Fatki	Closed	5500	-
	Byadgi	Closed	9200	-
	US 341	Closed	10000	-
	DenvorDelux	Closed	9800	-
	Indam 5	Closed	9500	-
Warangal (Telangana)	Teja	Closed	9500	-
	Wonder Hot	Closed	9900	-
	341	Closed	11200	-
	DenvorDelux	Closed	10800	-
	Paprika	Closed	10400	-
	Fatki	Closed	NA	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	12000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	11000	-
	Fatki	Closed	6000	-
	Packing	Closed	11000	-
Khammam (Telangana)	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9200	-
Byadgi	Dabbi	14500	14500	Unch
	Guntur	7569	7569	Unch
	Kaddi	12569	12569	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	7-Apr-18	6-Apr-18	Change
Guntur (A.P.)	Arrivals	Closed	80000	-
	Off-take	Closed	60000	-
Warangal (Telangana)	Arrivals	Closed	35000	-

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	40000	-
Byadgi	Arrival	2280	41780	-39500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.4.2018	6.4.2018	6.4.2018	2.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 500 – 600 bags (1 bag = 65 kgs) and it will continue till 1st June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-18	6-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6700	-
	Double polish finger	Closed	7500	-
	Gattah (unpolished)	Closed	6200	-
	Gattah (double polished)	Closed	6900	-
Warangal (Telangana)	Finger	Closed	6300	-
	Round	Closed	6300	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	7609	-
	Finger	NR	8402	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8600	8600	Unch
	Rajpuri Medium	6600	6600	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	6100	-
	Mini sellem	Closed	6700	-
	Super Sellem	Closed	7500	-
	Gattah Powder	Closed	6200	-
	Gattah Premium	Closed	6800	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5800	-
	Bilty	Closed	6322	-
	Finger	Closed	6300	-
	Bilty	Closed	6867	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	7-Apr-18	6-Apr-18	Change
Nizamabad (Telangana)	Arrival	Closed	25000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrival	Closed	1000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	23000	23000	Unch
Basmat (Maharashtra)	Arrival*	Closed	6000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	10000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.4.2018	6.4.2018	6.4.2018	2.4.2018
Sangli	70	69	139	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market reported on Saturday. Kochi market closed due to weekend.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-18	6-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	37800	-
	Garbled	Closed	39800	-
Chikmagalur(Kar.)	Ungarbled	Closed	36500	-
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	7-Apr-18	6-Apr-18	Change
Kochi(Ker.)	Arrivals	Closed	33	-
	Off-take	Closed	33	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.4.2018	6.4.2018	6.4.2018	2.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in Cumin seed spot market on Saturday.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-18	6-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14500	14500	Unch
	NCDEX Quality	15500	15500	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15250	15250	Unch
Patan (Guj.)	Local	NR	14775	-
Dhrol (Guj.)	Local	14050	14400	-350
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	15800	400
	Poojari type / Machine Cut	17200	16800	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Apr-18	6-Apr-18	Change
Unjha(Guj.)	Arrival	22000	28000	-6000
	Off-take	22000	28000	-6000
Rajkot(Guj.)	Arrival*	1200	1200	Unch
Patan(Guj.)	Arrival*	NR	600	-
Dhrol(Guj.)	Arrival*	174	158	16
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	3500	3500	Unch
Merta City(Nagaur)(Raj.)	Arrival	10000	10000	Unch
Nagaur(Raj.)	Arrival	4000	4000	Unch
AnandpurKalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr -18	--	--	--	--	--	Basis	--	--	--
May-18	--	--	--	--	--	Apr -18	--	--	--
Jun-18	--	--	--	--	--	May-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Stocks	Demat 6.4.2018	In-Process 6.4.2018	Total 6.4.2018	FED 26.3.2018
Jodhpur	400	0	400	401
Unjha	3142	0	3142	3391

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market on Saturday.
- Good quality and quantity supply attracted the buyers in the spot market.
- *Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.*
- *Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Apr-18	6-Apr-18	Change
Vandanmettu Benchmark market	Max price	1557	NA	-
	Avg. Price	954	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Apr-18	6-Apr-18	Change
Vandanmettu	Arrivals	86910	4049	82861
	Off-take	77125	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Apr-18	6-Apr-18	Change
Singtam,Sikkim	Badadana	NA	588	-
Singtam	Chotadana	NA	525	-
Gangtok,Sikkim	Badadana	NA	588	-
Gangtok	Chotadana	NA	525	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	500	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.4.2018	6.4.2018	6.4.2018	2.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Apr-18	6-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	4600	4600	Unch
	Eagle	5000	5000	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	5600	5600	Unch
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Apr-18	6-Apr-18	Change
Kota (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Guna (M.P.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	25000	30000	-5000
	Offtake	25000	30000	-5000
Baran (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Bhawani (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--

Spread	Apr-18	May-18	Jun-18
Basis	--	--	--
Apr-18	--	--	--
May-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	--	--	--	--
May-18	--	--	--	--
Jun-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.4.2018	6.4.2018	6.4.2018	2.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-18	6-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.2018	6.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	35500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	34000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.2018	6.4.2018
Dry Chillies			Byadgi		17500	17500
			Guntur		9050	8400
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		10750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					7.4.2018	6.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.